

The NATIONAL UNDERWRITER

An Old Company
with Young Ideas

These NEW order blanks for preferred business do away with application for bonding business which the agent can unqualifiedly recommend. Let us give you the complete Western Surety profit-making story for agents. Write us today.

AGENT'S ORDER BLANK FOR BOND, EITHER FIDELITY OR SURETY, WHERE APPLICATION IS TO BE WAIVED.
TO BE USED ONLY FOR SELECT RISKS WHICH THE AGENT CAN UNQUALIFIEDLY RECOMMEND. OTHERWISE USE PROPER APPLICATION.

Western Surety Company
Sioux Falls, South Dakota
Chicago — 175 W. Jackson Blvd.

Gentlemen:

We (I) hereby request you to issue a bond without application on behalf of _____

located at _____ as obligee.

for the purpose of _____

naming _____, to date from _____, 194__

in the amount of \$ _____, or until _____, 194__

for a period of _____ years(s), or until _____

Agent will kindly supply the following information about applicant and bond:

Age _____ Male _____ Female _____ Single _____ Married _____ Ever divorced? _____

Occupation or business _____ of spouse \$ _____

Approximate worth of applicant \$ _____

Name of former surety, if any _____

We (I) offer the following recommendations and information for your consideration in issuing the bond:

Yours truly,

Agent's Signature _____

Agent's Address _____

FOR OFFICIAL TREASURERS, EXCEEDING AMOUNTS USE APPLICATION NUMBER 48.

USE APPLICATION NUMBER 161 OR ORDER BLANK NUMBER 48.

WESTERN SURETY COMPANY
Home Office—SIOUX FALLS, South Dakota
Chicago Office—175 W. Jackson Blvd.

Date _____ 194__

PLEASE SEND ME THE FOLLOWING PROBATE BOND WAIVING APPLICATION, JOINT CONTROL OR ANY FURTHER INFORMATION:

Name of party to be bonded _____

Occupation or business _____

Name of Estate _____ Address _____ Male ☐ Female ☐

Date of Appointment _____ Amount of Bond \$ _____

Administrator ☐ Executor ☐ Guardian or Conservator ☐ Minor ☐ Incompetent ☐ Trustee ☐

Sale of Real Estate by Administrator ☐ Executor ☐ Guardian or Conservator ☐ Trustee ☐

Court where bond will be filed: County _____ State _____

Name of attorney _____ Address _____

Party's reputation is good. His net worth is approximately \$ _____ and I recommend the bond as a safe one for you to execute. The bond does not succeed a previous bond in the same estate. Party bonded is not indebted to estate and will not operate a going business.

Agent's signature _____

Agent's address _____

(For use only on bonds not exceeding \$5,000 where estate will be closed within 3 years. Do not use for Guardians' bonds unless wards will become of age within this period, and bond does not exceed \$2,500.)

Form No. 67—6-28—154-0

AGENT'S ORDER BLANK FOR FIDUCIARY BOND, WHERE APPLICATION IS TO BE WAIVED.
TO BE USED ONLY FOR SELECT RISKS WHICH THE AGENT CAN UNQUALIFIEDLY RECOMMEND. OTHERWISE USE APPLICATION NO. 161

Western Surety Company
Sioux Falls, South Dakota
Chicago — 175 W. Jackson Blvd.

PLEASE SEND ME THE FOLLOWING FIDUCIARY BOND, WAIVING APPLICATION:

Name of party to be bonded _____

Occupation or business _____ Age _____ Single ☐ Ever ☐ Yes ☐
Married ☐ Divorced No ☐

Approximate worth of applicant \$ _____ Address _____

Kind of Bond: _____ Of spouse \$ _____

Administrator ☐ Executor ☐ Guardian or Conservator ☐ Minor ☐ Trustee ☐

Sale of Real Estate by Administrator ☐ Executor ☐ Guardian or Conservator ☐ Trustee ☐

Court where bond will be filed: _____ Date of appointment _____

Name of attorney _____ Address _____

What property is in the estate or trust? _____

Does the estate or trust owe any money? _____

Has applicant or any other person given bond or acted as fiduciary for this estate or trust before? _____

If so, give name of surety _____

Reason for requiring new bond _____

In applicant indebted to the estate or trust? _____ If so, explain _____

Name and address of bank or banks in which deposits will be kept _____

Is applicant an officer, director or employee of any bank? _____ If so, give position and name of bank _____

Was deceased or ward engaged in business at the time of his death or incompetency? _____

If so, state type of business and whether it will be continued by fiduciary _____

Form No. 68—12-28—145-0



WESTERN SURETY COMPANY

SIOUX FALLS, SOUTH DAKOTA



CHICAGO — 175 W. JACKSON BLVD.

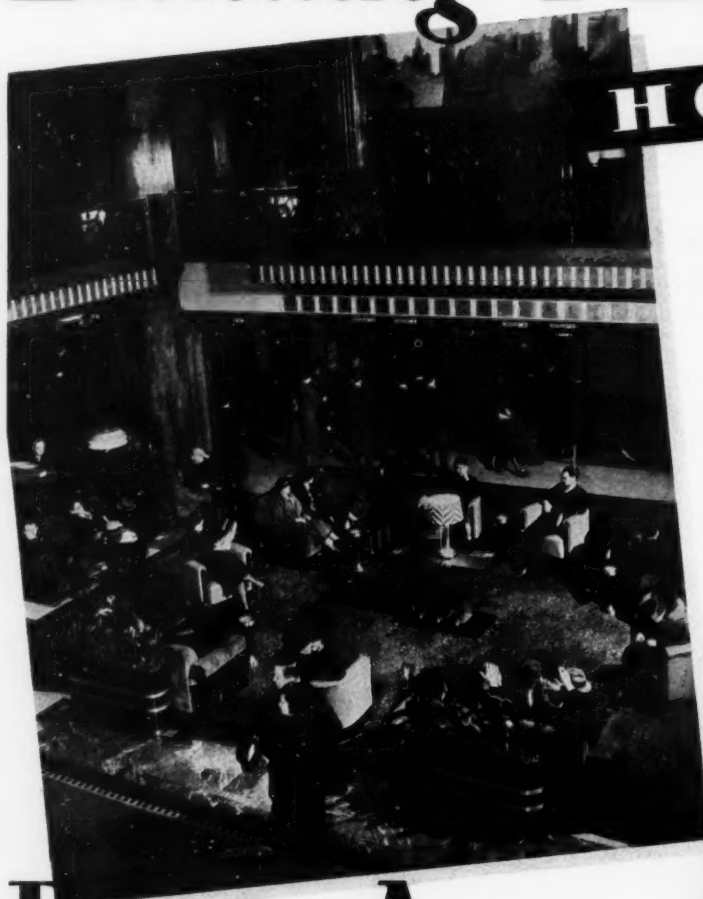
One of America's Oldest Bonding Companies now in its 43rd Year

Licensed in California • Illinois • Indiana • Iowa • Michigan • Minnesota • Missouri • Montana
Nebraska • Ohio • Oklahoma • North Dakota • South Dakota • Wisconsin

THURSDAY, MARCH 18, 1943

Building America!

HOTELS



THE modern American hotel, now pressed into war-time service at many points to quarter members of the Armed Forces, is a far cry from its ancestors, the inn and tavern. Significantly, its comforts and appointments, which make it "a home away from home" for the traveler, typify the enviable American way of life which we are now fighting to preserve.

In helping to build America the hotel industry in the United States has absorbed a total estimated capital investment of some five billion dollars. Latest available figures show that over 303,000 employees are normally paid a total of approximately \$243,000,000 yearly to maintain these hotels.

Emphasis upon safety, as well as comfort, has had much to do with the growth and public support of American hotels, every known fire-prevention, fire-detection and accident-prevention device having been utilized to safeguard the lives and well-being of guests.

Protecting America!

AMERICA'S five billion dollar investment in hotels represents a highly-diversified property, equipment, and activities which are exposed to an unusually long list of loss hazards.

Hotels in this Country have always recognized the vital importance of adequate Fire insurance protection, as well as numerous other forms of insurance, in safeguarding this vast investment in hotel property and operation.

As a contribution toward the conservation of America's assets in living accommodations which so directly affect the safety, convenience and well-being of its citizens, the Royal-Liverpool Groups offer highly developed underwriting facilities, backed by expert engineering and loss-prevention service. For particulars, address our Publicity Department.



AGENTS AND BROKERS—Have you told property owners in your area about the importance and availability of War Damage insurance?

ROYAL LIVERPOOL GROUPS

ONE HUNDRED FIFTY WILLIAM STREET, NEW YORK, N. Y.

AMERICAN & FOREIGN INSURANCE COMPANY • BRITISH & FOREIGN MARINE INSURANCE COMPANY, LTD. • CAPITAL FIRE INSURANCE COMPANY OF CALIFORNIA • THE LIVERPOOL & LONDON & GLOBE INSURANCE CO., LTD. • THAMES & MERSEY MARINE INSURANCE COMPANY, LTD. • QUEEN INSURANCE COMPANY OF AMERICA • THE NEWARK FIRE INSURANCE COMPANY • FEDERAL UNION INSURANCE COMPANY • ROYAL INSURANCE COMPANY, LTD. • THE SEABOARD INSURANCE COMPANY • LEAR INSURANCE COMPANY OF AMERICA

THE TANK *that broke a promise*

FIRE IN A tank factory and tanks are out of action as completely as though captured by the enemy. "Beat The Promise" becomes a broken pledge.

Adequate coverage and wartime recommendations by agents of the National Fire Group help keep the promise on thousands of production lines.



One way we are helping National Fire Group agents cover their territory quickly, effectively, profitably, is through our new tip-in plan. Ask your National Fire Group Field Man



THE
National Fire
GROUP

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD • MECHANICS & TRADERS INSURANCE COMPANY
FRANKLIN NATIONAL INSURANCE COMPANY OF NEW YORK • TRANSCONTINENTAL INSURANCE COMPANY

HOME AND ADMINISTRATIVE OFFICES: HARTFORD, CONNECTICUT

WESTERN DEPT. 170 WEST JACKSON BLVD., CHICAGO • PACIFIC DEPT. 231 BUSH ST., SAN FRANCISCO

HAVE YOU SEEN TO IT THAT EVERYBODY YOU KNOW IS FAMILIAR WITH WAR DAMAGE INSURANCE . . . WHAT IT COVERS AND WHAT IT COSTS? YOU SHOULD!



THE BIG GAME IS IN THE WAR BOWL!

THE WAR BOWL GAME started for us on December 7th, 1941, when Japan made the opening kick-off at Pearl Harbor. Our Team, caught off guard, was thrown for a terrific loss on the one yard line on a hard tackle by Tojo, the Jap quarterback. A number of our star players (war ships and planes) were injured, some seriously, on this first play and were taken from the game. What our team lacked in experience was partially offset by their determination to win. Besides, our opponents' strength and plays had been studied by our scouts in their games with China.

We have had a hard time getting beyond our twenty yard line but the stout defense put up by our line at Wake, Midway and Bataan has kept the score down. We did manage to pull a surprise when halfback Doolittle tossed a long forward pass to our Bomber End who ran the ball to the Jap goal line where he dropped the ball. The Japs again took the ball and lost it on DOWNS (their fleet) in mid-field (Solomons). It was at this point our Fleet halfback (San Francisco) charged thru the center of the Jap line in a surprise play, knocked would-be tacklers down, and was finally stopped after picking up considerable yardage.

In the meantime, the President of our school called upon the Alumni (you and me) to lend a little more support to the team. He explained that money was needed to replace a number of players (ships—tanks—planes) who had graduated or who had been injured. The Alumni is responding thru purchases of war bonds and stamps but since the opponents are stealing men from other schools (part of the French fleet—also men and women from conquered countries to work in factories) we must put everything we have behind our team to win.

Our second team got off to a fine start in Africa. It seems that the aerial attack of the Nazi team has been clicking but you can bet that our quarterback will soon solve this and perhaps pull the old Statue of Liberty play or one of our hidden ball tricks on them.

On the home front—as in football—we cannot afford to become over-confident. Another thing we must remember—in football there are time out periods—but in this game of war, we, on the home front, cannot take any time out—we must keep going. There are no substitutes to take our place in industry when we are ill or meet with an accident. So, this means that each and every one of us will have to be a Sixty Minute Man and play until the game is over.

Let's give our team 100% support so that they may gain permanent possession of the cup of "Liberty and Justice for all men".



FREDERICK W. FISCHER, Pittsburgh, Pa.

★	★	★	★	★
Firemen's Insurance Company of Newark, N. J. Organized 1855	Milwaukee Mechanics' Insurance Company Organized 1852			
The Girard Fire & Marine Insurance Company Organized 1853	Royal Plate Glass & General Ins. Co. of Canada Organized 1906			
National-Ben Franklin Fire Insurance Company Organized 1866	The Metropolitan Casualty Insurance Co. of N.Y. Organized 1874			
The Concordia Fire Insurance Co. of Milwaukee Organized 1870	Commercial Casualty Insurance Company Organized 1909			

Pittsburgh Underwriters - Keystone Underwriters

FIRE · MARINE · CASUALTY · SURETY
Loyalty Group
I N S U R A N C E

★ ★ ★ ★ HOME OFFICE · 10 PARK PLACE · NEWARK, NEW JERSEY ★ ★ ★ ★

Western Department
120 So. LaSalle St.
Chicago, Illinois

Foreign Department
111 John St.
New York, New York

Canadian Departments
465 Bay St., Toronto, Ontario
404 West Hastings St., Vancouver, B. C.

Southwestern Dept.
912 Commerce St.
Dallas, Texas

Pacific Department
220 Bush St.
San Francisco, Cal.

★ BUY WAR BONDS ★

Alarmed at Rapid Deterioration of Electric Cord

**Fire Hazard Is Increasing;
H. A. Fanckboner Suggests
Plan for Replacement**

A fire hazard is rapidly building up as a result of the deterioration of electric cord and the extreme difficulty of replacement because of scarcity and priority restrictions. The situation is causing alarm among the fire insurance people.

As the result of the inability of many users to secure Underwriters Laboratories tested electric cord, more and more old, defective and hazardous wire is being kept in use, or inferior and unsafe non-standard wire is being employed. This is occurring with property on which there is no priority rating, including many retail and department stores and hundreds of private homes.

H. A. Fanckboner of the engineering staff of Marsh & McLennan, Chicago, recently called the problem to the attention of the National Fire Protection Association, the National Board, and other groups and they have expressed keen interest in the subject. Victor H. Tousley, electrical field engineer of N.F.P.A., 612 North Michigan avenue, Chicago, is acting as clearing house for suggestions on how to meet the situation.

Government Agencies Are Interested

Mr. Tousley promptly outlined the matter to officials of the War Production Board and has had a reply that they are aware of the problem in Washington and that there has been considerable discussion as to a solution. The governmental departments now giving the matter consideration are the copper and conservation divisions of the War Production Board, the Office of Price Administration and the Office of Civilian Supply. The difficulty, as viewed by Washington officials, is the severe restriction on manufacture of flexible cord for any purpose.

A possible method for replacing defective cord has been suggested by Mr. Fanckboner. Any insurance, municipal or fire department inspector finding hazardous cord in use would condemn it and leave with the user an official order. The user would then take the order, together with the defective cord, to a fire station, where the cord would be retained, and an official government priority order issued, permitting the user to purchase an amount of cord equal to that turned in. At intervals the scrap cord would be bundled up and sent to a salvage center where the copper and rubber would be salvaged and used over again. There would be practically no loss of vital materials, and the program would entail no additional expense locally.

Might Use Local Utilities

Other suggestions have been made as to procedure, and the one that appears most feasible at present is Mr. Fanckboner's original plan with the modification that local utility offices instead of fire stations be used to handle the receiving of scrap cord and issuing the priority order. This would have some advantages over the fire station method. The utility offices, of course, would simply issue the order and the user then would purchase

(CONTINUED ON PAGE 18)

Neighbors Salute David A. Forbes

**New Michigan Commissioner Is Feted by
Grand Rapids Group**

By LEVERING CARTWRIGHT

About 125 Grand Rapids insurance neighbors of David A. Forbes, the new insurance commissioner of Michigan, turned out in that city Monday evening for a dinner to express their affection for him and to voice their appreciation to the administration for making the appointment. The selection of Mr. Forbes has been greeted with enthusiasm on the part of insurance interests throughout the state and the insurance group in his home city is rejoicing particularly. The dinner was sponsored by the Grand Rapids Association of Insurance Agents, and the attendance was confined largely to members of that group, company field men with headquarters in Grand Rapids and representatives of companies in the Forbes & Belknap agency, together with some personal friends of Mr. Forbes that are not in the insurance business.

Leon McVoy, president of the Grand Rapids Association, presided and the toastmaster was Laurence W. Smith, Grand Rapids attorney, who represents the fire insurance companies extensively. He performed in witty style and when some of the speakers sought to put a particularly bright halo about Mr. Forbes' head, Mr. Smith proceeded to bring the honor guest down to size.

Speakers Are Listed

Those who spoke included Arno Schorer of Kalamazoo, president Michigan Association of Insurance Agents; Waldo Hildebrand, manager of the state association; Robert Ford, administrative assistant to Governor Kelly; H. A. Clark, vice-president and western manager of Firemen's and president of the Western Insurance Bureau, and Levering Cartwright, THE NATIONAL UNDERWRITER.

Mr. Forbes is the first full time insurance agent to be appointed insurance commissioner of Michigan. Col. John G. Emery of Grand Rapids was a part time agent. Incidentally, a message was read from Col. Emery and Mr. Forbes directed that the flowers that were presented to him be sent to Col. Emery who has been ill for some time.

Message from Frank Row

An interesting message was read from Frank G. Row of the Grinnell-Row agency of Grand Rapids who recalled that his father was the first insurance commissioner of Michigan, entering upon the office in 1870. During the previous year while he was deputy director of state he had charge of insurance supervision. Later his father went with the old Union in Chicago. Frank G. Row has been in the business himself since 1885 having started with Washington Fire & Marine and Fred S. James & Co. in Chicago. Although he goes to his office each day, he is still recuperating from an illness.

Other messages were read from Judge B. Miller, secretary of the National Association of Insurance Agents, and Spencer Welton, vice-president of Massachusetts Bonding. At special tables were some of Mr. Forbes' friends whom he presented to the audience including Carl F. Trager, Lansing, vice-president Michigan Association of Insurance Agents; Oscar Ware, chairman Kent county Republican committee; Lee Woodruff, editor Grand Rapids "Press"; Frank Sparks, editor Grand Rapids "Herald"; J. H. Belknap, Mr. Forbes'

(CONTINUED ON PAGE 18)

May Not Go on 48-Hour Basis

**Insurance Interests in
32 Critical Areas Are
Still Uncertain**

As March 31 approaches it is becoming increasingly doubtful whether insurance offices in the 32 areas in which the 48-hour week directive is made applicable, will go over to the longer working hours. It is a question that is being discussed in its various ramifications among insurance men at lunch time, over the telephone and in offices.

Insofar as Hartford is concerned, some predict that enforcement of the directive in respect of insurance companies would subtract from rather than add to the contribution which insurance employees are making in war industries. A good many Hartford insurance employees are now working half shifts in Hartford, East Hartford, West Hartford and New Britain.

When the directive was first issued, the Connecticut governor immediately put in a 48-hour schedule for state employees, not waiting until March 31. This made some of the employees who live at some distance from the capital get up at 5 o'clock to catch trains or buses. Some of them didn't get home until as late as 8 o'clock at night. Protests and roars were so numerous that the state finally took advantage of that clause in the directive which said that it did not apply to city and state employees, and went back to the old schedule or approximately the old schedule.

In Baltimore there was held an insurance group meeting the other day at which each company submitted a brief outlining its views and particular problems. The Association of Commerce is sponsoring such group meetings among the various industries and businesses.

Some companies are highly departmentalized, with an assistant secretary and about a half a dozen or so employees within that particular group knowing only that work. If some of the larger offices, agencies or companies, do double up and release employees, those released will be the greenest and probably least competent for industry to absorb elsewhere. Other competent employees will not work on more than a 40-hour week, having developed other vital activities such as married women attempting to run a house with the spare time of Saturdays and early evening. A large number of the agencies are in the not over seven employee category, as the brokers or solicitors are not classed as employees, and hence are not subject to the regulations.

The practices of the insurance companies will undoubtedly be scrutinized by interested federal bureaus as well as the public. One agent remarked that it will be a problem to justify to his neighbor his presence at home on certain Saturdays even though there is a brief case full of manuals on his dinner table, and even though he does three tricks a week as an airplane spotter and is engaged in other wartime activities.

Some feel that the detailed regulations that were issued the other day indicate that the administration is gracefully withdrawing from zealous enforcement. The understanding is that the rules do not apply if application of the 48-hour week releases no one.

War Damage Claims in Alaska

There have been some claims under war damage policies in Alaska. As is known, there has been considerable bombing back and forth between U. S. troops and the Japanese and considerable property has been damaged.

Fire Companies '42 Premiums Up \$100 Million

**Grand Total of All
Classes of Insurers Is
\$1,446,247,574**

Premiums of fire companies made a nice gain in 1942 in spite of a drop of \$139,000,000 on motor vehicles, according to the Argus Fire Chart for 1942, which will be mailed to purchasers this week. This motor vehicle loss was more than overcome by ocean marine war risks, which produced \$181,000,000 in premiums, although ocean marine (not war risk) showed a drop of \$40,000,000.

Motor vehicle premiums, which were \$309,000,000 in 1941, produced only \$170,000,000 for stock companies in 1942. Two companies accounted for \$51,000,000 of this decrease, Home and General Exchange. Home's decrease on motor vehicle was \$20,000,000 and that of General Exchange was \$31,000,000.

Ocean marine war risks gave a loss ratio of 93.7%, the losses being \$169,000,000. This may not be so unfavorable as it looks because marine insurance has a low expense ratio compared with other lines.

Fire premiums of stock fire companies were \$545,599,183, while their premiums on other lines were \$608,649,653. The grand total for stock companies was \$1,154,248,836, compared with the grand total in 1941 of \$1,092,855,825.

Grand Total Shown

The grand total in premiums for all fire companies in 1942 was \$1,446,247,574, compared with \$1,346,060,141, a gain practically of an even \$100,000,000. Mutual fire companies wrote \$219,478,380, compared with \$200,228,438 in 1941. Reciprocal and Lloyds wrote \$53,540,015, a small gain over the \$50,679,621 of the previous year.

Interest is keen in the results of the full cover automobile companies. Net premiums written by the full cover stock companies were \$33,565,571, against \$27,899,279. The full cover mutual companies wrote \$84,409,176, against \$73,844,423 in the preceding year.

E. C. Premiums Up \$13,000,000

Among the accessory lines, extended coverage produced premiums for stock companies of \$58,173,317, a gain \$13,000,000; tornado, with \$20,307,727, lost nearly \$2,000,000; inland navigation with \$70,270,112 gained \$8,000,000; sprinkler leakage gained \$600,000, with premiums of \$3,137,536; hail on growing crops took a big jump with \$16,007,640, a gain of \$5,000,000; riot, civil commotion and explosion almost exactly doubled with \$10,828,746; earthquake, rain and flood, water damage and miscellaneous went up nearly \$2,000,000, to \$9,436,734.

The Argus Fire Chart is the great authority and reference work on the business and financial condition of fire companies. It includes stock, mutual, reciprocal and Lloyds organizations, with figures for 10 years on the stock companies and for five or 10 years on the more important companies in the other classes, with all companies being shown with not less than two years. The Argus Fire Chart is also a handy reference book for agents on other subjects. It shows where companies are licensed, an important feature in these days when

(CONTINUED ON PAGE 18)

STOCK FIRE 1942 EXPERIENCE BY LINES FROM NEW ARGUS FIRE CHART

Fire	Extended Coverage	Tornado	Sprinkler Leakage	Riot, Civil Com. & Exp.	On Growing Crops	Motor Vehicle	Ocean Marine Ex. War Risk	Ocean Marine War Risks	Inland Navigation	Miscellaneous												
Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses	Premis. Losses												
15,145,171	5,847,518	1,388,963	511,489	679,091	387,008	86,771	20,782	469,961	2,129	Aetna	933,751	69,345	24,908	28,909	21,351	81,191	38,080	387,919	250,985	100,641	222,797	75,697
4,525,972	1,646,580	391,906	101,292	116,124	67,826	19,060	5,773	138,158	893	Agricultural	41,295	27,455	122,963	948,399	737,549	433,425	1,368,661	1,391,804	124,868	103,451	42,518	10,799
451,058	174,936	44,621	13,615	10,750	7,367	606	366	4,021	295	Albany	22,421	7,960	154,581	103,966	99,328	52,143	18,598	8,948	51,514	17,521	6,021	99
1,255,827	489,574	154,809	34,515	43,585	24,121	7,632	2,396	28,926	1,154	Alliamnia	106,153	68,156	302,253	163,315	208,910	154,454	121,830	103,789	119,030	39,630	16,965	4,330
1,867,976	632,300	188,012	39,854	43,743	27,570	10,929	2,089	61,935	464	Alliance, England	171,272	117,381	116,127	77,503	94,123	30,590	56,661	23,019	7,765	1,304	1,304	1,304
166,590	52,089	18,123	2,752	1,551	687	428	43	1,760	558	Alliance, Pa.	982	974	109,355	48,207	501,941	315,673	181,431	188,932	75,494	16,501	24,095	7,765
1,695,078	632,628	150,322	35,663	60,410	27,129	11,710	2,808	39,949	1,760	Allstate	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
810,052	279,414	84,917	17,369	10,677	6,407	1,818	13,297	1,760	558	Am. Alliance	40,857	32,475	533,062	415,491	465,445	93,857	110,537	116,278	223,561	56,094	16,445	6,906
1,694,641	589,560	198,220	83,819	55,730	41,400	7,053	3,239	13,788	11,757	Am. & Foreign	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
402,940	172,522	9,801	3,661	3,661	3,661	3,661	3,661	3,661	3,661	Am. Auto. Fire	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
2,349,706	958,333	222,560	50,004	53,324	24,560	17,096	18,097	60,114	123	Am. Central	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
3,771,098	1,549,069	380,869	111,574	115,117	69,360	17,266	5,247	27,870	2,844	Am. Druggists	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
68,687	8,298	1,554	41	2,720	22	22	22	22	22	Am. Eagle	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
48,743	21,474	8,539	3,805	2,477	3,448	3,448	3,448	3,448	3,448	Am. Equitable	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
543,865	257,475	53,582	20,267	23,234	15,814	1,301	268	448	374	Am. Fire & Cas.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
228,160	58,844	11,110	39,735	39,735	39,735	39,735	39,735	39,735	39,735	Am. Fire, Texas	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
11,208,805	4,187,271	1,174,021	343,541	581,795	240,127	47,021	18,213	273,418	3,603	Am. General	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
1,940,211	866,995	124,250	18,437	45,855	12,963	6,893	1,868	16,393	4,507	Am. Home	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
49,085	1,328	4,150	10	17,350	17,350	17,350	17,350	17,350	17,350	Am. Indemnity	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
284,515	103,667	41,764	8,293	3,919	—578	24	2,982	137	137	Am. N. J.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
350,706	135,070	42,000	20,211	6,642	8,303	1,308	343	1,604	3	American Motorists	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
238,785	24,262	23,970	2,329	2,201	89	1,785	34	546	9	Am. Reserve	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
19,154	3,509	3,812	108	543	29	2	11	9	9	Am. States Fire	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
122,974	35,463	16,946	2,257	1,113	218	—23	—23	—23	—23	Am. States	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
19,445	2,872	—	—	—	—	—	—	—	—	Am. Union	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
2,392,976	919,612	234,802	71,481	56,436	38,679	3,189	1,921	21,087	1,549	Anchor	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
5,614,320	2,062,180	617,240	173,797	130,248	95,149	22,113	10,238	129,683	4,509	Appalachian	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
398,670	590,063	136,565	31,137	31,949	17,509	17,199	4,680	26,974	189	Associated Gen.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
1,844,957	682,732	185,083	58,403	45,314	44,887	14,012	1,164	9,859	44	Associated F. & M.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
32,907	9,526	2,683	—	2,162	715	74	—	—	—	Atlantic City	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
650,918	207,052	45,385	8,559	27,646	11,799	4,783	937	12,409	1,901	Atlas Assur.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
163,271	45,241	7,539	531	1	48	—54	—54	—54	—54	Automobile, Ct.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
3,355,534	1,246,288	342,192	87,688	85,484	44,779	17,090	5,193	69,423	1,772	Baltimore Amer.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
396,170	251,371	62,510	15,865	13,801	7,282	6,732	1,630	18,578	928	Bankers & Shippers	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
675,044	194,777	70,764	12,848	14,212	8,509	5,340	1,262	11,081	177	Bankers F. & M.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
282,982	100,328	34,100	14,454	9,608	7,144	1,211	560	2,353	170	Bankers, N. C.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
200,743	42,449	64,133	8,710	13,528	5,569	88	—	—	—	Birmingham, Ala.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
1,714,394	656,002	193,032	54,934	30,700	14,441	4,276	430	17,222	300	Birmingham, Pa.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
140,931	104,685	33,871	10,638	6,857	1,138	238	2,890	29	29	Bituminous F. & M.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
1,438,964	503,799	114,713	26,741	21,149	17,245	3,864	2,845	25,682	1,498	Boston	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
1,059,202	374,573	124,629	52,738	36,062	26,054	4,432	2,039	8,648	1,609	British America	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
4,163,342	1,622,816	435,117	106,344	112,826	76,878	17,066	5,437	70,546	4,778	British & Foreign	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
106,095	38,263	—	—	—	—	—	—	—	—	British General	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
270,017	100,840	28,306	6,115	5,685	3,636	2,136	657	4,432	244	Buckeye Union	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
83,885	9,403	1,252	61	27	3	—	—	—	—	Buffalo	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
617,632	280,177	66,115	13,647	11,478	6,833	10,125	2,849	20,160	89	Caledonian Amer.	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
933,988	316,150	94,006	19,927	21,872	13,785	5,465	1,019	30,968	232	Caledonian	15,924	11,715	370,396	228,205	108,801	41,339	123,118	121,355	99,782	41,220	13,643	165
241,233	18,544	14,333	1,591	—	—	—	—	—	—	California	15,924	11,715	370,396	228,205	108,801	41,339						

Losses

75,697

10,799

16,965

4,330

23,019

7,765

630

6,906

165

4

20,570

1,304

277

1,171

13

11,410

131

560

105

4,021

109

41

470

487

257

220

88

909

159

249

216

467

621

27

603

406

208

51

387

2

Fire		Extended Coverage		Tornado		Sprinkler Leakage		Riot, Civil Com. & Exp.		Hail on Growing Crops		Motor Vehicle		Ocean Marine Ex. War Risk		Ocean Marine War Risks		Inland Navigation		Miscellaneous	
Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses
5,833,561	1,918,175	933,168	291,007	201,096	118,911	16,908	2,280	36,088	1,255	General, Wash.	1,641,221	2,067,648	894,661	186,787	57,784	735,245	226,550	38,107	310		
860,371	263,824	88,541	14,242	14,242	14,242	5,485	10,133	2,850	25,032	Georgia Home	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,175,170	482,136	122,264	30,379	19,902	22,302	20,240	5,369	36,846	886	Gibraltar F. & M.	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,227,569	414,942	129,801	40,161	49,082	27,879	2,859	400	8,047	-9	Girard F. & M.	1,136	169,957	349,384	153	50,470	19,875	3,633				
5,183,951	1,791,271	558,502	163,844	140,987	73,932	17,083	8,458	155,889	1,216	Glens Falls	908	491,311	164,735,550	174,229	279,564	353,348	367,649	809,839	283,964	51,184	17,831
2,150,822	896,162	217,145	64,553	65,457	40,129	9,868	3,035	15,915	1,645	Globe & Republic	9,213	6,778	213,066	132,033	62,699	23,919	71,145	70,230	57,187	23,848	7,785
1,894,914	1,172,372	228,472	89,949	88,234	77,869	5,209	2,103	30,723	5,786	Globe & Rutgers	95,448	60,065	418,754	326,976	426,103	255,425	186,266	177,854	108,666	62,898	2,417
1,290,486	469,335	92,744	22,759	24,106	11,605	3,668	2,276	24,694	1,485	Granite State	1,335,920	1,556,681	1,297,433	604,430	688,336	1,665,517	2,485,025	1,586,937	716,923	238,600	426,385
10,731,765	3,922,047	1,073,946	280,601	343,700	211,609	56,494	16,757	296,255	11,281	Great American	300	36,508	459	285,839	294,703	77,342	18,414	68,185	22,424	5,008	720
68,848	21,574	3,501	190	47	79	96	18	811	113	Great Eastern	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,474,483	397,171	362,626	156,891	76,578	66,094	702	767	7,246	902	Gulf, Tex.	1,136	169,957	349,384	153	50,470	19,875	3,633				
277,160	88,463	14,281	721	2,513	1,470	846	44	322	1,432	Hamilton	1,136	169,957	349,384	153	50,470	19,875	3,633				
255,063	96,419	14,085	796	11,321	205	1,263	44	322	1,432	Hartford	1,136	169,957	349,384	153	50,470	19,875	3,633				
4,439,962	1,659,844	525,320	182,065	192,138	216,349	14,111	5,225	74,455	4,075	Home F. & M.	1,136	169,957	349,384	153	50,470	19,875	3,633				
25,730,931	9,008,821	2,756,617	739,467	1,708,430	1,004,319	119,458	44,394	523,281	14,075	Home, N. Y.	1,136	169,957	349,384	153	50,470	19,875	3,633				
2,175,991	778,334	199,792	42,061	40,822	29,760	9,953	2,619	67,222	1,878	Home, N. Y.	1,136	169,957	349,384	153	50,470	19,875	3,633				
33,462,785	12,546,931	3,151,626	849,677	2,033,969	1,191,216	501,659	177,445	567,427	27,748	Home, N. Y.	1,136	169,957	349,384	153	50,470	19,875	3,633				
657,647	241,694	33,778	16,551	17,042	8,159	1,934	1,948	3,437	457	Homeland	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,046,484	440,567	114,608	20,937	15,870	7,715	20,239	5,364	36,225	133	Homestead	1,136	169,957	349,384	153	50,470	19,875	3,633				
558,602	207,186	103,830	38,938	20,151	4,730	294	393	393	1,015	Houston Fire & Cas.	1,136	169,957	349,384	153	50,470	19,875	3,633				
603,766	161,500	67,676	21,514	7,970	4,526	3,538	1,390	7,717	1,015	Hudson	1,136	169,957	349,384	153	50,470	19,875	3,633				
170,413	48,564	28,287	4,047	6,446	5,830	353	349	260	297	Illinois Fire	1,136	169,957	349,384	153	50,470	19,875	3,633				
798,126	308,631	77,912	14,406	9,772	10,102	4,522	1,083	8,427	297	Illinois Natl. Cas.	1,136	169,957	349,384	153	50,470	19,875	3,633				
177,232	58,846	T 91,684	T 38,357							Imperial	1,136	169,957	349,384	153	50,470	19,875	3,633				
16,604,228	5,620,447	1,671,221	354,259	388,830	245,065	97,148	18,121	550,534	4,128	Indem. Marine	1,136	169,957	349,384	153	50,470	19,875	3,633				
818,604	420,174	104,682	59,612	28,671	27,017	1,016	754	2,190	444	Indiana Industrial	1,136	169,957	349,384	153	50,470	19,875	3,633				
2,274,697	1,047,679	166,606	15,224	119,736	20,248	17,620	2,154	51,629	2,793	Ins. Co. of N. A.	1,136	169,957	349,384	153	50,470	19,875	3,633				
2,250,930	926,339	237,305	77,393	232,105	277,054	5,068	3,070	16,874	2,118	Ins. Co. State of Pa.	1,136	169,957	349,384	153	50,470	19,875	3,633				
86,039	38,307	15,918	5,725	15,949	5,649	10,234	1,071	5,834	45	International	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,196,561	459,219	125,863	43,077	34,551	20,169	70	6	5	45	Inter-Ocean Reins.	1,136	169,957	349,384	153	50,470	19,875	3,633				
-28	565	2	64	70	10	12	14	14	1,239	Interstate	1,136	169,957	349,384	153	50,470	19,875	3,633				
9,499	2,455	1,003	15	7	6	12	14	14	1,239	Iowa Fire	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,643,121	675,139	165,950	48,614	50,158	30,221	7,523	2,286	12,143	1,239	Jersey of N. Y.	1,136	169,957	349,384	153	50,470	19,875	3,633				
109,825	50,249	9,940	1,257	6,559	1,541	30	57	57	51	Keystone Auto. Fire	1,136	169,957	349,384	153	50,470	19,875	3,633				
518,966	215,609	55,441	14,675	10,749	4,206	766	822	2,749	51	Knickerbocker	1,136	169,957	349,384	153	50,470	19,875	3,633				
-25,789	6,043	-459	2	1	30	12	14	14	1,239	Lafayette	1,136	169,957	349,384	153	50,470	19,875	3,633				
6,131	4,860	167	111	15	12	14	14	14	1,239	Law Union & Rock	1,136	169,957	349,384	153	50,470	19,875	3,633				
7,026,927	2,658,251	735,943	160,454	147,809	94,898	55,531	17,301	115,239	6,600	Lincoln, N. Y.	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,821,884	884,272	214,277	73,843	54,161	52,677	5,993	2,989	27,144	2,138	Lion Fire	1,136	169,957	349,384	153	50,470	19,875	3,633				
2,480,461	1,024,441	295,503	88,328	77,513	53,820	16,827	5,648	48,556	11,658	L. & L. & Globe	1,136	169,957	349,384	153	50,470	19,875	3,633				
338,650	128,869	31,433	6,849	5,601	6,118	1,074	543	3,671	965	London	1,136	169,957	349,384	153	50,470	19,875	3,633				
265,275	89,285	29,231	14,475	3,873	4,186	607	51	1,393	55	London & Lanc.	1,136	169,957	349,384	153	50,470	19,875	3,633				
167,164	-2,172	3,064	810	1,148	152	16	2	403	25	London & Prov. Mar.	1,136	169,957	349,384	153	50,470	19,875	3,633				
956,803	371,766	94,400	19,323	26,031	12,670	3,968	2,178	18,699	835	London & Scot.	1,136	169,957	349,384	153	50,470	19,875	3,633				
834,048	307,581	80,447	28,472	33,994	20,570	3,135	401	17,099	526	Louisville F. & M.	1,136	169,957	349,384	153	50,470	19,875	3,633				
477,573	27,113	31,848	767	4,178	37					Lumbermen's Pa.	1,136	169,957	349,384	153	50,470	19,875	3,633				
662,225	261,660	46,650	11,810	22,195	13,802	3,701	780	8,399	1,501	Manhattan F. & M.	1,136	169,957	349,384	153	50,470	19,875	3,633				
421,044	158,851	32,964	8,349	15,832	5,426	3,367	713	10,058	424	Marine, Ltd.	1,136	169,957	349,384	153	50,470	19,875	3,633				
814,529	300,387	80,998	19,558	47,145	38,057	2,759	804	17,378	2,683	Maryland	1,136	169,957	349,384	153	50,470	19,875	3,633				
1,312,373	469,142	153,332	39,289	31,018	25,676	10,069	1,441	15,553													

Exclusion Clause Accord Is Reached

Companies and Producers Agree as to Standard Policy Provision

ALBANY, N. Y.—Representatives of insurance companies and producers at a meeting in Albany reached an agreement over the phrasing of the proposed war exclusion clause of the New York standard fire policy, resulting in an amendment of assembly bill 1606, introduced by Assemblyman Wright of Watertown. The amendment was drawn following a hearing before the insurance committee at which Mr. Wright stated that if those interested could not get together no action would be taken this year. The measure has now been reported by the insurance committee.

The proposed "perils not included" clause now reads:

"This company shall not be liable for loss by fire or other perils insured against in this policy caused, directly or indirectly, by: (a) enemy attack by armed forces, including action taken by military, naval or air forces in resisting an actual or an immediately impending enemy attack; (b) invasion; (c) insurrection; (d) rebellion; (e) revolution; (f) civil war; (g) usurped power; (h) order of any civil authority except acts of destruction at the time of and for the purpose of preventing the spread of fire, provided that such fire did not originate from any of the perils excluded by this policy; (i) neglect of the insured to use all reasonable means to save and preserve the property at and after a loss, or when the property is endangered by fire in neighboring premises; (j) nor shall this company be liable for loss by theft."

It is believed that the amended proposal does not obligate the companies to do anything they were not contemplating doing under the wording discussed at the hearings but it takes care of misgivings of some producers and buyers who wanted to be sure there could be no

(CONTINUED ON PAGE 17)

Amendment to Rebuilding Order Is Clarified

WASHINGTON — The automatic AA-4 priority rating which the War Production Board's conservation order M-208 assigns to softwood lumber to be used to reconstruct buildings after fire or other disasters applies also to such lumber when used for temporary protection of a damaged building or its contents, as long as the work comes within the scope of conservation order L-41, according to an interpretation obtained from the WPB's lumber division.

The WPB recently amended L-41 so to make it unnecessary to obtain specific permission to go ahead with such construction work as is necessary to protect or make safe the building or its contents. However this exemption gave no priority assistance. Construction (softwood) lumber purchasers have an automatic AA-4 priority for reconstructing a building damaged by fire or other casualty but the wording in conservation order M-208 would technically have excluded lumber used for shoring up damaged walls and the like. The lumber division's interpretation clarifies this point.

Houston Women's Group Elects

HOUSTON—New officers elected by the Insurance Women of Houston are: President Marie Trotter, Jacob agency; vice-presidents, Gertrude Cobb, B. E. Norvell agency; Alma Shanahan, Maryland Casualty, and Helen Lopp, Lopp agency; recording secretary, Margaret Durant, Floyd West & Co.; corresponding secretary, Nina Daly, Black & Wertheimer; treasurer, Ethel Tucker, LaMair Agency, and reporter, Bee Long, Maryland.

North Carolina Meeting

The directors of the North Carolina Association of Insurance Agents have decided to hold no regular convention this year but there will be a one-day business conference with no social features April 14 at the O. Henry Hotel, Greensboro.

Prospects Good for Big Hail Year

Farmers Buying More; Crop Conditions Good; Texas School

Hail insurance men are just now beginning to estimate what kind of a season they can expect to have. Some of them have made their early season swing around the territory, and others are on the road.

There should be more premiums this year than last, and the season may be one of the best the hail writing companies have had, hail men say. Farmers are buying the coverage more readily than last year. In one district that produced \$27,000 in premiums in 1942, there already are enough applications on hand to equal \$40,000 in premiums.

In Illinois, Indiana and Missouri there is more general interest in hail coverage on the part of both agents and farmers than some of the hail men have ever seen before. As farmers come into town they are dropping in at the agent's office to talk about what they need in the way of coverage. In Minnesota and the Dakotas interest is strong.

In Kansas and Oklahoma, where bankers are agents in many localities, the banks are short handed and as agents they have not shown much interest in the hail business as yet. But generally throughout the middle west agents indicate that as soon as they can get to the farmer he will buy.

Crop conditions are good, though it is somewhat dry in the southwest.

TEX. ADJUSTERS' SCHOOL

Hail insurance agents, adjusters and representatives of companies writing hail insurance in Texas met in Dallas two days for an adjusters' school of instruction and round table discussion of their problems. Texas had \$780,360 of premiums in 1942, with a loss ratio of 56.29 and a loss cost of 5.16 percent. The loss ratio for the past 10 years is 68.82 with a loss cost of 6.10, according to K. T. Martin of K. T. Martin-Floyd

West & Co., Dallas, one of the largest hail underwriters in Texas.

Besides Mr. Martin's office, Home, Hartford Fire, Cravens, Dargan & Co., Great American, and the Rain & Hail Bureau were represented at the Dallas meeting. "The Human Element," was discussed by Mr. Martin; the hail contract by Attorney W. N. Neary, Dallas; the mechanics of adjustments by E. E. Kersey, Cravens, Dargan; "How to Handle the Unusual Case," by Dick Dixon, Great American; "Hazards Not Covered under Hail Policy," by E. B. Harris, Rain & Hail Bureau; knowledge of the adjusters by G. H. LeMaster of Home and cotton by H. A. Bragg of the T. W. Scales general agency, El Paso.

Two Hartford's Get Out House Organ Edition for Men in Armed Services

Hartford Accident and Hartford Fire have printed a "Service Men's Edition" of the company publication, the "Hartford Agent." This will be sent monthly to all members of the staff and agents who are in the service. The edition is printed on thin "Bible" paper to permit mailing overseas. The edition weighs only 1½ ounces, yet it contains the full text of the regular edition. Featured as the leading article in this first issue is a description of the new comprehensive personal liability policy which is called "one of the most marketable products ever to be announced in the casualty field."

Central Bureau Reports

The Central Bureau of New York reports that unpaid earned premiums of fire companies for October, 1942, amounted to \$11,118, a decrease of \$1,203 from October of the previous year. For casualty companies the 1942 figure was \$71,260, an increase of \$2,463.

Kaufmann with Bonito

J. G. Kaufmann, formerly with Home and before that with American, has joined Alan H. Bonito & Co. as assistant secretary, in charge of the fire department.

Condensed News

Premium writings of fire companies of all classes in 1942 amounted to \$1,446,247,574, according to compilation of Argus Fire Chart. **Page 3**

As the March 31 deadline approaches for enforcement of the 48-hour week schedule in 32 critical areas it becomes increasingly doubtful whether insurance offices will come under the program. **Page 3**

Grand Rapids agents give dinner in honor of David A. Forbes, new Michigan commissioner. **Page 3**

Fire insurance people are alarmed over increasing fire hazard from deterioration of electric cord; solution is suggested. **Page 3**

Prospects for a big hail insurance year are good as season gets under way. **Page 6**

O. B. Brown, secretary in the western department of Firemen's, is elected second vice-president. **Page 10**

Exclusion clause accord has been reached in the New York standard fire policy. **Page 6**

Ohio loss illustrates danger of legal liability cover. **Page 7**

Rate war on steam boiler insurance is seen in various sections following the withdrawal of Hartford Steam Boiler from the National Bureau. **Page 25**

Howe S. Landers, president Commercial Casualty and Metropolitan Casualty, died this week. **Page 32**

Increase in claim costs per accident is noted by automobile insurance men. **Page 25**

Broader coverage is provided under accident and sickness policies for members of the army air corps enlisted reserves. **Page 28**

A financial responsibility law comparable to that in New York is expected to be enacted in Michigan before adjournment of the legislature March 26. **Page 38**

Philip D. Benton of Charleston, S. C., has been appointed manager of the South Carolina Association of Insurance Agents. **Page 41**

Financial Statements

December 31st, 1942

Assets

BONDS	\$1,370,554.95*
STOCKS	1,876,662.01*
PREMIUMS RECEIVABLE (Under 90 Days)	355,379.11
CASH IN BANKS AND OFFICE	1,169,268.12
ACCRUED INTEREST	10,072.36
ALL OTHER ASSETS	107,313.78
	<u>\$4,889,250.33</u>

Liabilities

RESERVE—For Unpaid Claims	\$1,280,978.71
RESERVE—For Unearned Premiums	1,616,863.64
RESERVE—For Taxes and All Other Liabilities	136,322.51
TOTAL LIABILITIES	<u>\$3,034,164.86</u>
STATUTORY DEPOSIT	\$ 500,000.00
NET SURPLUS—Over All Liabilities	1,355,085.47
SURPLUS TO POLICYHOLDERS	<u>\$1,855,085.47</u>
	<u>\$4,889,250.33</u>

*Bonds and Stocks valued on New York Insurance Department basis. On the basis of December 31, 1942 Market Quotations for all Bonds and Stocks owned this company's total admitted assets would be \$5,010,382.91 and the Policyholders' Surplus \$1,976,218.05.

United States Trustee
Bankers Trust Co., New York

111 JOHN STREET • NEW YORK, N. Y.

The
CENTURY
INSURANCE COMPANY, Ltd.
Established 1885
UNITED STATES BRANCH

The
PACIFIC COAST
FIRE INSURANCE COMPANY
Established 1890
UNITED STATES BRANCH

	\$ 968,534.01†
	217,800.00†
	190,549.27
	190,610.44
	9,881.75
	<u>35,776.37</u>
	<u>\$1,613,151.84</u>
	\$ 167,905.24
	449,780.72
	73,137.43
	<u>\$ 690,823.39</u>
	\$500,000.00
	422,328.45
	<u>922,328.45</u>
	<u>\$1,613,151.84</u>

†Bonds and Stocks valued on New York Insurance Department basis. On the basis of December 31, 1942 Market Quotations for all Bonds and Stocks owned this company's total admitted assets would be \$1,640,124.08 and the Policyholders' Surplus \$949,300.69.

LAWRENCE J. TILLMAN
United States Manager

Wohlgemuth Gives Views on Warner Case Significance

John F. Wohlgemuth, president of THE NATIONAL UNDERWRITER, has for many years been an analyst of the theories involved in reciprocal insurance. He has taken much interest in the now famous action that was brought by the Warner reciprocals of Chicago to escape compliance with a number of the New York statutes, although being licensed in that state.

In the Aug. 7, 1941, edition Mr. Wohlgemuth had an article commenting on the decision of the New York appellate division in the case. That court held that the Warner reciprocals were not "doing business" in New York and he expressed the opinion that in arriving at that decision the court did not have a true conception of the nature of a reciprocal. He felt that the court gave undue weight to the fact that the reciprocal policy was executed "at" a certain spot in Chicago and did not realize that every time a policy is issued to a New York policyholder every other policyholder in the state thereby enters into a contract to insure him. According to Mr. Wohlgemuth this is a direct contract between New York members. The New York court of appeals reversed the appellate division and the United States Supreme Court just the other day gave a decision in favor of the state and against the Warner reciprocals.

Now, Mr. Wohlgemuth believes, the U. S. Supreme Court decision represents a swing toward the subjection of business to regulation. That swing, however, he believes, is against the Paul vs. Virginia decision of the U. S. Supreme Court holding that insurance is not commerce. All the trivial incidents held up by the court to show that Warners was doing business in New York, according to Mr. Wohlgemuth, lean if anything toward showing that insurance is commerce.

He believes that the heaviest significance is in the fact that the state of New York won, although the policies were executed in Chicago.

The Paul vs. Virginia decision, he states, regards insurance as a single, instantaneous transaction, viz., the delivery of the policy, that is, its taking effect. The U. S. Supreme Court in the Warner decision seems rather contemptuous of arguments on the location of the transaction. All of that, according to Mr. Wohlgemuth, seems against Paul vs. Virginia. That is, the supreme court seems to regard insurance as made up of many operations, such as inspection, solicitation, adjustment, clerical work, etc., and not merely the delivery of a signed contract. All of this, he feels, could be summoned in support of the argument that insurance is commerce.

"The Warners decision as a legal precedent," he stated, "seems to afford another toehold toward the breaking down of Paul vs. Virginia, while it is even more interesting as a revelation of the temper of the court and the distaste with which it looks on the claim of any business to immunity from regulation by state or federal laws."

Morin Leaves Anti-Trust Post; to Go to Latin America

Henri N. Morin, former insurance commissioner of Rhode Island and member of the executive committee of the National Association of Insurance Commissioners, has now severed his relations as consultant for the Department of Justice in its anti-trust suit against the fire insurance companies and he expects to receive his passport which will permit him to resume his interrupted journey to Latin America. Once there he states he will enter upon his official duties in developing international insurance relations.

Pacific National Merges 2 Units

The western department of Pacific National Fire at Chicago is to be consolidated with the eastern department at Philadelphia, April 16, and W. L. Greenway, who has been the western manager, will become associate manager of the eastern department with John J. Hagerty. The Philadelphia office is located in the Drexel building.



W. L. Greenway

The decision to consolidate was based largely on manpower considerations. All of the male employees of the western department are under 38 years of age whereas those in the eastern department are an older group. The management felt that it was faced with a personnel problem but it desired to cooperate with the government's manpower program.

Mr. Greenway was assistant manager of the eastern department of Pacific National before going to Chicago to become the western manager about five years ago. He had been in Philadelphia about 20 years.

A Chicago and Cook county service office will be maintained and the marine department headed by Superintendent Frank Kierzek will remain in Chicago. The office will also serve as headquarters for field men in the states that have been under the jurisdiction of the western department.

T. C. Clark Arnold's Successor

T. C. Clark of Dallas has been nominated by President Roosevelt to succeed Thurman Arnold as assistant attorney general in charge of the antitrust division. In that capacity he will take over direction of the government's antitrust action against the Southeastern Underwriters Association and its membership.

Loss Illustrates Danger of Legal Liability Cover

An interesting loss recently occurred in Ohio which involved a contractor and a governmental agency. The Federal Surplus Commodities Corporation contracted with an Ohio firm to store a large supply of canned milk. The government agency advised the contractor that it was unnecessary to carry insurance on the merchandise.

The contractor had just taken over a new building for storage of the canned milk and had placed oil salamanders around to heat it. A warehouse truck loaded with milk slipped out of a workman's grasp while on a ramp and one of the salamanders was overturned. The ensuing fire caused damage of approximately \$20,000 to the stored canned goods. The federal agency then claimed that the contractor was negligent, and the contractor paid the loss. The contractor immediately purchased contents insurance on the canned milk, and then sought to secure legal liability coverage.

Few of the fire companies look with much favor on this type of legal liability protection which is sought when a government agency does not require full insurance but includes in its contract a provision that the contractor shall be liable for loss in case of negligence. Assured ordinarily does not want to include in such a policy a disclaimer clause providing that assured shall refer all claims to the insurer so that it can determine the question of negligence before paying the claim.

The companies feel that the coverage places them pretty much in the hands of individuals in governmental agencies who may decide on one basis or another that the contractor has been negligent. Even if the insurer should feel it has a basis for disagreement with the charge of negligence, it would hesitate to become involved with a governmental agency in a suit.

There has been considerable interest in the matter in recent months, and a good deal of this type of business has been offered, but it is difficult to find any company that will accept such lines.

Feb. Losses Up 8% Over 1942 Record

NEW YORK—The National Board's estimate of fire losses incurred in February is \$33,175,000, an increase of 20% over January and 8% over February, 1942. This is not far from a normal winter month's total, and is considerably less than many had expected, as there were a number of very large fire losses last month.

The figures for the first two months of 1941, 1942 and 1943 are:

	1941	1942	1943
Jan.	\$26,470,000	\$35,565,000	\$27,733,000
Feb.	26,102,000	30,819,000	33,175,000

McCullough Winters Makes Plea for American Way

McCullough Winters of Quincy, Ill., president of the Illinois Association of Insurance Agents, had a full-page article in the Feb. 19 issue of "Real Estate News" of Chicago, a widely circulated magazine. It was illustrated with his portrait. He presented views of real estate men whom he has interviewed as to what the insurance business had meant to the growth of their business, and pointed out that without insurance real estate transactions would be made almost impossible to accomplish in this modern age.

"A large majority of real estate sales involve the use of credit in the shape of loans and it goes without saying that no agency making real estate loans would grant much, if any, credit unless there was adequate insurance protection," he said.

"In view of what has been said, it is almost as important to real estate men as it is to insurance men that the business of insurance be kept free from political attack.

"Let us—all of us—continue to uphold the American insurance system by correcting such faults as may appear rather than by the overthrow of this important phase of our way of life."

Fire Waste Council Muster

The annual meeting of the National Fire Waste Council will be held at the U. S. Chamber of Commerce Building, Washington, D. C., April 2.

That lifelines MAY LIVE!



A U.S. NAVY BLIMP HOVERS over Western Atlantic, guarding its brood of merchantmen.



LOOKOUTS ON THE BRIDGE of a destroyer scan the horizon in un-ending search for U-Boats.

GUNS READY for any emergency: a bluejacket watches an Atlantic convoy.

ACTION ON PATROL DUTY
A PC boat with an Atlantic convoy fires depth charge from a K-gun.

BATTLE OF THE ATLANTIC
Deadly facts: Ten tons of shipping are needed to maintain a soldier abroad. In past year, about 10,000,000 tons of United Nations shipping were sunk. Germany now allocates top priorities to submarine building for their deadliest war weapon.

U.S. Navy Official Photos

"Democracy's Lifeline" today is a Bridge of Ships, our convoys on the Atlantic. German submarines, running faster, deeper and further than ever before, hunt in "wolf packs" for American ships. Let us pin our faith in the United States Navy who must and will crush the Nazi's 1943 springtime U-Boat drive. MARINE OFFICE OF AMERICA, one of America's leading marine underwriters of ships and cargoes, insures a portion of these convoys. We also serve by furnishing Inland Marine and Transportation floaters for war industries located throughout the United States.

MARINE OFFICE OF AMERICA

WESTERN DEPARTMENT
INSURANCE EXCHANGE BUILDING • CHICAGO

NEW YORK - CHICAGO - NEW ORLEANS - SAN FRANCISCO - SEATTLE
BALTIMORE - BOSTON - CLEVELAND - DETROIT - HARTFORD - HOUSTON
LOS ANGELES - PHILADELPHIA - PITTSBURGH - ST. LOUIS - STOCKTON - SYRACUSE



Aggregate Results of 1942 Operations Given

ALL COMPANIES

(Stock mutual, reciprocal, Lloyds and full coverage automobile, excluding factory mutuals and local farm mutuals)

	1942	1941
Admitted Assets	\$3,269,549,222	\$3,195,054,213
Liabilities	1,590,014,695	1,529,878,964
Surplus to policyholders	1,679,534,527	1,665,175,249
Net premiums written	1,446,247,574	1,346,060,141
Losses paid including adjusting expenses	764,997,412	561,722,997
Ratio of losses paid to net premiums written	52.9	41.7

TOTAL STOCK FIRE PREMIUMS AND LOSSES

	1942	1941
Motor vehicle	\$170,940,823	\$122,258,044
Ocean marine	69,588,769	35,737,532
Ocean marine (war risk)	180,858,249	169,476,156
Extended coverage	68,173,317	15,516,639
Tornado	28,307,727	13,063,289
Inland navigation	70,270,112	28,369,479
Sprinkler leakage	3,137,536	1,085,087
Hail on growing crops	16,007,640	10,429,400
Riot, civil com. & exp.	10,828,746	476,801
Earthquake, rain & flood, water damage & misc.	9,436,734	1,823,909
Total—Accessory lines	\$608,649,653	\$398,243,328
Fire	546,599,183	204,764,025
Grand Total	\$1,154,248,836	\$603,007,353

STOCK FIRE COMPANIES

(Excluding full coverage automobile companies)

	1942	1941
Admitted Assets	\$2,711,328,919	\$2,672,562,980
Liabilities	1,285,799,825	1,256,113,467
Surplus to policyholders	1,425,529,094	1,416,449,513
Premiums earned	1,149,703,448	962,894,936
Losses incurred including adjusting expenses	677,745,236	514,249,680
Underwriting expenses incurred	469,623,052	461,570,214
Ratio of losses incurred to premiums earned	59.0	53.4
Ratio of underwriting expenses incurred to premiums earned	40.9	46.9
Net gain from underwriting and profit and loss items	2,080,658	1,838,624
Net gain from investments	50,499,393	20,673,147
Net increase in surplus	8,315,000	74,037,987
Net premiums written	1,139,663,608	964,956,546
Losses paid including adjusting expenses	627,275,396	432,343,005
Ratio of losses paid to premiums written	55.0	44.8

FULL COVERAGE AUTOMOBILE STOCK COMPANIES

	1942	1941
Admitted Assets	\$49,779,300	\$47,662,357
Surplus to policyholders	15,303,269	14,721,082
Premiums earned	34,551,162	34,959,338
Losses incurred including adjusting expenses	17,050,176	19,324,187
Underwriting expenses incurred	15,310,487	14,384,842
Ratio of losses incurred to premiums earned	49.3	55.3
Ratio of Underwriting expenses incurred to premiums earned	44.3	41.1
Net gain from underwriting and profit and loss items	2,349,640	1,343,124
Net gain from investments	480,041	632,742
Net increase in surplus	982,187	1,515,326
Net premiums written	33,565,571	27,899,279
Losses paid including adjusting expenses	16,805,118	12,228,932
Ratio of losses paid to premiums earned	50.1	43.8

FOREIGN COMPANIES, UNITED STATES BRANCHES

	1942	1941
Admitted Assets	\$291,471,386	\$277,123,268
Surplus to policyholders	124,375,806	127,051,861
Net premiums written	168,268,627	126,075,539
Losses paid including adjusting expenses	99,839,222	53,627,064
Ratio of losses paid to premiums written	59.3	42.5

REINSURANCE COMPANIES

	1942	1941
Admitted Assets	\$99,246,663	\$98,063,170
Surplus to policyholders	45,300,676	44,461,628
Net premiums written	45,667,099	44,774,013
Losses paid including adjusting expenses	24,060,957	20,469,070
Ratio of losses paid to premiums written	52.7	45.7

MUTUAL FIRE COMPANIES

(Excluding factory mutuals, local farm mutuals and full coverage automobile companies)

	1942	1941
Admitted assets	\$310,995,041	\$300,884,621
Surplus to policyholders	172,941,415	176,812,467
Net premiums written	135,069,204	126,384,015
Losses paid including adjusting expenses	53,750,530	51,660,871
Ratio of losses paid to premiums written	39.8	40.9
Premiums earned	127,171,823	114,084,110
Losses incurred including adjusting expenses	56,407,660	50,912,073
Underwriting expenses incurred	46,026,353	43,367,370
Ratio of losses incurred to premiums earned	44.0	44.6
Ratio of underwriting expenses inc. to premiums written	36.3	38.0

FULL COVERAGE AUTOMOBILE MUTUAL COMPANIES

	1942	1941
Admitted assets	\$110,319,656	\$93,427,766
Surplus to policyholders	26,165,322	20,774,981
Net premiums written	84,409,176	73,844,423
Losses paid including adjusting expenses	42,026,968	39,043,140
Ratio of losses paid to premiums written	49.8	52.9

FACTORY MUTUAL FIRE COMPANIES

	1942	1941
Admitted assets	\$85,430,202	\$71,199,470
Surplus to policyholders	40,197,000	33,328,373
Premium deposits in force	78,436,799	65,259,850
Total income	42,816,846	34,196,686
Losses incurred	3,349,972	3,951,987
Losses paid	3,397,815	3,533,855
Total disbursements	28,958,383	25,126,610

RECIPROCALLS AND LLOYDS

	1942	1941
Admitted assets	\$7,126,306	\$7,591,137
Surplus to policyholders	39,595,427	35,307,023
Net premiums written	53,540,015	50,679,621
Losses paid including adjusting expenses	25,139,400	25,392,058
Ratio of losses paid to premiums written	47.0	50.1

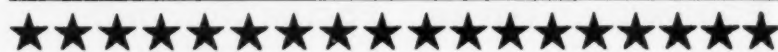
La Guardia Would Double Tax

NEW YORK—Mayor La Guardia's efforts to get the legislature to permit New York City to raise various municipal tax rates would double the gross receipts tax which insurance companies must pay on premiums collected in New York City. Fire insurance companies last year paid between \$15,000 and \$20,000 on the present basis, which is .05%. The gross receipts tax, enacted during the worst years of the depression was

for some time .1% but a couple of years ago was reduced to .05% at the time the sales tax was cut from 2% to 1%.

Glasgo in Columbus Talk

Forest L. Glasgo of Columbus, a leading producer for Business Men's Assurance, will be the speaker at the luncheon of the Columbus Association of A. & H. Underwriters March 19.



EARNING CAPACITY

—yours and theirs

A timely target in March is the protection of Mercantile and Financial Institutions. Businessmen have been preparing income tax filings and are currently conscious of the vital importance of safeguarding *continued earning capacity*.

The protection of *their* earning capacity presents a real opportunity for you to augment yours. You can look for every possible assistance from this strong, service-minded organization. Inquire.



PHILADELPHIA FIRE and MARINE INSURANCE COMPANY

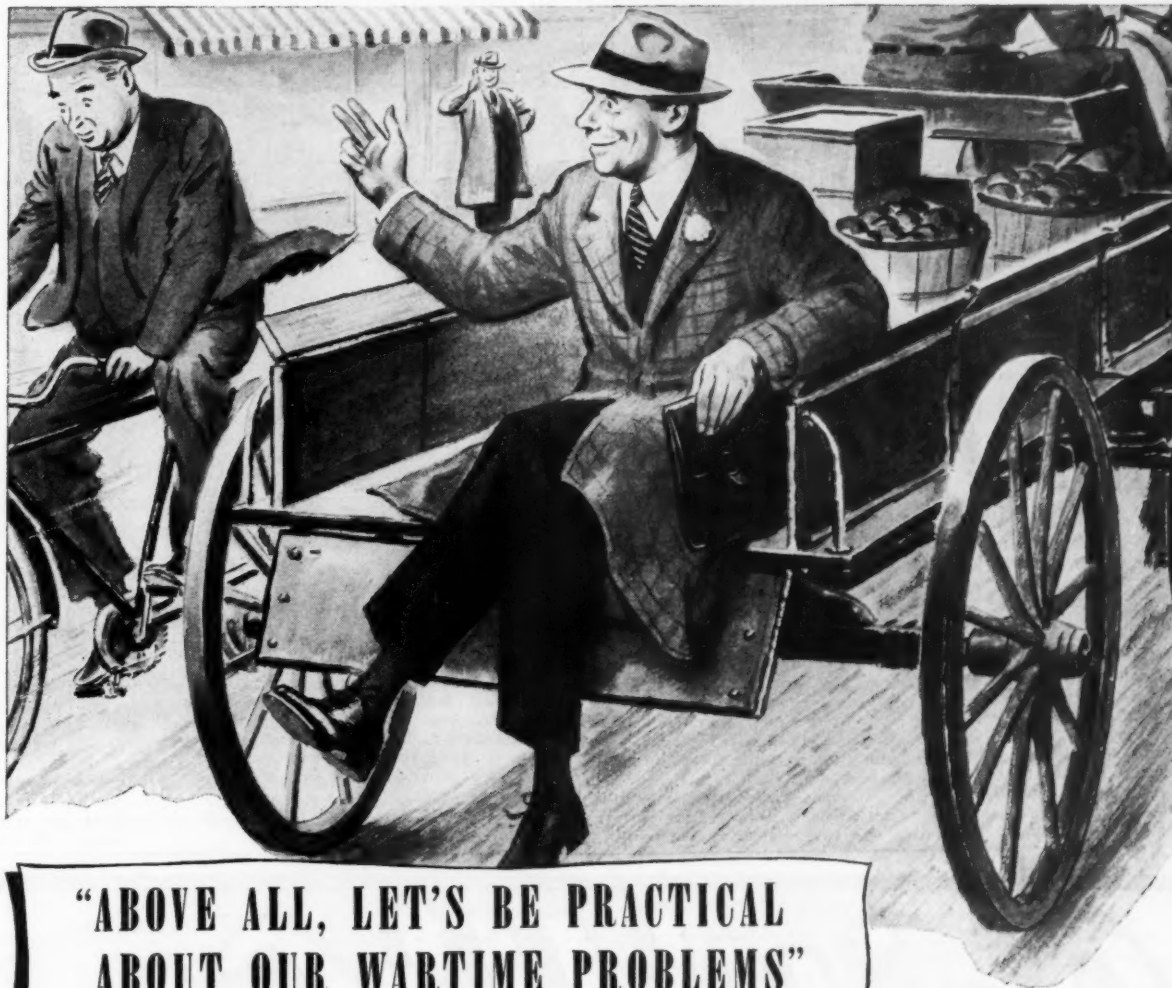
1600 Arch Street

Philadelphia, Pa.

Service Offices located in principal cities.

Complete Nation-wide Insurance Facilities for
Agents and Brokers





"ABOVE ALL, LET'S BE PRACTICAL ABOUT OUR WARTIME PROBLEMS"

PAUL B. SOMMERS, PRES.

NO GAS. No tires. No motoring for the duration. Tough going! And tough for his insurance agent, too. For this is just another of hundreds of wartime problems that are coming up every day.

The American Insurance Group has been working on these problems since before the war. Alert . . . practical . . . up to the minute . . . American has kept abreast of changing conditions and sought solutions to the readjustments that must be made *now* and *in the future*.

You'll find the results of this in American's modern program of Wartime Aids for insurance agents and brokers. It is a down-to-earth plan to help every agent take advantage of today's opportunities and overcome today's difficulties.

NEW "HANDY GUIDE" NOW READY

American Insurance Group's previous household inventory was a highly effective sales help. With wartime values away up, there is more than ever a need for complete records of household possessions.

So now American is offering—*free to all agents*—a new "Handy Guide for Estimating Household Values." Streamlined, it is far superior to the old inventory. You'll find it an ideal door-opener to mail in advance of first interviews. Covers everything in the home.

This Handy Guide is for *your* use, to help you carry on your business profitably in the face of wartime conditions. Just write on your business letterhead your request for a sample copy and mail to: The American Insurance Group, Dept. 30, Newark, New Jersey.

HAVE YOU ADVISED ALL YOUR CLIENTS ABOUT WAR DAMAGE INSURANCE?

THE **1846** American Insurance Group

Newark, New Jersey



The American Insurance Company • The Columbia Fire Insurance Company • The Jersey Fire Underwriters • Dixie Fire Insurance Company • Bankers Indemnity Insurance Company

Chicago Board O. K.'s Agreement

The 111 members attending the meeting of the Chicago Board last week unanimously approved the agreement between representatives of the board and of the Insurance Brokers Association of Illinois under which the brokers will withdraw their anti-trust action in federal court.

Under the agreement attorneys will now ask Federal Judge Campbell to dismiss the case in which 23 fire companies and other members of the board were charged with conspiracy and violation of the Sherman anti-trust act.

The agreement provides that brokers need not confine their fire business to supervising members of the Chicago Board but can place business with any company licensed to do business in the state. It also permits supervising offices to pay brokerage to any licensed broker regardless of membership in the board. There is to be no discrimination between brokers who are and those who are not members.

Critchell-Miller Bulletin

In an announcement of the board's action sent to brokers the Critchell-Miller Agency points out that the Chicago Board has a long and distinguished history, being one of the first, if not the first, Chicago trade associations.

Lyman Drake of the Critchell, Miller agency has addressed a message to all licensed brokers in Cook county urging that they retain their memberships in the Chicago Board. He observed that it is a mistake for anyone not to belong to a good trade organization. The board embraces company, agent and broker and membership has been considered a badge of quality. Millions of dollars have been spent in maintaining the fire insurance patrol. Most of the troubles in the board have sprung from one section seeking a special advantage.

Firemen's Secretary Is Second Vice-president



O. B. BROWN

O. B. Brown, secretary in the western department of the Firemen's group, has been elected second vice-president of the Firemen's and will be elected to the same office in all the affiliated companies. That gives three second vice-presidents in the western office, Lloyd W. Brown and W. B. Alaback being the other two. O. B. Brown started his insurance career in 1923 in the farm department of the Continental. Later he was appointed special agent of the Atlas in Indiana and Kentucky and in 1930 became Indiana state agent of the Firemen's being in that position until 1938 when he was called to the western department as secretary. He is regarded as one of the progressive young

men in the business. The Firemen's is building up a coterie of splendid young men.

Aldridge Takes Agency; Is Joined by Agnew

James H. Aldridge has acquired the interest of the late W. R. Coffman in general agency firm of Coffman, Daily & Aldridge at Austin, and has moved from Fort Worth to Austin. Joe Agner, who has been associated with the Loyalty group in Texas for the last 12 years, has joined the firm. Mr. Agnew will assist Mr. Aldridge in management and make headquarters in the head office at Austin. Mr. Agnew is a Texan. He joined the Loyalty group in 1931. More recently he has been central Texas special agent with headquarters in Austin. Tom Farrell, who has been with the firm, will have charge of the Fort Worth office, supervising business in north Texas. Mrs. L. A. Pedigo has been appointed office manager.

"Counsellor" Bill in Michigan

LANSING, MICH.—A senate bill, backed by the Michigan Association of Insurance Agents, seeks to extend to property-writing agents the privilege of using the title "insurance counsellor." At present only life agents may become "counsellors" under the Michigan insurance code.

It would require that the agent successfully complete a written and oral examination prepared and supervised by the insurance commissioner.

E. B. Moran, Chicago, division manager of the National Association of Credit Men, addressed the Exchange Club of Jackson, Mich., on the importance of maintaining adequate insurance coverage to keep top credit ratings.

H. G. Kates, vice-president of Associated Fire & Marine, is on a month's trip through the country, visiting branch offices and agencies.

Theft Insurer Not Liable for Collision Loss to Car Borrowed by Chauffeur

NEW YORK—A chauffeur's borrowing of his employer's car for joyriding does not constitute theft and hence collision damage occurring during the ride is not covered by the comprehensive theft policy, the appellate term of the New York supreme court has held, reversing the trial court. The appellate court based its decision on the Court of Appeals decision in Van Vechten vs. American Eagle, tried long before theft was defined by state, which held that theft must involve an intention to appropriate property permanently.

Insurance people generally had presumed that Van Vechten vs. American Eagle would not govern in view of the statutory definition and that the comprehensive policy would be liable for losses due to joyriding in cars borrowed without an owner's permission. Quite a few companies are understood to have paid losses in such cases. The appellate term's decision was in the case of Katzenstein vs. Merrimack Mutual Fire.

Rowe Joins National Fire in Inland Marine Work

Franklin B. Rowe has been appointed associate superintendent of the inland marine department of the western department of National Fire to be associated with J. L. Redden, superintendent of both the inland marine and automobile departments.

He is a well-informed inland marine underwriter, having had a wide experience in the ocean and inland marine field extending over a period of some 20 years. He was previously with North America, Phoenix of Connecticut, and Newhouse & Sayre, and for the past 10 years has been manager of the inland marine department of Strom, Carlson & Lauer agency of Chicago.

Reinsurance

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COMPANY

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NEW YORK 90 JOHN ST.

SAN FRANCISCO 114 SANSOME ST.

FIRE and ALLIED LINES



when FIRE starts PRODUCTION STOPS!

Airplanes, ships and tanks must be produced without delay to assure victory.

The insurance industry, with its corps of fire and accident prevention engineers, is doing its share to help government and industry keep materials of war rolling from production lines without interruption.

Do your part at home and at work to prevent fires and accidents which sap our strength!

Consult your local agent or broker on how to prevent loss and protect what you have.



Insure through a
Continental Agent

He is trained and experienced in the preparation of policies to meet your individual requirements; he is always available to advise and serve you in the event of loss; he represents a company of this strong, capital stock group which has paid out more than \$1,150,000,000 in claims since 1853.

THE CONTINENTAL INSURANCE COMPANY

NEW YORK, N. Y.

EIGHTY MAIDEN LANE

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THE AMERICA FORE INSURANCE AND INDEMNITY GROUP
comprising the following companies

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President

THE CONTINENTAL INSURANCE CO.

FIDELITY-PHENIX FIRE INSURANCE CO.

AMERICAN EAGLE FIRE INSURANCE CO.

FIRST AMERICAN FIRE INSURANCE CO.

FRANK A. CHRISTENSEN
Vice President

NIAGARA FIRE INSURANCE CO.

MARYLAND INSURANCE CO.

THE FIDELITY & CASUALTY CO.



If you've ever stood HELPLESSLY WATCHING—

as raging flames consumed a home with all it contained, you must realize the value of proper insurance protection.

Only with the aid of a competent agent or broker can you be sure of securing the right coverage to safeguard you against financial loss.

Let him survey your insurance needs and recommend the kinds and amounts you should have for sound protection.

Ask him to give you policies in **THE FIDELITY-PHENIX**—one of the strongest companies in the country.



Insure Through a
Fidelity-Phenix Agent

He is trained and experienced in the preparation of policies to meet your individual requirements; he is always available to advise and serve you in the event of loss; he represents a company of this strong, capital stock group which has paid out more than \$1,150,000,000 in claims since 1853.

FIDELITY-PHENIX FIRE INSURANCE COMPANY

80 MAIDEN LANE

NEW YORK, N. Y.

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comprising the following companies

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Vice President

FIDELITY-PHENIX FIRE INSURANCE CO.

CONTINENTAL INSURANCE CO.

AMERICAN EAGLE FIRE INSURANCE CO.

NIAGARA FIRE INSURANCE CO.

THE FIDELITY & CASUALTY CO.

NIAGARA FIRE INSURANCE CO.

MARYLAND INSURANCE CO.

The first two advertisements for Fire companies of The America Fore Insurance and Indemnity Group appearing in national magazines to sell the agent • the coverage and the company

San Augustine Windstorm Adds to Texas High Loss

Windstorm insurance loss will be small in the 15-minute tornado which devastated the business district and much of the residential area of San Augustine, Tex., March 5, because little windstorm insurance was carried. The largest single loss was a huge wholesale grocery firm whose stock was estimated to approximate \$500,000. This loss on which some windstorm was carried, has not yet been adjusted. Losses on dwellings so far total approximately \$40,000, according to Fire Companies Adjustment Bureau. Practically every business house in the town was unroofed and some had their fronts blown out. It was estimated 75 percent of homes left standing suffered some damage.

An insurance loss of \$3,700,000 was caused by the hurricane that hit south Texas Aug. 30, 1942, according to a bulletin from J. F. Miazza, assistant general manager southwestern department Fire Companies Adjustment Bureau. This loss was the largest in Texas during the year, but only one of many wind and hail storms experienced. It was the principal contributor to the bad windstorm experience of fire companies in Texas last year with overall loss ratio on windstorm 107.4 percent.

The bureau adjusted about one-half of the hurricane losses, their share constituting 16,472 claims in six cities amounting to \$1,842,886. San Antonio was hardest hit. The bureau handled 10,361 claims amounting to \$907,013 in San Antonio, 301 for \$18,356 in Beaumont, 3,179 for \$427,274 in Corpus Christi, 165 for \$7,462 in Galveston, 879 for \$28,861 in Port Arthur, and 1,587 for \$403,920 in Victoria.

The bureau handled 314 losses over \$500 for an average of \$2,306 and 16,158 losses under \$500 for an average of \$69.

Losses over \$500 totaled \$724,295. Request for an early increase in windstorm rates in Texas has been filed with

Fire Mutual Companies' 1942 Figures

	Adm. Assets	Unearned Prems.	Net Surplus	Net Prems.	Net Losses Paid
Atlantic Mutual	18,761,266	2,340,415	9,335,090	10,305,316	7,730,545
Fall River Manuf. Mut.	2,806,399	1,299,229	1,389,672	1,211,727	106,444
Farm Bureau Mutual, O.	1,814,686	637,715	975,000	911,448	302,272
Federal Mutual, Mass.	1,387,361	672,941	500,000	855,382	278,532
National Retailers Mutual	4,409,046	2,088,490	1,125,000	3,592,092	1,145,640
Nebraska Hardware Mut.	485,182	167,728	252,434	196,736	81,224
Western Millers Mutual, Mo.	1,064,592	625,226	347,219	860,146	292,153

¹Ocean marine war risks included; premiums \$5,790,024, losses \$5,453,340.

the board of commissioners by the Texas Association of Managing General Agents, of which Kemp S. Dargan, Houston, is president.

Hearing on Mo. Qualification Bill

JEFFERSON CITY, MO.—A number of agents, brokers and company representatives from all parts of Missouri representing various classes of insurance attended a public hearing on the agents and brokers qualification bill.

The bill in no way affects agents and brokers now licensed in Missouri but requires that future applicants for agents and brokers licenses must take an examination conducted by the Missouri department.

Both fire and life agents' state and local organizations were represented at the hearing.

Superintendent Scheufler has taken the position that there should be a qualification law in Missouri but feels that it is up to the legislators to determine the scope of the legislation.

Linnell to Visit Indiana

Thos. G. Linnell, Minneapolis general agent, grand supervisor of the Blue Goose, will attend the business meeting and initiation to be held by the Indiana pond at Indianapolis April 5. A growing class of goslings will be given their first swim.

Receiver for Tobacco Mutual

Commissioner Blackall of Connecticut has been appointed receiver for

U. S. Sponsoring Seeding of 185,000 Acres of Hemp

Hail insurance men are interested in the announcement by the U. S. department of agriculture that farmers have signed up for production in 1943 of 185,000 acres of hemp for fiber. The bulk of the crop will be produced in Minnesota, Iowa, Illinois and Wisconsin. Sites for 39 hemp mills have been selected. The mills will be operated by the War Hemp Industries, Inc., as agent for the Commodity Credit Corporation, and are in addition to six privately owned plants already in operation.

A yield of about 460,000 tons of hemp straw is expected. This would produce about 75,000 tons of hemp fiber to make cordage and rope for military uses, taking the place of manila fiber from the Philippines and sisal from the Dutch East Indies.

Commodity Credit Corporation will purchase the entire crop at from \$30 to \$50 per ton of straw, according to grade. Seed at \$11 per bushel and the services of harvesters and pickers at \$5 per harvested acre will be supplied by War Hemp Industries. A companion project for production of hemp seed on 50,000 or more acres with seed sold at \$10 per bushel to the CCC centers largely in Kentucky.

Hartford County Tobacco Growers' Mutual. The company operated only in the county and has been inactive in recent years.

STOCKS

By H. W. Cornelius, Bacon, Whipple & Co., 135 So. LaSalle St., Chicago, at close of business March 15, 1943.

	Par	Div.	Bid	Asked
Aetna Cas.	10	5.00*	130	135
Aetna Fire	10	1.80*	51 1/2	55 1/2
Aetna Life	10	1.40*	31 1/2	33
Amer. Alliance	10	1.20*	22 1/2	24
Amer. Equitable	5	1.00	19 1/2	21
Amer. Home	10	...	9	10
Amer. (N. J.)	2.50	.60*	14 1/2	15 1/2
Amer. Surety	25	2.50	53	55
Automobile	10	1.40*	37	39
Balt. Amer.	2.50	.40*	7 1/2	8
Boston	100	21.00	565	585
Camden Fire	5	1.00	21	22
Contl. Cas.	5	1.50*	86	87 1/2
Contl. N. Y.	2.50	2.20*	44 1/2	46
Fidelity-Phen.	2.50	2.20*	45 1/2	47
Fire Assn.	10	2.50*	63	65
Firemen's (N. J.)	5	.40	11 1/2	12 1/2
Fireman's Fund	10	3.00	79	81
Franklin Fire	5	1.40*	29	31
Gen. Reinsur.	5	2.00	46	47 1/2
Glens Falls	5	1.60	42	44
Globe & Repub.	5	.50	9	10
St. Amer. Fire	5	1.20*	23	24 1/2
Gt. Amer. Ind.	2	.20	10	11 1/2
Hanover Fire	10	1.20	25	26
Hartford Fire	10	2.50*	92	95
Home (N. Y.)	5	1.60	28 1/2	30
Ins. Co. of N. A.	10	3.00*	74	76
Maryland Cas.	1	...	4 1/2	5
Mass. Bonding	12.50	3.50	69	71
Mer. (N. Y.) Com.	5	2.00*	47	49
Natl. Cas.	10	1.00	24 1/2	26
Natl. Fire	10	2.00	58	60
Natl. Liberty	2	.40	7 1/2	8 1/2
Natl. Un. Fire	20	5.00*	173	177
New Amst. Cas.	2	.97 1/2	25	26
New Hampshire	10	1.80*	43	45
Northern (N. Y.)	12.50	5.00*	97	100
Ohio Cas.	5	.70	19 1/2	21 1/2
Phoenix, Conn.	10	3.00*	84	87
Preferred Accl.	5	1.00	15	16
Prov. Wash.	10	1.40*	34	36
St. Paul F. & M.	62.50	10.00*	265	275
Security, Conn.	10	1.40	38	40
Sprgld. F. & M.	25	4.75*	126	130
Standard Accl.	10	2.50	60	62
Travelers	100	16.00	450	460
U. S. Fire	4	2.00	49	51
U. S. F. & G.	2	1.25*	30	32

*Includes extras.

Frederick B. Luce, vice-president of Providence Washington, was in Chicago this week visiting J. R. Cashel, manager there.

Globe and Rutgers Fire Insurance Company

FINANCIAL STATEMENT AS AT DECEMBER 31, 1942

Admitted Assets

*Bonds—United States Government	\$ 1,179,873.54
*Bonds—All Other	2,842,588.67
*Stocks (Includes Subsidiary Companies at \$2,589,615.45)	5,749,879.76
Cash on Hand and in Banks	1,763,550.11
Real Estate and Mortgage Loan	1.00
Demand Note of Subsidiary Company	20,000.00
Premium Balances (Less Ceded Reinsurance Balances)	653,967.18
Interest Due and Accrued	42,367.76
Other Admitted Assets	46,048.49
	<u>\$ 12,298,276.51</u>

Liabilities

Reserve for Losses and Loss Expenses	\$ 1,299,083.64
Reserve for Unearned Premiums	3,288,737.50
Reserve for Expenses, Taxes and Contingent Commissions Due or Accrued	284,095.46
Funds Held under Reinsurance Treaties	196,678.06
Loan from Bank (Maturity—January 2, 1944)	1,150,000.00
(Secured by pledge of Bonds and Stocks carried in Assets at \$1,930,112.84)	
Reserve for Retirement of Preferred Stock	137,067.78
Employees' War Bond Subscriptions	745.00
Reserve for all other Liabilities and Items	201,583.86
	<u>\$ 6,557,991.30</u>

Capital Stock:

**\$4.00 Cumulative First Preferred Stock (18,500 shares \$15.00 Par Value, including 1,500 shares held in Treasury for Retirement)	\$ 277,500.00
**\$5.00 Cumulative Second Preferred Stock (33,407 shares \$15.00 Par Value)	501,105.00
**\$5.00 Cumulative Junior Preferred Stock (5,000 shares \$15.00 Par Value)	75,000.00
Common Stock (80,000 shares \$15.00 Par Value)	1,200,000.00
Surplus	3,686,680.21
	<u>\$ 5,740,285.21</u>
	<u>\$ 12,298,276.51</u>

POLICYHOLDERS' SURPLUS \$5,740,285.21

* Bonds and Stocks are carried on the basis prescribed by the Insurance Department of the State of New York. If actual December 31, 1942 market quotations for all except insurance and subsidiary stocks had been used (subsidiary stocks other than insurance and insurance stocks other than subsidiary being taken at statutory values, and subsidiary insurance stocks being taken at statutory values as at December 31, 1942, with portfolios adjusted to market) the Policyholders' Surplus would be \$6,040,925.48. There has been deducted an amount of \$207,995.16 representing interest in our own stock through ownership of stocks of other insurance companies. Securities carried herein at \$236,413.14 are deposited with State Departments as required by law.

** Entitled on voluntary or involuntary liquidation to \$100.00 per share and accrued dividends.

Prosperous Farm Field Is Attracting New Companies

There is considerable interest in the farm insurance field on the part of companies that heretofore have not written that line. Some of them already have got into it and others are strongly considering such a move. It is natural that a field in which values and earnings both have increased very substantially in the past two or three years should be attractive to some of the outsiders, particularly those who feel that fire insurance volume on war lines is going to reach its peak shortly, if it has not already done so, and that the decline in civilian business values may reduce total fire writings.

It is true that the past four or five years have been profitable for the farm writing companies, but prior to that for many years, including the 1920s, profits were meager or nonexistent. The business has its own peculiarities with which the farm writing companies have learned to deal only through bitter experience.

No Resentment at Newcomers

There seems to be little resentment on the part of veterans in the farm field that newcomers who have not gone through the hard times with them would now like to help them share a prosperous period. On the contrary the disposition is to welcome the newcomers, providing they do not barge in and try to write the business on the same basis that they write other lines. It is felt that the more agents and field men who are circulating and talking sound insurance to the farmer, the better it will be for those already in the field.

In the last war when farm prices began to go up quite a number of companies began writing farm insurance. When financial woes began suddenly to beset the farmer in 1921-22, most of these companies left the field, but few of them got away without being burned. They wrote business at high values, as did practically all of the companies. Then when the farm prices declined and the farmer found he could not afford \$300 acre land or \$15,000 houses farm property began to burn. Few of the companies had accumulated enough profits out of the business to offset the losses which they sustained.

Conditions Not Same Now

No direct comparison can be made between conditions in this and in the last war. During the present emergency there has been no marked increase in land prices. Neither has there been a demand for increased amounts of insurance as there was during the last war. Because of the shortages and restrictions on building material in this war there is not the construction of farm houses, barns, etc., that there was in the first world war. There can be and is a divergence of opinion as to what the future may be for the farmers during the remainder of and after the present war. However, it should be much better than in the 1920s.

Yet if they are going to stay in the farm business and profit from it, they should not overlook what the companies have learned that have continued in the business, farm insurance men say. There is room in the farm insurance field, but also plenty of competition, which can be met only where the product is better.

Some Dangerous Practices

When values rise rather rapidly as in the present war, the tendency is to write a larger percentage of the value of the property. Yet farm underwriters regard it as extremely dangerous to go much above 75 percent. A good distribution of insurance on each risk is essential. The company has to have assured's good stuff along with the bad if it is to come out on the transaction. Another point which the farm writing companies regard as fundamental is that there probably should not be much divergence from the forms of coverage developed in

the farm business. These have been tested in the field through difficult times, and have been shaped and refined by years of experience.

It will be necessary for some of the companies to enter the field without farm departments. They will take policies written by agents rather than doing it on the application basis. Under those conditions they are liable to get improper classification and improper distribution. They may not secure inspections of property by the agent and thus get risks that are hazardous.

Farm business cannot successfully be written very long by agents issuing policies across the counter, farm underwriters believe. The farm constitutes the farmer's personal living domain. At the same time it is a production plant, a factory, warehouse, etc., with some surprisingly high values. Personal contact with the farm is also essential for measuring the moral hazard involved.

As the spring season opens up in the rural districts, it is apparent that in spite of transportation restrictions and other war time difficulties, the farm insurance

agents are getting more business, even after a good 1942. The farmer himself has not been much affected by the war except for manpower. It now appears that he is to get more machinery than was anticipated a few months ago.

Farm buildings today are pretty well insured, but farm personal property, unless the farmer has had his insurance checked recently is probably underinsured. In addition to that it has gone up in value since the war, particularly machinery.

Farm Income \$10 Billions

Net income of farmers in 1942, as estimated by the U. S. department of agriculture, was approximately \$10,200,000,000, compared with \$6,748,000,000 in 1941, and \$8,799,000,000 in 1919, the previous record. The department figures net income as the net return to farm operators for labor, capital investment, management, and other unpaid family labor. Cash income from farm marketings and government payments in 1942 totaled \$16,138,000,000, compared with \$11,754,000,000 in 1941, and with \$14,602,000,000 in 1919.

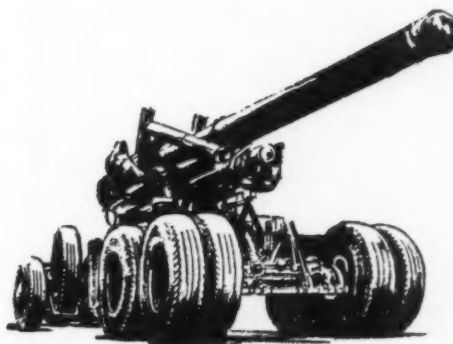
Glenn Watson, local agent of Macomb, Ill., is bereaved by the death of his son, Glenn, Jr., Sunday from encephalitis.

M. A. Reading Is Named Director of Cal. Unit

M. A. Reading, head of the Reading Insurance Agency of Santa Rosa, Cal., has been appointed a director of the California Association of Insurance Agents. He succeeds Hubert Scudder, who resigned following appointment as real estate commissioner of California. Mr. Reading, son of George Reading, pioneer local agent of Santa Rosa, has been active in association work for several years and president of the Sonoma County Association of Insurance Agents. The directors will hold their quarterly meeting in Fresno March 20-21. Company and fieldmen's organization representatives have been invited to attend an "open session" Sunday.

John E. Reinhold, western manager of the Rhode Island, Chicago, who has been on the west coast for some weeks doing special agency work for the company, was seriously injured several days ago in an automobile accident. The accident occurred late at night when the car in which Mr. and Mrs. Reinhold were riding collided with a part of the Golden Gate bridge. Mr. Reinhold suffered a concussion, facial injuries, etc. He is confined to a San Francisco hospital.

How to Get MORE Protection from Your INSURANCE



OUR Company's policy in wartime advertising is to see that people get information about insurance and what it will do for them. For instance, we publish a folder called "How to Get More Protection from Your Insurance." It describes and illustrates three ways to get insurance protection! Are you interested in such a folder? Just drop us a line and we will gladly send you some for your own use. Address Production Department.



OHIO FARMERS INSURANCE COMPANY

Chartered 1848, LeRoy, Ohio

MEMBER • THE NATIONAL BOARD OF FIRE UNDERWRITERS

Remittances to and from Home Offices

Remittances to and from home offices by foreign companies operating in the U. S. show a total net of \$1,837,889 remitted to home offices in 1942 compared to \$9,574,013 in 1941. Figures for Canton are not available. There was no movement in funds of French Union & Universal, La Paternelle and Urbaine of France in either 1941 or 1942. Union & Phenix of Spain reported no movement of funds in 1941 and in 1942 for Skandinavia of Denmark. Svea of Sweden is being liquidated.

	1942	1941
Alliance, Eng....	+\$ 385,388	-\$ 152,649
Atlas.....	-225,335	-174,364
British-Amer....	-101,230	-101,893
Brit. & Foreign..	-24,135	-173,126
British General..	-46,559	-46,306
Caledonian.....	+299,182	+23,013
Canadian Fire...	-6,842	-2,714
Canton.....	.....	.....
Century.....	+499,186	-135,894
Commercial Un..	-361,179	-967,007
Eagle Star.....	-219,821	-56,606
Halifax.....	-29,000	-139,273
Indemnity Mar..	+267,393	-29,446
Law Un. & Rock..	-83,246	-26,821
L. & L. & G.....	-516,530	-659,452
London.....	+81,115	-388,774
London & Lanc..	-210,523	-106,291
Lon. & Prov. M..	-32,418	-30,828
Lon. & Scot.....	-5,715	-32,032
Marine.....	-234,286	-480,199
Maritime.....	+431,238	-83,175
Netherlands.....	-136	+98
New Zealand....	+103,263	-75,619
N. B. & M.....	-457,734	-1,084,597
Northern Assur..	-17,591	-146,555
Norwich Union..	-161,123	-258,306
Ocean Marine...	+488,581	-83,307
Palatine.....	-126,127	-113,266
Pearl.....	-1,000,189	-1,003,003
Phoenix, Eng....	-209,825	-214,111
Reliance Marine.	+545,699	-72,403
Royal Exchange.	+1,439,505	-142,010
Royal.....	-529,002	-738,154
Scottish Union..	-297,621	-296,706
Sea.....	-129,714	-337,657
Skandia.....	-8,734	-8,198
Skandinavia.....	.....	+84,421
South British...	-49,083	+5,256
Standard Marine.	-255,846	-212,090
State Assur....	+181,151	-46,079
Sun, Eng.....	-244,714	-258,313
Svea.....	.....	-1,014
Swiss Reins....	-3,850	-8,651
Switz. Genl....	+299,886	-84,181
Thames & Mer..	+226,654	-42,548
Union, Eng.....	-90,996	-99,645
Union, Paris...	-1,052,303	+292
Union & Phenix.	-198,151	.....
Union, Canton..	-186,739	-113,062
Un. Mar. & Gen..	-108,023	-116,711
Western Assur..	-90,434	-142,203
Yang-Tze.....	+394,726	-87,688
Yorkshire.....	-107,661	-108,166
	-\$1,837,889	-\$9,574,013

its annual meeting at the Edgewater Beach Hotel, Chicago, April 22-23, are as follows: Life section, I. H. Wagner, comptroller Business Men's Assurance, Kansas City; casualty, F. T. Jones, personnel director Continental Casualty; fire, C. S. Jones, statistician Indiana Lumbermen's Mutual; publications, D. L. Eilers, treasurer World of Omaha; publicity, C. S. Cadwell, superintendent tabulating department Minnesota Mutual Life; research, G. T. Westwood, assistant secretary American Automobile of St. Louis.

Difficulties Encountered

Adjusters find that business interruption and rent losses these days constitute the main headaches of their business. The question of priorities, government restrictions and the inability to get material and labor all have to be taken into consideration. WPB L-41 limits assured in what they can do in case of loss because the War Production Board can grant authority if materials can be secured for losses over and above a certain amount. A dwelling loss of \$5,000 or over comes under this rule, while the first rating was \$1,000. In the case of an industry manufacturing war equipment or anything to do with the war enterprise there is far more liberality. Agents are selling rent insurance as well as U&O in a far greater number of cases than ever before. Some rent losses may go on and be subject to payment throughout the entire duration. Lumber and brick can be secured but plumbing, lighting or any fixtures that are metallic are almost impossible to get.

Devises "Victory" Extinguisher

Underwriters Laboratories has devised and tested a new Victory fire extinguisher which now is in production for the army to protect camps and other army property. It is a foam type extinguisher which uses substitute materials for copper, brass and other scarce metals. The tank is made of steel, zinc coated, instead of copper; the inner cylinder that holds the acid is made of steel coated with acid resisting porcelain enamel. Buna and reclaimed rubber are used instead of raw rubber, and scrap yellow brass was used for the screw cap.

Ask your company for the **Argus Chart**—both fire and casualty. Each gives the most information available.

Liability for Loss on Last Day of Redemption Period Despite Owner Called Sole

The Michigan supreme court, in remanding a case for new trial, decided that a policy might be reformed so that the assured can recover for fire that totally destroyed the property the day the redemption period was running out. The policies were not written to indicate that ownership was other than sole and unconditional. The case was Perkins vs. Century of Scotland and British General. The lower court had held for the insurers.

Lulu Perkins was the insured. The property was located near Bay City. In 1933 she got an HOLC mortgage and on Jan. 19, 1939, there was a foreclosure sale; a sheriff's deed was recorded giving Lulu Perkins until Jan. 16, 1940, to redeem.

Through Elliot, local agent at Bay City, the insurers issued renewals of policies on the property. Lulu Perkins testified that prior to the renewal date she had informed the agent of the foreclosure sale and had decided to drop the insurance, but the agent persuaded her to remain covered, saying she would issue a policy that would protect Lulu Perkins.

At the time of the fire Lulu Perkins was in the place of business of a sister-in-law at Bay City who had agreed to furnish the money to redeem. The court found that the agent, without consultation with Lulu Perkins and despite knowledge of her true interest in the premises wrote the policies without endorsing thereon the nature of her interest.

In completing the proofs of loss, there was an unintentional—alleged—mistake in stating the nature of Lulu Perkins' interest. However, the court stated, there must be a fraudulent intent before such misstatement will void the policy.

Also, the insurers contended since the fire occurred on the last day of the existence of the right to redeem, the damages are nominal. But the court stated the right is as valuable on the last day as the first.

W. L. Hellerman, S. A. Lambert of Bay City, represented Lulu Perkins, and Smith, Strawhecker & Wetmore of Grand Rapids, the insurers.

Blanket Coverage

I am insured against the loss
Of life and limb and health.
I'm safe if guests should take a toss
Or burglars take my wealth.

From windstorms, cyclones, prairie fires,
My hearth and home's secured.
My household goods, my car and tires
Are thoroughly insured.

For casualty and surety,
I'm guaranteed collection.
From social insecurity,
I'm certain of protection.

For every liability,
From any kind of cause;
Assured is my ability
To pay without a pause.

Of policies, I have a score
All couched in legal phrase.
Wherein, whereas, and heretofore
Leave my brain in a daze.

Provisos numbered "One", "Two",
"Three",
Pour in a perfect flood;
Followed by clauses "A", "B", "C",
All just as clear as mud.

Please find my premium average
To win my fond applause;
And give me blanket coverage
With no contingent clause.

—Adelaide Bogart Riedel.

Not Necessary for Bus to Be One Regular Route

COLUMBUS, O.—In the case of Alice I. Mitchell, administratrix, against the Great Eastern Stages and American Fidelity & Casualty, the Ohio supreme court has held that a liability insurance policy on a bus which indemnifies an insured against loss by injury or death from the negligence of the insured while operating as a common carrier, also covers the movement of such bus over whatever route is necessary in going to a garage or shop for repair, although not then being operated for the carriage of passengers. The bus involved in the case collided with an automobile causing the death of Mrs. Mitchell's husband. The bus was off its regular route at the time, being on the way to Cleveland for repairs. It was carrying no passengers.

Ga. Qualification Bill Dead

ATLANTA—The agents qualification bill in Georgia is dead so far as 1943 is concerned. It was pigeon holed by the house committee last week and the Georgia Association of Insurance Agents decided not to attempt to dislodge it from the committee because of shortness of the remaining session. However, a meeting of the executive committee for the week of March 22 has been called to discuss the situation and probably to plan to bring the bill before the next legislature. No further action has been taken by the legislature on the "valued policy" law, on which the house insurance committee reported favorably last week. It is generally believed it will not muster many votes on the floor but it may get through in the last minute rush before the legislature adjourns Thursday.

O'Connor Cincinnati Speaker

The first educational meeting of this year conducted by the Cincinnati Fire Underwriters Association will be March 25. J. C. O'Connor, editor of the "F. C. & S. Bulletins," will discuss "New Developments in Personal Insurance Lines." Recent changes in such coverages as the personal property floater, additional living expense, comprehensive personal liability, rent insurance and extended coverage endorsement will be treated. A question and answer discussion forum will follow.

Directors in Charge

The directors of the different departments of the Insurance Accounting & Statistical Association, which will hold



YOU CAN GET SOMETHING EXTRA OUT OF LIFE . . . RIGHT NOW!

Wouldn't you like to make a real success of LIFE, in the shortest possible time? Then you'll want to see this series of highly successful proved plans which quickly show you — as they have so many others — how to get the most out of LIFE from your regular clients, and without giving up or curtailing any of your present lines!

You can start right away making LIFE bring you rich rewards . . . pay you big dividends. Columbus Mutual's remarkably effective Packaged Plans prepare you — in a few minutes time — to sell LIFE quickly and easily to your present clients. No complicated selling formulas to learn . . . no bulky rate books to carry! Act without delay . . . don't let the best things in LIFE pass you by. Send for details on these simple, easy-to-grasp Packaged Plans. Write today!



There's a Packaged Plan to fit every person, purpose, pocketbook or preference. MAIL THE COUPON, or write, for a sample sales portfolio!

Please send me a sample portfolio of your Packaged Plans, with information on Columbus Mutual's liberal agents' contract and other helpful material.

NAME.....
ADDRESS.....
CITY.....
STATE.....

D. E. BALL, President
The COLUMBUS MUTUAL LIFE INS. Co.
COLUMBUS OHIO

Company Affiliations in West

THE complete list of stock fire companies operating in all or a part of so-called Western Underwriters Association territory, according to affiliation, corrected up to March 17, 1943, follows:

WESTERN UNDERWRITERS ASSN.

Aetna Fire Und.	Georgia Fire Und.
Agricultural	Georgia Home
Albany	Gibraltar F. & M.
Allemania	Glens Falls
Alliance, Pa.	Glens Falls Und.
Amer. Alliance	Globe & Rutgers
American Central	Globe Fire Und.
American Eagle	Globe & Rutgers
Amer. & Foreign	Granite State
American Home	Granite State Und.
Amer. Nat'l. Ohio	Great American
American, N. J.	Great Eastern Fire
American Und.	Guaranty Und.
Amer. Union	
Anchor, R. I.	Hanover
Anglo-Amer. Und.	Hartford
Atlas	Hawkeye & Des M.
Atlas Und.	Und.
Atlantic, N. C.	Hibernia Und.
Automobile, Ct.	Holland-Am. Und.
	Home, N. Y.
	Home Und.
	Home F. & M.
	Homeland
	Homestead
Baltimore Amer.	
Ben Franklin, Ky.	Illinois Und.
Birmingham, Pa.	Imperial
Boston	Ins. Co. No. Amer.
British America	Ins. Co. State Pa.
British Und. Agcy.	Insurance Und.
Brit. General	Iowa
Br. & Fed Fire Und.	Iowa State Und.
British & For. Mar.	
	Jersey Fire Und.
Caledonian	Kans. City F. & M.
Caledonian-Amer.	Law Union & Rock
Caled. Amer. Und.	Liberty
California	L. & L. & G., Eng.
Calif. Und.	London & Provin.
Camden, N. J.	London & Lanc.
Capital, Cal.	London & Scottish
Carolina	London Assur.
Carolina Und.	London Und.
Central, Md.	Louisville F. & M.
Cent. States, Kan.	Lumbermen's
Cent. States Und.	
Central Union	Manhattan F. & M.
Century	Maryland
Charter Oak Fire	Mass. F. & M.
Citizens, N. J.	Mech. & Traders
City of New York	Memphis Fire
Colonial Fire Und.	Mercantile, N. Y.
Columb. Fire Und.	Mercury
Columbia, N. Y.	Mich. Com'l Und.
Columbia, Ohio	Michigan F. & M.
Commerce, N. Y.	Middlewest Und.
Com'l Union, N. Y.	Mid-West Dept., Ia.
Com'l Union, Eng.	Midwestern F. & M.
Commonw'th, N. Y.	Minneapolis F. & M.
Connecticut	Minnesota Und.
Conn. Und.	
Constitution Dept.	Natl. Amer., Neb.
Continental	National, Ct.
Continental Und.	National Liberty
County, Pa.	Natl Security, Neb.
	National Union
Delaware Und.	Netherlands
Detroit F. & M.	Newark
Detroit Nat'l	New Brunswick
Dixie	New England
	New Hampshire
Eagle, N. Y.	New Haven Und.
Eagle Und.	N. Y. Fire Office
Eagle Star	New York Und.
Eastern Und.	Niagara-Detroit Und.
East & West	Niagara
Emmco	N. B. & M., Eng.
Empire State	N. Car. Home
Empire State Und.	Northern, Eng.
Employers Fire	Northern Und.
English-Am. Und.	Northern River
Equitable F. & M.	N. W. F. & M., Minn.
Equitable Und.	Norwich Union
Excelsior, N. Y.	
Exchange Und.	Occidental
Export	Ohio
	Old Colony
Farmers, Pa.	Orient
Federal Union	
Fidelity-Phoenix	Pacific Coast Fire
Fidelity & Guar.	Palatine
Fire Ass'n	Paramount Fire
Fire & Marine Und.	Patriotic
Fireman's Fund.	Paul Revere
First American	Pennsylvania Fire
First Kentucky	People's Nat. Und.
Forest City Und.	People's Und.
Franklin, Pa.	
Franklin Nat.	
Fulton	

Phenix Und.	Seaboard F. & M.
Philadelphia F. & M.	Secured F. & M.
Philadelphia Nat'l	Security, Ct.
Phoenix, Ct.	Sentinel
Phoenix, Eng.	Southern Fire, N. C.
Phoenix Und.	Springfield F. & M.
Piedmont	Standard, Ct.
Protector Und.	Standard, N. Y.
Prov. Washington	Standard Marine
Providence Und.	Star of N. Y.
Prudential Fire	Sun
Prudential, Okla.	Sun Und.

Quaker City F. & M.	Tennessee
Quaker City Und.	Transcontinental
Queen	Travelers Fire
Queen City	Travelers Und.
Queen Und.	Twin City

Reliance	Union, Canton
Reliance, Pa.	Union, Eng.
Resolute Und.	Union Marine
Rhode Island	United Amer. Und.
R. I. United Und.	United Firemen's
Richmond	United States
Rochester Amer.	United States Und.
Rockford Und.	
Royal Exchange	
Royal	
Royal Und.	

Safeguard	Virginia F. & M.
St. Paul F. & M.	Virginia Und.
St. P. Merc. Und.	Vulcan Und.
Scottish-Met.	Washington Und.
Scottish Und.	Westchester
Scottish U. & N.	Western, Canada
Seaboard, Md.	World F. & M.
	Yorkshire

WESTERN INSURANCE BUREAU

Allegheny Und.	Milwaukee Mech.
Ben Franklin Und.	Milwaukee Und.
Concordia	Nat'l Ben Franklin
Dubuque	National Reserve
Firemen's, N. J.	N. W. Nat'l
Firemen's Und.	Northwestern Und.
Girard	Ohio Farmers
Girard Und.	Pittsburgh Und.
Illinois Fire	Reserve Under.
Keystone Und.	Security, Iowa
Millers Nat'l	Standard, N. J.
	Western Und.
	Wisconsin Und.

NON-AFFILIATED

Allied, N. Y.	Merchants, N. Y.
Allstate Fire	Merchants, Ind.
American Druggists	Merch. & Mfrs.
Amer. Equitable	Monarch, O.
American Fire, Tex.	
Amer. Gen'l, Tex.	National, Colo.
American States	National F. & M.
Associated F. & M.	Nat'l Grange Fire
Bankers & Shippers	New York Fire
Buckeye Union	New Zealand
Buffalo	Northern, N. Y.
Centennial	
Church Properties	Pacific
Dearborn Nat'l	Pacific Nat'l.
DeSoto Fire	Pearl, Eng.
Equity, Mo.	Pioneer, Ill.
Eureka-Security	Pioneer Equit.
	Potomac
	Preferred, Kan.
Federal, N. J.	Republic, Texas
First National	Rocky Mountain
General, Wash.	St. Louis F. & M.
General Schuyler	Sea
Globe & Republic	Security Nat'l
Gulf, Tex.	Southern Am., Tenn.
	State Farm Fire
Hallifax	Stuyvesant
Hamilton, N. Y.	Switzerland Gen'l
Houston Fire & Cas.	Tennessee Auto.
	Trinity Universal
Indiana	
	Universal
Jersey, N. Y.	Utah Home
Knickerbocker	
Manufacturers, Pa.	Vigilant
Merchants, Colo.	Washington, N. Y.

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Heavy Damages Given in Elevator Accident

A customer examining a plant for sale in a store was injured by the door of a freight elevator and won a verdict of \$25,000, while \$1,628 was awarded in favor of her husband, in Clark et al. vs. Huddleston et al. The California district court of appeal affirmed both verdicts, with the exception that the verdict in favor of the wife was sent back for new trial solely on the question of the amount of damages, the \$25,000 being regarded as an excessive amount to award.

The flowers were being unloaded from a truck to the elevator through a door on the exterior side of the elevator. The

woman was examining them through the door from the store side, but she was not aware that there was any door, or even that the flowers were on an elevator. The door was of the sort where one leaf comes down from above and another comes up from below. Another woman customer, accompanied by a little boy, was also looking at the flowers. The boy stepped on the lower leaf of the door, pushing it down so that there was an opening between the elevator floor and the floor of the store. The assistant manager undertook to adjust the door so as to close the opening, and the upper leaf struck the woman as she was leaning over for a better look at the flowers. The suit was against the assistant store manager and his employer, and the verdicts were against both.

(CONTINUED FROM PAGE 5)

Fire		Extended Coverage		Tornado		Sprinkler Leakage		Riot, Civil Com. & Exp.		Hail on Growing Crops		Motor Vehicle		Ocean Marine Ex. War Risk		Ocean Marine War Risks		Inland Navigation		Miscellaneous		
Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	Premis.	Losses	
1,037,764	351,278	104,451	22,141	24,302	15,317	6,072	1,133	34,408	258	Philadelphia F. & M.	58,974	37,864	167,919	90,730	121,864	90,098	704,454	605,438	239,355	78,785	8,436	2,482
398,653	154,508	39,333	8,051	10,846	5,279	1,653	907	7,791	348	Philadelphia Natl.	86,121	131,244	61,135	31,040	130,857	130,547	45,266	20,235	1,088	7		
6,440,621	2,326,400	708,719	183,295	194,465	129,090	41,186	9,520	152,516	4,797	Phoenix, Conn.	98,259	45,016	683,710	10,018	975,818	713,750	236,982	190,946	135,058	452,460	110,049	34,172
2,633,608	1,032,879	300,519	55,566	37,691	38,966	17,444	4,178	32,505	1,145	Phoenix, Eng.	48,382	11,334	573,346	507,334	44,896	23,120	47,694	102,316	157,804	62,894	196,731	68,280
1,015,898	290,584	104,508	10,239	39,192	12,371	4,101	558	42,216	7	Piedmont	19,529	149,383	109,479	476,929	229,422	301,507	132,394	153,040	124,319	63,059	1,500	
980	2,400	—	—	—	—	—	—	—	—	Pioneer, Ill.	—	—	—	—	—	—	—	—	—	—	—	
981,439	304,546	130,844	37,635	29,479	12,393	2,179	1,849	6,619	599	Plymouth	—	—	—	—	—	—	—	—	—	—	—	
44	—	—	—	—	—	—	—	—	—	Potomac	—	—	—	—	—	—	—	—	—	—	—	
3,580,101	1,442,195	360,941	103,919	66,992	80,973	18,057	8,999	98,464	2,143	Preferred Auto	—	—	—	—	—	—	—	—	—	—	—	
643,588	243,498	44,794	10,625	9,648	7,615	2,248	531	11,671	1,073	Preferred Fire	—	—	—	—	—	—	—	—	—	—	—	
2,643,927	1,560,772	372,440	140,382	39,201	40,797	23,170	8,934	56,872	8,477	Premier	—	—	—	—	—	—	—	—	—	—	—	
199,550	138,380	25,210	6,681	14,343	5,985	462	—	—	—	Providence, Wash.	191,164	119,030	181,067	43,955	42,083	1026,365	2193,484	2049,472	1089,378	473,415	443,51	
6,144,571	2,523,512	608,568	132,936	122,227	78,534	45,920	14,346	98,522	5,503	Prudential, N. Y.	—	—	—	—	—	—	—	—	—	—	—	
1,421,245	702,266	110,344	12,557	83,131	34,154	4,411	651	17,040	3,448	Quaker City	—	—	—	—	—	—	—	—	—	—	—	
238,432	138,224	49,629	6,090	5,588	4,656	1,298	449	8,556	278	Queen	7,035	7,224	803,889	383,534	749,863	239,211	2860,674	2741,288	3374,888	99,657	112,682	
637,844	247,292	62,933	12,882	17,354	8,447	2,645	1,452	12,466	557	Reins. Corp., N. Y.	—	—	—	—	—	—	—	—	—	—	—	
2,508,296	720,015	528,180	249,764	97,039	116,798	3,892	2,867	3,965	1,354	Reliable, D.	—	—	—	—	—	—	—	—	—	—	—	
2,037,769	966,724	199,329	65,774	125,288	46,949	6,686	2,258	79,571	7,222	Reliance, Pa.	—	—	—	—	—	—	—	—	—	—	—	
723,407	481,571	146,099	21,861	24,953	15,629	7,442	2,024	15,863	815	Reliance Marine	—	—	—	—	—	—	—	—	—	—	—	
759,535	285,413	63,029	16,082	27,914	10,852	5,709	1,275	18,048	776	Republic, Texas	—	—	—	—	—	—	—	—	—	—	—	
70,195	25,087	4,176	2,663	3,809	3,510	—	—	—	—	Resolute Fire	—	—	—	—	—	—	—	—	—	—	—	
1,846,334	818,355	199,509	70,268	39,132	38,150	9,172	2,078	43,481	2,130	Rhode Island	1530,090	1105	282,663	234,974	213,499	104,840	—	—	—	—	—	
7,020,557	2,657,198	735,943	160,454	147,809	94,898	55,531	17,301	115,239	6,600	Richmond	—	—	—	—	—	—	—	—	—	—	—	
466,944	152,778	80,353	15,775	12,990	17,634	589	118	1,330	18	Rochester Amer.	—	—	—	—	—	—	—	—	—	—	—	
289,237	51,864	109,760	16,134	19,916	5,642	333	47	1,395	304	Rocky Mountain	—	—	—	—	—	—	—	—	—	—	—	
6,138,244	2,199,082	685,134	227,960	427,501	319,419	31,754	8,034	119,448	1,953	Royal Exch.	—	—	—	—	—	—	—	—	—	—	—	
2,347,789	962,298	220,923	58,425	45,542	29,989	9,452	3,519	52,260	4,552	Royal	8,507	8,727	947,741	454,861	908,041	295,933	3381,751	3244,957	452,578	119,308	308,825	
224,599	54,745	26,541	4,033	8,149	7,026	1,944	113	7,520	305	Safeguard	—	—	—	—	—	—	—	—	—	—	—	
408,376	279,606	37,161	14,901	2,818	7,072	1,774	660	9,160	481	St. Louis F. & M.	—	—	—	—	—	—	—	—	—	—	—	
270,017	100,840	28,366	6,115	5,685	3,636	2,136	657	4,432	244	St. Paul F. & M.	990192	6,9531	241,621	104,2379	2899006	1615121	3268553	2821955	2151184	815,723	182,639	
478,933	176,274	90,302	16,396	67,326	62,641	1,341	1,277	—	—	Scot. Un. & Natl.	—	—	—	—	—	—	—	—	—	—	—	
22,198	9,055	617	1,141	4	34	—	—	—	—	Sea	—	—	—	—	—	—	—	—	—	—	—	
3,375,751	1,130,305	357,649	100,641	110,185	72,603	16,166	3,715	114,805	1,859	Seaboard F. & M.	—	—	—	—	—	—	—	—	—	—	—	
217,572	91,906	63,591	58,744	13,865	30,064	8	—	448	28	Seaboard, Md.	327	334	36,452	17,284	46,193	46,294	176,940	119,047	18,046	4,876	8,032	
23,913	2,978	—	—	—	—	—	—	—	—	Security, Ia.	—	—	—	—	—	—	—	—	—	—	—	
326,236	113,834	32,878	10,244	13,955	11,030	1,706	451	6,287	225	Secured F. & M.	—	—	—	—	—	—	—	—	—	—	—	
2,159,751	952,435	277,374	67,450	45,685	21,110	19,785	6,949	45,295	4,238	Security, Conn.	—	—	—	—	—	—	—	—	—	—	—	
869,567	458,287	78,204	8,599	22,163	5,592	7,269	360	19,309	137	Security Natl.	—	—	—	—	—	—	—	—	—	—	—	
122,689	36,066	8,131	464	165	263	177	—	418	31	Selected Risks	—	—	—	—	—	—	—	—	—	—	—	
689,437	272,558	33,908	12,007	29,919	6,164	6,989	1,220	12,974	3,010	Sentinel	29,553	18,968	54,313	32,901	4,871	3,083	21,801	20,375	34,455	14,023	2,708	
19,130	7,919	1,860	350	520	365	—	—	—	—	Service, N. Y.	—	—	—	—	—	—	—	—	—	—	—	
412,564	145,240	49,679	9,483	9,608	4,614	3,121	4,368	536	538	Skandia	—	—	—	—	—	—	—	—	—	—	—	
11,092,025	3,870,357	1,117,854	348,298	474,481	375,036	58,011	15,344	213,779	7,634	South Carolina	4,198	1,195	30,414	22,008	—	—	—	—	—	—	—	
1,805,354	583,841	227,911	57,980	37,980	51,359	7,001	3,072	57,443	2,987	South British	—	—	—	—	—	—	—	—	—	—	—	
888,133	311,692	100,483	13,053	30,158	17,753	—	—	—	—	Southern F. & M.	—	—	—	—	—	—	—	—	—	—	—	
2,287,858	655,956	281,894	62,363	60,363	54,009	19,357	543	64,628	460	Southern, N. C.	64,128	19,199	60,278	22,008	—	261	—	—	—	—	—	
1,890,122	710,503	198,139	43,000	39,795	25,502	14,951	4,627	31,026	1,742	Springfield F. & M.	1004812	644911	1905108	1170,405	165,619	104,822	741,235	692,744	1174,377	477,570	98,396	
534,531	264,762	57,729	22,734	10,332	12,343	2,715	672	13,169	689	Standard, Conn.	—	—	—	—	—	—	—	—	—	—	—	
500,578	129,411	130,621	31,844	9,195	4,980	112	—	—	—	Standard, N. J.	4,342	2,216	1554,537	857,921	258,815	120,107	1512,494	1186,898	131,434	47,6		

Damage to Heating Equipment

Fire companies often have claims for damage to heating apparatus under the explosion feature of extended coverage clause or an explosion policy when the damage was really due to faulty mechanism especially where there is steam heat and there are automatic controls. A recent case, *Mitchell vs. Globe & Republic*, was decided in favor of the company by the Pennsylvania superior court. The court held in brief the damage resulting from a fire which was confined within the heating apparatus was not covered by a policy insuring against fire loss or damage to dwelling house including the heating apparatus where a workman employed by an independent contractor had negligently turned the control switch to the "on" position and the drop in temperature caused the automatic lighting of the furnace at a time when the boiler had been drained of water to prepare for minor repairs. This was under a standard policy.

Why Liability Was Denied

The company denied liability on the ground that the loss was not a direct loss for damage from fire defined in the policy; but the damage was due to the lack of water in the boiler, and that the damage to the heating equipment was not caused by a "hostile" fire but resulted from the ordinary use of the burner combined with the negligence of an employee or employees of the independent contractor. It was shown that the fire had not extended beyond or outside the heating apparatus.

The court said there are not many appellate court decisions in Pennsylvania which on precisely the same state of facts, rule the present question but

the court is of the opinion that the conclusion as reached is implicit in *Collins vs. Delaware* 9 Pa. Super. 576; *Apfelbaum & Neff vs. North America*, 98 Pa. Super. 335, etc.

Holding of the Court

The court held that the principle properly deducible from the cases is that if the fire is confined wholly within the furnace, stove, heater, etc. which was installed for the purpose of having a fire within it, loss or damage which may occur only to the heating appliance or device installed to contain the fire by overheating or lack of water or other improper handling is not covered by the insurance policy, whereas if it results in ignition and fire outside the heating apparatus causing loss or damage to any insured property such loss or damage is recoverable under the policy.

The court said that while it is true that in the present case the assured did not intentionally start a fire in the furnace on the night in question he installed and set a thermostat which he knew would automatically start a fire when the temperature fell to a certain level if the switch controlling the supply of oil to the furnace was "on;" and the installation of such an automatic control device does away with any intention of lighting of the furnace. In any event the court said the question was not was the fire intended. It is rather was the fire confined within the apparatus which was intended to hold or control the fire.

The assured could have covered loss to his heating apparatus with a steam boiler policy.

North America Officials Advanced

G. B. Lucas, formerly marine secretary, and Bradford Smith, Jr., formerly fire secretary, have been elected vice-presidents of North America. E. M. Biddle, who has been general counsel, becomes vice-president and general counsel.

Calvin S. Roberts, assistant vice-president of Indemnity of North America, is given the same title in the parent company. H. W. Farnum, assistant secretary in the marine department, is named marine secretary.

Accord Is Reached on Exclusion Clause

(CONTINUED FROM PAGE 6)

who wanted to be sure there could be no opportunity for companies to deny liability on technical grounds. For example, some felt that the expression, any action taken by military, naval or air forces in resisting enemy attack might conceivably permit a company to deny liability for an ordinary fire in an aircraft plant on the ground that manufacturing aircraft was an action taken to resist enemy attack. Elimination of the word "any" and inserting "an actual or impending" before the words "enemy attack" cover this point.

Also insertion of the word "by armed forces" in connection with fire resulting from enemy attack removes any possibility that a company might deny liability for a fire set by a German sympathizer, contending that this constituted enemy attack.

One important point which will be clarified if the legislature substitutes the proposed wording for the war exclusion clause of the new standard fire policy is the status of fires resulting from fallen training planes. This has been a cause of concern to many insured and producers. While companies have paid such losses under the clause now in effect, the wording would make them definitely liable, it appears.

Perfect Public Relations Details

NEW YORK—The broad general objectives and details for raising funds of the National Association of Insurance Agents public relations program were settled at a meeting here of the subcommittee appointed by F. A. Moreton, Salt Lake City, vice-president, at the Tulsa meeting.

The program contemplates that whenever there are events or circumstances bearing on the industry, there will be quick communication of the facts to the press, legislators and government officials. Effective means of disseminating information through letters and booklets will be used. Minimum quotas for financing the plan have been set up for each state and subscription will begin within the next two weeks. Association headquarters will supply material to all states.

Attending the conference were David A. North, president; Hunter Brown, Pensacola, Fla.; W. Ray Thomas, Pittsburgh; G. T. Warfield, Jr., Baltimore, and J. B. Miller, secretary; George Fairleigh, assistant secretary, and W. H. Bennett, counsel.

State Farm Has Claim Conference

About 30 agents of State Farm Mutual Auto, from two districts supervised by O. R. Smith of Wausau and Robert Brown of Stevens Point met in Wausau, Wis., to discuss claim problems. On the program were W. D. Stegner of Madison, state agent in charge of these districts; and from the home office F. B. Coleman, vice-president in charge of claims, and T. C. Slattery, claim adjuster assigned to that territory.

Ship Bill Is Amended

The Senate has amended the omnibus ship bill to permit government agencies to obtain marine insurance from WSA on hulls, cargoes, crews and other properties.

The annual meeting of the Ohio Farm Bureau companies will be held in Columbus April 1.

WORKING DOLLARS NEED PROTECTION

People are coming to think of insurance as essential. That's true . . . and it's just as true of the *working dollar* as of working machinery, buildings and material.

With that thought in mind, Alliance Agents all over the country are planning their selling to reach Mercantile and Financial Institutions this month. The nation is *protection-conscious*. It knows that business and finance need protection just as much as any other form of endeavor.

Naturally, Alliance offers special advantages in this field . . . just as it does in dozens of others. And, Alliance Agents are making the opportunity to better serve their financial clients.



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Alarm on Electric Cord Deterioration

(CONTINUED FROM PAGE 3)

the cord anywhere he might choose, avoiding the possibility of favoritism. Utilities have a direct interest in the matter. They are familiar with the general situation, have the facilities and are directly interested in the safety and continued use of consumer's equipment for which cord is essential. Utilities recognize the problem of deteriorating cords, and many of them now are getting out instructions on how properly to repair electrical wires.

Mr. Tousley recently spoke at a meeting of the St. Louis chapter of the International Association of Electrical Inspectors. The inspectors are very much interested, and definitely feel that the working out of the problem would tend to reduce possible fires and accidents that are bound to occur in an increasing number.

It would be difficult for members of the public to abuse the privilege of replacing worn out or defective cord under Mr. Fanckboner's plan. There would be some opportunity, probably, if the way was opened for any cord user to secure a priority order, without its being specifically requested by an insurance, municipal or fire department inspector. However, unless the members of the public generally are permitted to apply for a priority order without an inspector's official order, then there would undoubtedly be many places where replacement is badly needed but which inspectors would not be able to reach.

'42 Premiums Up 100 Million

(CONTINUED FROM PAGE 3)

nearly every agent has to take care of lines extending to more than one state. Insurance groups or fleets are given, showing the companies under one management and the premiums they write. Underwriters agencies are listed and crossed indexed with the company whose policy they issue. There is much other miscellaneous information.

Grand Rapids Neighbors Salute David A. Forbes

(CONTINUED FROM PAGE 3)

partner, and I. H. Ramaker, assistant secretary of Security Fire of Iowa.

Mr. Forbes responded graciously and modestly. He stated that he will make no political appointments in the department. He told about some of the leading men in the department which comprises a personnel of 46. He said he intends to examine every question in the light of the public interest, he hopes to be able to improve conditions in the business and to contribute to a successful administration of state affairs on the part of Governor Kelly and his cabinet. He said he knows that the question is being asked whether as a local agent he can be impartial. Making an analogy of a football game he said that he regards himself as a referee and he will call the penalties as he sees them. He expressed the belief that good supervision of insurance is the best bulwark against state insurance.

Mr. Hildebrand predicted that Mr. Forbes will become a leader in the affairs of the National Association of Insurance Commissioners.

Mr. Schorer declared that a good insurance commissioner can save the insurance business from much criticism. Those in the business, he declared, should be able to look to the insurance commissioner for the proper kind of guidance. He expressed the hope that Mr. Forbes will look carefully into the operations of mail order insurers which

he asserted tend to give the entire business a black eye.

Mr. Clark spoke highly of Mr. Forbes and remarked that his agency had represented member companies of the Loyalty group for 21 years.

Frank Potter, supervisor of field service at the head office of Aetna Casualty, was in the city and attended the dinner along with J. F. Horton, Detroit manager, and Franklin D. Jost, superintendent at Grand Rapids.

E. H. Brink, assistant secretary, and James K. Miller, superintendent of agencies of Preferred Automobile of Grand Rapids, represented that company.

D. I. Priest, manager of Underwriters Adjusting at Grand Rapids, gave some selections on the violin.

George Ewald, manager at Detroit, and Jerry Conway, special agent for American Automobile, were on hand, and gave a reception before the dinner.

A few days before the Grand Rapids testimonial the insurance companies of Michigan gave a dinner for Mr. Forbes at Lansing. W. E. Robb, general manager of Citizens Mutual Automobile and State Mutual Cyclone of Howell, presided. Harry E. Rodgers, vice-president and general counsel Preferred Automobile, presented Mr. Forbes at that time.

COMPANIES

Camden Increases Surplus, Assets

Camden Fire in 1942 increased its assets \$209,992 to a total of \$13,986,209. Unearned premium reserve declined \$31,707 to \$6,315,534. Surplus gained \$158,139 to a total of \$3,562,717.

The company had \$6,721,900 in premiums, a decline of \$235,869. There was a statutory underwriting profit of \$620,000 before federal and state taxes. These taxes amounted to \$406,260, leaving a net gain from underwriting of \$213,740. The investment income was \$508,533 after expenses and before federal income taxes of \$83,000 applicable to investments, or a net of \$425,533. The combined net income from investments and underwriting was \$639,273. From this dividends of \$400,000 were paid, \$21,967 was added to investment reserve, \$8,490 went for depreciating owned real estate, and \$50,677 represented adjustment of securities to the commissioners' convention values.

Premiums on fire and allied lines totaled \$4,844,099, up \$422,585 with a written loss ratio of 40. Automobile premiums were \$990,398, a decrease of \$735,000 with a written loss ratio of 70. The premium reserve for this class decreased by more than \$500,000 so that the earned premium loss ratio was 46. Premiums on inland marine were \$539,000 with a loss ratio of 53. Ocean marine premiums totaled \$348,400 with a written loss ratio of 120.

Unity Fire Gets Off with Excellent Start

First annual statement of Unity Fire shows a healthy beginning for this organization. Formed in the fall of 1942 from the United States branch assets of Union Fire, Accident & General, the new company's surplus to policyholders now amounts to \$1,085,219.

John A. Heinze, president, points out that there still remains in the United States branch the deposit with Ohio amounting to \$100,000, as well as part of the New York deposit of \$140,000. Both of these sums are expected to be released during the present year and will be contributed to the surplus account of Unity Fire.

Assets of \$1,171,418 include \$741,244 in bonds and stocks and \$402,829 in cash. On the basis of actual market values for all bonds and stocks at Dec. 31, assets would be increased to \$1,194,136 and surplus to \$1,108,937.

"All indications point to a successful

start of our operations," said Mr. Heinze in commenting on the statement, "and we look forward with confidence to continued improvement in 1943."

Kansas City F. & M. Has Excellent 1942 Loss Ratio

Kansas City Fire & Marine in 1942 had premiums of \$500,792, \$23,194 less than in 1941, which was accounted for by the decline in automobile business. Assets as of Dec. 31 totaled \$1,277,341, compared with \$1,281,094 the preceding year. Loss ratio was 29.1 percent on business done. Net earnings in 1942 amounted to \$55,000, compared with \$111,105 the previous year.

Allemania Fire Elects A. L. Ross as Vice-president

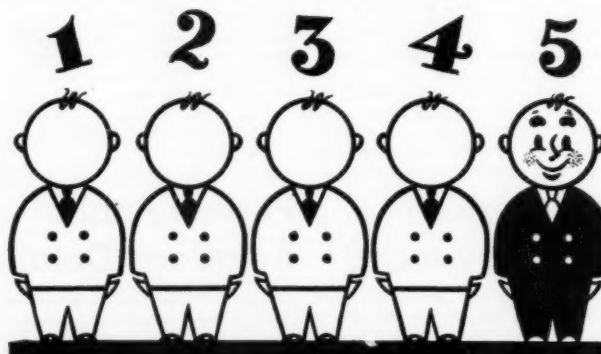
Alexander L. Ross has been elected a vice-president of Allemania Fire. He has been associated with Crum & Forster since 1912 in various capacities and at one time traveled New York state. During latter years he has been secretary in charge of the eastern department. He will continue his headquarters in New York.

"Fine" in U. S. and England Has Different Meaning

Brokers in this country in dealing with London Lloyds occasionally get into misunderstandings because of differences in the use of language and terms in this country and in England. For instance, some time ago a broker cabled to London the essential particulars of a risk including the rate. Back came a cable from Lloyds: "Think rate is fine." Whereupon the risk was bound. Sometime later the broker got a letter from Lloyds stating that they regarded the premium as inadequate. The broker was startled by what appeared to be a contrary attitude and he wrote, saying that he was surprised to get a letter criticising the rate because in the earlier cable Lloyds had said that the rate is "fine." The reply was that the word "fine" in the cable had been used in the sense of "thin."

Fireman's Fund Is Fifth

In the ranking of stock fire companies by premiums in the issue of March 11, Fireman's Fund should have been shown in fifth place and Continental in 6th. The figures for the premium totals as shown were correct.



COUNT FIVE — AND FIND A PROSPECT

Wouldn't it be nice, in times like these, to have another line you could offer, knowing that one in five of your clients will buy it, this year? A line new to you, perhaps, but about which you can get all the sales promotion and selling help you need?

Have you ever wondered just how much sense it makes to completely ignore certain big sources of commission income? Why, you might ask yourself, should I literally invite other agents to knock at my clients' pocketbooks — by begging off whenever the subject of life insurance comes up?

Give us a chance to help you learn the life underwriting score and to earn life underwriting income. It's nothing new to us — for years we've worked with fire and casualty agents with real profit to them.

Send, without cost or obligation, for one of our plans to help you capitalize the one in five of your clients who'll buy life insurance this year. It's called "The Family Income Plan".

Complete and mail the coupon, now!

Connecticut Mutual
LIFE INSURANCE COMPANY



Connecticut Mutual Life Insurance Co.
Hartford, Conn.

Please send me, without cost or obligation, your promotion plan on The Family Income Plan.

Name _____ (please print)

Street _____

Town or City _____ State _____

NU-1

NEWS OF FIELD MEN

Kansas Changes by National Fire

Wilbur L. Gardner has been appointed supervisor of the Kansas service office of National Fire, and Frank A. Scott has been appointed state agent in Kansas with State Agent Cecil C. McGee for National Fire, Columbia Fire Underwriters Agency, Mechanics & Traders, Transcontinental, and Franklin National.

Mr. Gardner has served National Fire as state agent for many years and at his request has been relieved of traveling field duties to enable him to devote his entire time to the ever increasing work of the Kansas service office. He has the assistance of Superintendent Webb C. Helwig. Messrs. McGee and Scott will now have supervision of field and production work.

For many years Mr. Scott has traveled for National Fire as special agent in Kansas. He started in insurance with Shawnee Fire of Kansas, which was taken over by National Fire in 1910.

Mr. McGee, who was recently appointed state agent, has been in the Kansas field since 1940, having previously traveled for the company in Missouri, following several years' service with the Kansas City branch of the Missouri Inspection Bureau.

Discuss N. J. Standard Policy

The New Jersey Field Club will hold a luncheon meeting in Newark March 22. Edward Caulkin, chairman of the insurance committee of the New Jersey State Bar Association, will describe the proposed changes which the committee has made in the New Jersey standard fire policy for Commissioner Agger of New Jersey.

Crabbe Addresses Ohio Field Group

COLUMBUS—J. Roth Crabbe, new Ohio superintendent of insurance, spoke Monday before the Ohio Stock Fire Insurance Speakers Association. He referred to the man power problem particularly as affecting the field forces of the companies. In commenting on suggestions made to the Ohio department that its qualification standards for licensing local agents be reduced, the superintendent said:

Problems of Licensing

"Two difficulties present themselves. If standards are relaxed it may be difficult to restore them to their present high plane after the emergency has passed. In the second place many of the problems arising from the war require well qualified and properly trained agents. Merely replacing those who enter the service or otherwise leave the business with an equal number of men may not prove to be in the public interest. Quality as well as quantity is important."

New Challenge to Business

In commenting on the fact that the war has created a new challenge to the business and has imposed new responsibilities upon it, Mr. Crabbe referred to the advent of war damage insurance, new developments in business interruption insurance and the situation created in the ocean marine business.

The superintendent discussed the anti-discriminatory provision of the Ohio fire rating law with reference to deferred payment plans for writing personal property floater policies. He also took up the provisions of the Ohio law relative to coverages permitted to be written by

fire companies and those allowed casualty companies.

R. W. Kapp, Phoenix of Hartford, will speak next week on "Public Relations."

Anthracite Club Meets March 23

A report covering the War Production Board requirements to be met before obtaining materials for the repair of buildings damaged by fire will be made at the meeting of the Anthracite Field Club in Scranton, Pa., March 23 by Stanley B. Illingworth, Aetna Fire; Henry W. Peterson, Springfield Fire & Marine, and Phil Robinson. Attorney Russell O'Malley, chief counsel of the Office of Price Administration in the Scranton district, will be the chief speaker.

Sioux Falls Meetings

At the Sioux Falls, S. D., Blue Goose luncheon the speaker was M. T. Woods, attorney there. The Sioux Falls Blue Goose auxiliary gave a luncheon with Mrs. A. J. Bell, Mrs. W. C. Foster and Mrs. Clarence Dana as hostesses.

Gas Rationing Louisiana Topic

Gasoline rationing was the principal subject at the March meeting of the Louisiana Blue Goose, a number of field men having been advised by their

local boards to turn in their "C" cards. It seems to be a question of how much time is devoted to safety engineering, including fire prevention. Those who show that they spend considerable time on such work will probably hold their "C" cards. No definite ruling has yet been given.

Moore Montana Special Agent

C. S. Moore, who has been in the banking and insurance business at Cascade, Mont., for many years, has been appointed special agent of Royal-Liverpool for that state with headquarters in Havre. He succeeds State Agent William E. Rae, who was recently appointed a member of the Montana state board of equalization.

Father Helps Initiate Son

LOS ANGELES—The California Blue Goose at a meeting here initiated several candidates, among whom were Gene Groff, special agent of North America, and Jay Stevens, Jr., special agent of Royal-Liverpool. The charge to the new ganders was given by Jay Stevens, Sr., state fire marshal of California, who had the unusual opportunity of conferring this honor on his son.

Fire Marshal Stevens told of his experiences while doing fire prevention work for the army in Alaska, and K. H.

Highlights in Insurance History

In 1893 an electrical engineer conceived the idea of establishing a central service bureau for the official investigation of all materials affecting the public's safety against fire. The expansion and development of this idea led to the formation of Underwriters' Laboratories, Inc.



PROBABLY the largest privately operated laboratories in the world, this testing station, sponsored by the National Board of Fire Underwriters, has been constantly engaged in furnishing exact knowledge, based on extensive tests, re-

garding the "merits of appliances, devices, machines, and materials, in respect to life and fire hazards and accident prevention."

Through the widespread and highly technical work of Underwriters' Laboratories, countless essential appliances, scientifically tested for their safety against fire, are made available to the public. National Union and Birmingham agents are proud that the companies they represent are among those who support the activities of this vital organization.



National Union and Birmingham

FIRE INSURANCE COMPANIES
PITTSBURGH • PENNSYLVANIA



VITAL TO VICTORY

It's just good common sense that insurance protection for property and credit is vital to the war effort.

It is sound reasoning, also, to specify insurance in strong, capital stock insurance companies like those in the Springfield Group.

Dependable Since 1849
Through Peace and War



THE SPRINGFIELD GROUP

W. B. CRUTTENDEN, President

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY
CONSTITUTION DEPARTMENT
SENTINEL FIRE INSURANCE COMPANY
MICHIGAN FIRE & MARINE INSURANCE COMPANY
NEW ENGLAND FIRE INSURANCE COMPANY

SPRINGFIELD, MASS.
SPRINGFIELD, MASS.
SPRINGFIELD, MASS.
DETROIT, MICH.
SPRINGFIELD, MASS.

OF FIRE INSURANCE COMPANIES

C. Dunbar, the Fire Companies Adjustment Bureau, told of his experiences while in Hawaii adjusting losses for the War Damage Corporation.

Plan Wisconsin Annual Meetings

MILWAUKEE—The Wisconsin Fire Underwriters Association has appointed a committee to make plans for the annual meeting. D. W. Swanson, St. Paul Fire & Marine, is chairman. The usual outing at some summer resort will be dropped. However, plans are being formulated for a short business meeting and election in Milwaukee the latter part of June. Details will be announced after the quarterly meeting April 3. If arrangement can be made, the Wisconsin Blue Goose will hold its annual meeting at the same time.

Aid Blood Donor Centers

BOSTON—The Bay State Club at its monthly dinner announced plans for aiding blood donor centers. Committees of special agents will speak before insurance groups and others throughout the state. Sartell Prentiss of "Time" magazine spoke on affairs in Italy. The by-laws were changed to allow membership to anyone belonging to the New England Insurance Exchange with headquarters in Boston.

Edward F. Holloran, Northwestern Fire & Marine, newly elected most loyal gander of the Minnesota Blue Goose, conducted his first luncheon meeting in Minneapolis March 15. Motion pictures of the Battle of Midway were shown.

J. E. Cryan, assistant manager of the farm department of America Fore, Chicago, was a guest at the Sunflower Blue Goose puddle meeting in Wichita.

The Wichita Blue Goose Auxiliary held its monthly luncheon-bridge with Mrs. J. E. Mott as hostess, assisted by Mrs. Chas. Gooch and Mrs. Hughes Cunningham.

Mrs. Alfred Snow of Columbus, O., whose husband is state agent for Camden Fire, has been appointed by the national council of Delta Zeta sorority as province director for Michigan and Ohio.

NEW YORK

KRUGER WITH FIDELITY-PHENIX

Robert A. Kruger has been appointed special agent in the New York City and brokerage department of the Fidelity-Phenix Fire. For 10 years he has been with the local office of North America and prior to that was with Public Fire and Crum & Forster.

ENGINEERS ARE SOUGHT

Fire and casualty companies find that the government is making very drastic inroads on the ranks of their engineers and specialty men where inspection work is being done. The usual procedure is for the government to notify

Casualty Spec. Agent..\$300

Fire Spec. Agent.....\$300

Gen. Casualty Under-

writer\$300

Fire Ins. Engr.—Must
know Dean schedule.\$250

Automobile Under-
writer\$250

O'SHEA EMPLOYMENT SYSTEM

64 E. Jackson

WAB. 1884

FIGURES FROM DEC. 31, 1942, STATEMENTS

	Assets	Inc. in Assets	Reins. Res.	Changes in Reins. Res.	Capital or Stat. Dep.	Surplus	Inc. in Surplus	Net Prems.	Losses Paid	Loss Ratio
American Alliance	8,648,156	133,200	2,369,807	190,744	3,000,000	2,671,726	-52,213	2,447,654	951,480	38.8
American Nat'l	1,198,770	25,226			500,000	684,270	21,073			
Automobile	32,778,446	1,394,992	12,402,738	183,082	5,000,000	9,922,266	814,205	18,550,891	8,654,877	46.6
Calvert Fire	6,040,063	-2,617,702	996,521	-3,102,726	1,000,000	2,766,539	562,439	771,895	2,667,336	289.3
Cavalier	567,495	41,420	57,773	34,134	250,000	232,775	11	103,278	43,126	41.7
Centennial	1,970,984	438,907	403,532	403,532	500,000	857,509	-167,968	907,282	106,400	11.7
County Fire, N. Y.	2,491,271	76,540	632,699	49,658	1,000,000	722,849	5,036	581,643	223,772	38.4
Detroit F. & M.	4,037,337	170,525	1,037,919	88,872	1,000,000	1,763,840	27,052	1,071,683	413,797	38.6
Eagle Fire, N. J.	1,637,798	246,872				403,035	198,829	554,382	297,065	54.8
First Kentucky	227,956	21,684				72,835	7,945	9,326	4,496	38.1
Great American	51,082,856	995,875	16,350,114	1,151,439	8,150,000	21,136,661	-558,896	20,452,181	9,904,587	48.4
Hamilton Fire	831,312	111,989	342,859	92,015	200,000	228,602	-16,448	390,124	137,613	35.3
Massachusetts F. & M.	2,698,864	10,143	564,420	50,723	1,000,000	988,437	-33,686	582,677	225,401	38.6
North Carolina Home	1,281,667	-25,836			500,000	763,667	28,336			
Ohio	798,157	81,863	171,401	-9,808	200,000	316,777	35,290	373,825	118,552	31.5
Pacific National	10,282,185	733,297	4,936,352	195,782	1,250,000	2,422,665	238,133	4,087,239	1,265,389	30.9
Rochester American	4,140,379	121,257	1,037,919	88,872	1,000,000	1,876,438	-26,159	1,071,683	413,797	38.6
Standard, Conn.	6,702,552	370,651	2,947,601	243,758	1,000,000	2,202,683	101,969	2,697,315	882,505	32.7
Standard Marine	4,668,275	-125,013	405,636	-206,018	500,000	1,958,504	-652,039	3,986,155	2,971,701	74.5
Union of Canton	4,358,409	302,349	1,072,118	147,320	500,000	1,462,194	-335,588	3,298,185	2,018,100	61.2

the engineer that is desired that he must report at a certain date at some place. Thus the filling of engineering positions is becoming quite a task. Companies are scouring the field for talent and endeavoring to enlist some older men in the work.

RATE REDUCTIONS IN N. Y.

Harold M. Hess, reporting as manager at the annual meeting of the New York Fire Insurance Exchange, stated that the average result of all published premium rate revisions during 1942 was a reduction of 4.6 percent.

INCREASE IN INSURABLE VALUES

Various interests have been seeking to arrive at an estimate of the increase in insurable values in the United States since the advent of war. The National Board has attempted to obtain such a figure and to that end had a consultation with the National Industrial Conference Board. However, the final decision was that there was no way of obtaining a figure that would be at all significant.

J. Henry Duffy, vice-president of Employers Fire, was in Chicago this week and held a conference with some of the middle western field men.

INSURANCE MEN IN ARMED SERVICES

William P. Winkler, special agent for National Fire in Ohio, has been commissioned lieutenant (j.g.) in the naval reserves and will report to the indoctrination school at the University of Arizona. Mr. Winkler has been with National since 1940, serving as special agent in Iowa until June, 1942, when he was transferred to Ohio, working out of Cleveland.

Major Alan K. Bolton, who served as state agent in North Dakota for National Fire, has been promoted to lieutenant colonel. He is serving with the air force and is stationed somewhere in Great Britain.

Jack Cleveland of the Taylor-Milligan Company, Des Moines, has been commissioned lieutenant (j.g.) in the navy to specialize in aerial gunnery.

C. G. Gilmore, bond specialist in the navy insurance division at Washington, has been promoted from ensign to lieutenant (j.g.). Before entering the navy, Lieutenant Gilmore was with North America in New York.

H. E. Leiser, who operated Insurance-service, Milwaukee agency, has been promoted to lieutenant (j.g.) in the

navy. He is executive officer of the insurance and family allowance division at the Great Lakes Naval Training Station.

L. W. Larson of Chicago has been promoted to captain in the army air corps. He was assistant underwriter and later field man in the home office of Lumbermen's Mutual Casualty.

Flight Lieut. William K. Komaiko of the R.C.A.F., who has been in the European war theater for a number of months as the navigator of a huge bomber which has been taking part in the strafing of German munitions plants, is missing in action. His plane failed to return from a flight Feb. 8, his father S. B. Komaiko, Chicago agent, was notified by the Canadian and American governments. He formerly was connected with his father's agency.

L. W. Larson, formerly with Lumbermen's Mutual Casualty, Chicago, has been promoted to captain in the army air corps. W. B. Baughman, Chicago auto sales department, recently was promoted to 2nd lieutenant in the coast artillery; anti-aircraft division. John K. Goff, formerly claims attorney at Buffalo, has been made a 2nd lieutenant.



Departments—

CHICAGO
PITTSBURGH
SAN FRANCISCO
KANSAS CITY
INDIANAPOLIS
PHILADELPHIA
MONTREAL
TORONTO

American Equitable Assurance Company of New York
Organized 1918

Globe & Republic Insurance Company of America
Established 1862

Knickerbocker Insurance Company of New York
Organized 1913

Merchants and Manufacturers Insurance Company
of New York
Organized 1849

New York Fire Insurance Company
Incorporated 1832

Corroon & Reynolds, Inc.

MANAGER

92 William Street, New York

Losses paid exceed Two Hundred and Fifty Million Dollars

Judge Advocate General's department, and is taking a ten week course at the University of Michigan before leaving for foreign service. John L. McKenna of the boiler department, New York, received his lieutenant's commission and is stationed at Fort McClellan, Ala.

W. E. Stewart, southern Kansas state agent of North British at Wichita, has reported at Fort Leavenworth for army service.

Chester Jennings, Jr., of the Mutual Insurance Agency, Baltimore, is now in training with the army air corps.

J. Nye Duffey, special agent of Springfield Fire & Marine in Boston, has resigned to enter the army.

Eugene H. Pratt, special agent of Travelers and Charter Oak Fire in Boston, has received a commission as lieutenant (j.g.) in the navy. He was with Travelers in Detroit before going to Boston in 1940.

Roy B. Smith, former assistant claim adjuster of Travelers in Chattanooga, Tenn., has been advanced to major. He is camp inspector and investigating officer at Camp Wheeler, Ga.

Naval Lieut. Dennis Shea, field man of Hartford Steam Boiler in Detroit for many years and since last May executive officer of naval procurement in that territory, leaves on April 1 for active sea duty aboard an aircraft carrier. He served as an engineer on naval vessels in the former war.

John C. Riley, for the past five years vice-president of the Cole-Knox Insurance & Mortgage Company of Pittsburgh, has been inducted into the army.

Glenn W. Potts, formerly Pacific Northwest manager for St. Paul-Mercury Indemnity, has joined the army and is attached to the intelligence division of the signal corps. He is stationed near Ketchikan, Alaska.

John P. Devanay, former investigator for the California department, now on leave, has graduated from the navy training school at Tucson, Ariz., and has been commissioned a lieutenant (j.g.), assigned to temporary duty at San Diego, pending permanent assignment. T. H. Stealey, on leave from a similar position, has graduated from the army training school at Ft. Benning, Ga., and has been ordered to the training center at New Orleans.

Carl G. Richmond, formerly district engineer in Buffalo for the factory mutuals has been promoted from lieutenant colonel to colonel in the army engineers corps, Washington. He represents the War Department on the Resources Protection Board and has charge of fire prevention in war production in the provost marshal general's office.

James F. Miazza, assistant general manager Fire Companies Adjustment Bureau, Dallas, has received word that his brother Edward T. Miazza has been promoted to captain. Captain Miazza formerly was manager of F.C.A.B. at New Orleans. He enlisted in the air force a year ago, being commissioned as second lieutenant and bombardier.

O. J. Parker, Atlanta local agent, has been commissioned a lieutenant in the navy. R. S. Dixon is representing Mr. Parker as trustee while he is in service.

Report 111 Students in Peoria

Enrollment in courses conducted by the Peoria (Ill.) Association of Insurance Agents in line with the 100-hour educational program of the National Association of Insurance Agents numbers 111 students. The courses on agency management, burglary and glass insurance and accident and health coverage have been completed and that on fire and allied lines is in progress.

SAFETY ENGINEER

This man, who is available April 1st is 32, with 5 years industrial and 5 years insurance safety engineering experience. Has Boiler and Heavy Machinery experience.

FERGASON PERSONNEL

Insurance Personnel Specialists

166 W. Jackson HAR. 9640

AS SEEN FROM CHICAGO

COOK COUNTY PREMIUM TOTALS

Home of New York led in fire premiums written in Cook county, Ill., last year, according to a tabulation prepared and published by the Chicago "Journal of Commerce." The Home fleet also led as a group. Home had \$780,811 premiums and the group \$1,565,811. Continental of New York was second with \$366,989 and the America Fire fleet also was second with \$1,196,278. These company and group figures represented increases over 1941.

Groups' figures for 1942 compared with 1941 were:

	1942	1941
Home	\$1,565,193	\$1,437,076
America Fire	1,196,278	1,041,858
Royal-Liverpool	991,886	1,042,290
North Br. & Merc.	891,631	742,348
North America	888,405	588,491
Firemen's, N. J.	869,528	799,093
Aetna	858,258	837,425
Hartford	835,002	748,050
Crum & Forster	746,383	639,287
Phoenix, Conn.	716,967	660,036
National, Conn.	697,228	572,583
London & Lancash.	570,354	547,192
Springfield F. & M.	589,562	540,150
Northwestern Nat'l.	509,699	491,154
Corroon & Reynolds	467,876	465,219
Great American	467,385	432,672
Fireman's Fund	457,933	376,143
St. Paul F. & M.	420,020	402,114
American, N. J.	416,570	394,655
Commercial Union	362,672	321,724
Automobile, Conn.	360,978	362,125
Fire Association	355,234	291,758
Travelers	323,082	271,595
Glens Falls	302,142	317,724
Pearl-American	296,930	322,115
Fidelity & Guaranty	275,487	242,620
Meserole	246,502	194,067
London Assurance	228,117	211,191
National Union	200,108	163,208
Millers National	188,244	292,809
Providence Wash.	181,616	183,964
Hanover	152,178	148,222
Royal Exchange	148,716	176,436
Northern Assurance	146,161	155,554
Pacific National	145,544	160,391

SVEC WITH GREAT AMERICAN

A. E. Svec, who has been assistant superintendent of underwriting in the western department of Pacific National Fire, has taken a position with Great American as an examiner in the western department. He is one of the best known examiners in the western field. For 15½ years he was with Providence Washington and he is a past president of the Fire Insurance Examiners Association of Chicago.

MEETING OPEN TO ALL

The meeting of the Chicago Insurance Agents Association at the Union League Club, March 23, to be addressed by John R. Peterson is open to any in the business that may be interested. Mr. Peterson is counsel of Continental Casualty.

CHICAGO FIRES INCREASING

Chicago fires increased 18.27 percent in number in February over that month last year, the Fire Insurance Patrol reported. The patrol answered 751 calls in the month, an increase of 116, and so far this year has answered 1,533 calls.

LONDON LLOYDS EXPERIENCE

Correspondents of London Lloyds these days due to war conditions, find that they do not get as rapid decisions as they did before, largely on account of the procedure that has to be followed. Also on some occasions the underwriters are not at their offices. In case of renewals, there is little censorship of cables. Where there is new business and there is some war industry involved the cable is held up as it has to go through the Bico system where the message is coded and changed if necessary.

A number of special contracts are being offered these days and correspondents are not given authority to refund insurance on most of these cases. On the ordinary run of business and on renewals, reliable correspondents are relied upon and their decision is accepted. The chief losses that London Lloyds has experienced are ocean marine and they have been heavy as has been the case with the stock companies. London Lloyds business, however, holds up re-

markably well and there always is a good market for its coverage.

U. & O. LOSS STILL UNSETTLED

The heavy loss to the Beverly Recreation Parlors in Chicago, which conducted bowling alleys, is still unsettled because of the difficulty in getting material. The assured has endeavored through various means to get a priority order but of no avail. A last effort was made to have a census of those who patronized the bowling alleys to show that they were largely defense workers and that therefore the recreation helped to maintain their morale. This was turned down. An order has been given to build and repair the walls.

Bowling alleys are enjoying a period of great prosperity. In Chicago, for example, it is almost impossible to get into an alley in the late afternoon or evening or on Saturday afternoons and Sundays unless a person is a member of a league and tournament play is in progress. The Beverly Parlor was highly profitable. It carried use and occupancy insurance. In fact, bowling alleys these days are good

prospects for U&O. Bowling has become a very popular pastime. Women have taken up this sport which has tended to congest the alleys still further. Bowling equipment itself can be secured without difficulty.

W.U.A. PROGRAM COMMITTEE

The committee on order of business for the annual meeting Western Underwriters Association at Edgewater Beach Hotel, Chicago April 20-21 consists of John L. Mylod, North British, chairman; Olaf Nordeng, Automobile; C. H. Smith, Hartford Fire; Ivan Es-cott, Home; L. R. Hanawalt, National.

W.I.B. TO HOLD MEETING

While the directors of the Western Insurance Bureau have not had a meeting to vote officially on the time and place of the annual gathering it seems to be a foregone conclusion that such will be held probably in Chicago as was the semi-annual meeting. The directors will meet in a short time to discuss the subject. The Western Sprinkled Risk Association will meet at the same time.

Second Vice-president T. Lee Trimble and Advertising Manager T. W. Budlong of the Firemen's head office were visiting in Chicago this week.

FOR FIRE AND CASUALTY MEN ONLY!



Right In Der Fuehrer's Face!

Automobile registrations for 1943 are as much as two-thirds under 1942 in some localities! All of which means that you fire and casualty men who depend upon a substantial volume of automobile

business are face to face with a real crisis. Who's fault? Well, you have our permission to toss it "right in Der Fuehrer's face!"

But—more important—what are you doing about it? How are you going to replace that income? The answer is—go after life insurance! You have dozens of excellent prospects right in your files. We want a limited number of fire and casualty men in the New England States, New York, New Jersey, Maryland, Delaware, District of Columbia, Virginia, Pennsylvania, Ohio, Illinois, Michigan and Missouri who want to replace their lost income. We'll show you how to get that life business from your fire and casualty clients—and we'll help you do it. We're one of the oldest life companies—now in our 95th year. Drop us a line and request details. Address your inquiry to Rolland E. Irish, president.

UNION MUTUAL LIFE INSURANCE COMPANY

Portland MAINE Home Office



EDITORIAL COMMENT

The U. S. Beveridge Report

The report of the National Resources Planning Board which has been on President Roosevelt's desk for the past several months has now been transmitted to Congress. It is known that this report had been prepared some time ago and had been on the President's desk. A number of trial balloons had been released that gave some pretty clear hints of what the report contained. There were statements attributed to a "spokesman of the National Resources Planning Board," and other articles of the "it is alleged the report says" type.

Secretary of Labor Frances Perkins who had been one of the most ardent champions of the cradle to the grave social security scheme, began to take a more moderate stand, among other things stating that apparently the country was not ready for a system of temporary disability benefits. She expressed the opinion that perhaps the unemployment compensation feature should be amended to include insurance against absenteeism from any cause including disability. Then there were some releases indicating that the administration leaned to the idea of providing insurance against permanent and total disability and omitting temporary disability coverage. At least some observers inferred that the administration had decided not to go all the way from cradle to grave in its program.

Now that the report has been transmitted to Congress those who are interested in the immediate issue of extension of the social security act are trying to divine whether there is any significance in the fact that the full text of the planning board report on the question of government participation in business after the war, demobilization of the armed forces, etc., was given to Congress whereas the material relating to amendment of the social security act was merely summarized. Those who expected the administration to come out with a clearly defined program of social security were startled to find that this feature of the report was really submerged and that a dozen or so other major issues were wrapped up in the same package.

One impression has developed and it is that the program is so cosmic that while it lends itself admirably to interminable town hall debate it is not the sort of thing that can be translated into immediate legislation. Administration critics have even gone so far as to charge that the report was calculated to give the public a topic for discussion

that will help to take its mind off rationing troubles, taxes, etc.

It is bewildering for anyone that is immediately interested in the issue of whether to extend the social security act to include persons not now covered and to extend the benefits to include temporary and permanent and total disability to keep his eyes on that subject when it is coupled with such proposals as for government partnership with business in the aircraft industry, etc. It seems to us that the social security act proposals themselves were of sufficient moment to justify being isolated for purposes of discussion and the fact that they are not may imply that the administration does not really expect congressional action on them in the near future. The administration may deliberately be avoiding a showdown on specific questions and rather inviting the public and Congress to engage in prolonged bull sessions with the expectation that eventually out of all the talk the common consciousness may come to rest on some policy that can be popularly championed.

If that is the correct assumption then those in the insurance business should certainly be among the leaders in discussing the issues and undertaking to guide public opinion. To them it is a question of a good deal more than academic interest because extension of social security will have a definite effect one way or another upon the insurance business. The effect upon the insurance business would be governed by the degree to which social security is extended. A good many believe that the old age and survivors benefits have been a definite sales advantage to life insurance. Others, however, disagree, saying that ever since the social security act was passed the sales of life insurance have been declining. Of course those of the latter belief may be guilty of the post hoc propter ergo hoc fallacy.

Some believe that extension of social security to include temporary disability benefits might even stimulate the sale of accident and health insurance but the majority of the actual practitioners seem to be convinced that such a move would be a blow to that line of insurance. There is certainly a point beyond which social security benefits and taxes could not be extended without destroying the voluntary insurance system and some believe it is necessary to bring to bear the most determined influence against any extension of social security on the theory that any expansion would be merely a stepping stone to a completely

socialized and compulsory program.

It is unfortunate that the question is projected just as this time when the consideration of it is bound to be exceptionally heated and on an emotional plane. It threatens to be carried into the presidential political contest, which will prevent the issue from being illuminated dispassionately. There are also brought into the discussion irrelevant and distracting considerations such as a slogan to the effect that we mustn't let the boys down by having them come home from war without a social security program set up for them. As a matter of fact, when the boys come home we doubt very much that they will be so much wanting federal compensation for their old age and for disability as they will want a good job now and, if the elders who are at home decide to embark the country on a vast new program of this kind, won't it be for the benefit, first of all, of the elders themselves who will be drawing down benefits stemming from the production of the boys now in uniform?

There is a school of social planners who immediately jump to the conclusion that if distress could be alleviated, hardship removed, economies made possible by government action, then the government should do it. These people are sincere but their underlying theory is dangerous that just because a thing is good the government ought to do it. It apparently does not occur to them that the remedy may be worse than the disease. They do not take into consideration the possibility of such imponderables as the disintegration of moral and spiritual fiber that might ensue, the loss of personal integrity, loss of independence and initiative when individuals are invited when beset with trouble to ask: "How much can I get out of the government?" rather than facing the problem and striving to rise above it.

It is difficult for those who are apprehensive about the consequences of a compulsory social security program to assert themselves without being accused of being hard hearted, impervious to personal suffering, seeking to preserve vested interests, etc. The insurance interests in England that have attempted to outline their opposition to certain features of the Beveridge report have been subjected to vicious abuse and have been consigned to the selfish corner.

We believe it is perfectly proper and important for insurance companies that do have a stake in the outcome to express themselves. After all on them has rested the moral responsibility of providing social security on a voluntary basis. They have constituted an integral and vital part of the free enterprise system and they have every right and indeed would

be remiss in their duty if they did not speak their mind. It is important, however, that insurance men train their thinking and utterances along fundamental lines. The tendency should be avoided for one class of company to wash its hands of the subject because some specific proposal does not jeopardize its business and another type of company that sees destruction of its particular line in enactment of a certain proposal basing its opposition on its own peculiar circumstances. Insurance companies would lose influence in the discussion if they should adopt the policy of condemning sight unseen any proposal to extend social security benefits. On the other hand, we believe it is a mistake for responsible insurance leaders that do have convictions based upon solid considerations of public policy to refrain from expressing themselves.

One approach to the problem that appeals to us is, among other things, to test the desirability of any specific proposal for extending social security benefits by the question: Is this a field in which the people are unable to help themselves individually or through private enterprise? We doubt whether it is also necessary to ask: If this is a field in which the people are able to help themselves, have they in the past handled the problem through private enterprise as perfectly as could be done? because, before saying the government ought to do it the people should be given an opportunity to try to do it better for themselves.

It would be unwise, we believe, for the insurance companies to say that in all fields they have done the most perfect job possible, that the government could do no better and that the people are better off under the system as it has been practiced, for then they would be exposing themselves to the danger of a decision being made on the basis of their performance in every particular.

The administration of the voluntary system can be improved and is being improved and we believe that the business should become even more imbued with a sense of social responsibility, with the necessity of spreading its wares more extensively and more economically especially to those elements of the population that are not regarded as sources of profitable business.

When it comes to the matter of helping people in those fields in which they are unable to help themselves individually or through a voluntary system, then considerations are involved which to the insurance man are little different from the considerations to any other citizen and in that direction he perhaps has no greater right to be heard nor is it more incumbent upon him to speak than for any other citizen.

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NEW YORK OFFICE—123 William St., Tel. Beekman 3-3958. Editorial Dept.—R. B. Mitchell, Eastern Editor; George E. Wohlgenuth, Assistant Editor; Dorothy B. Paul, Editorial Assistant. Business Dept.—N. V. Paul, Vice-Pres.; J. T. Curtin and W. J. Smyth, Resident Managers.

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PERSONAL SIDE OF THE BUSINESS

Vincent L. Gallagher, assistant United States manager of Pearl, is convalescing at New York Hospital and will be away from his office for several weeks. He was taken ill at his office March 6.

William Brinckerhoff, New York insurance man long associated with private flying and other aviation interests, has been named assistant chief of the international air transport division of the Board of Economic Warfare. He is a graduate of Princeton.

David J. Main, president of Standart & Main, Denver general agency, has been appointed chairman of all federal, state and school groups for the Red Cross drive there.

Herbert Cobb Stebbins of the Cobb & Stebbins general agency, Denver, has purchased a 50-acre ranch about eight miles out of town named Hillcroft. He is now referred to in insurance circles as "the gentleman rancher." He is raising cattle and chickens and appears at the Gas & Electric building each morning with several dozen eggs for which he finds a ready market.

Fred R. Lanagan, president of the Daly General Agency, Denver, has gone to the Pacific Coast and will spend a few weeks in Phoenix, Ariz., on his return.

L. R. Hanawalt, associate western manager of National Fire, is taking a vacation trip to Hot Springs, Ark., and points in Louisiana.

Commemorating **George F. Dorn's** 63 years in the insurance business, members of the Louisville Board presented him a gold watch. Mr. Dorn, 79, who became owner of the J. W. E. Bayly agency after the death of J. W. E. Bayly, is retiring from business and has sold his expirations to the Vaughan Insurance Agency.

Martin E. Aegerter, Iowa special agent in charge of the hail department

of Home, is recovering from an appendicitis operation.

J. P. Henry, who a few years ago retired from the Daniel & Henry agency, St. Louis, taking up etching as a hobby 14 months ago, recently was made a member of the Society of American Etchers. Two of his prints were in the society's recent display in New York.

Robert A. Parker, manager of the Cook County Inspection Bureau and former manager of the Chicago Board, has been ill in Woodlawn Hospital, Chicago, since late February with nervous exhaustion brought on by overwork. He is expected to return to his residence in another week or so, but will require a long period of rest.

L. G. Warder, manager of the farm, hail and rain department of Hartford Fire, Chicago, is in Tucson, Ariz., on vacation. He will return to the office about April 1.

C. P. Grisier, Wauseon, O., agent of Ohio Farmers for 53 years, was presented a gold medal in recognition of his long service at a banquet there, attended by several company officials, including C. D. McVay, president, and J. C. Hiestand, secretary. His father, the late James Grisier of Fayette, O., served the company 55 years.

Richard A. Kenzel, Wisconsin state agent of Phoenix of London and grand wielder of the Blue Goose, is quarantined at his home in Milwaukee with measles.

and Georgia for many years. He formerly represented the National Board on legislative matters, serving for about 25 years. He worked on the Phoenix's loss adjustments in connection with the San Francisco fire. Because of his expert knowledge of both claims and production the company often sent him on special missions to any place in the country where unusual problems came up.

L. Fay Wilson, state agent of the Underwriters Salvage Co. in New Orleans, with supervision over Louisiana and Mississippi, died there. He had had charge of the New Orleans office about 24 years.

Kahler C. Pfeiffer, well known Ada, O., local agent, was killed by a train.

Samuel Brown, 65, Sharon, Pa., local agent, died there.

August Boors, 83, veteran Milwaukee agent with nearly a half century of service, died there.

Robert C. Holland, 59, of Helena, special agent of Home in Montana for 15 years, died there following a brief illness.

Bert Logan, 77, former Kansas state fire marshal as head of the old department of registrations and inspections, died at his home in Quenemo.

J. Carleton O'Neil, an associate of the late Ward Senn, head of the Pioneer In-

surance Agency, Minneapolis, died the past week. R. Ward Senn, who has taken over the Pioneer Agency, also is conducting the business of Mr. O'Neil for the benefit of his widow.

William T. Barr, 54, secretary of the Pacific Coast branch of the National Automobile Underwriters Association since May, 1941, died in a San Mateo county hospital, where he had undergone a major operation. Mr. Barr started in the casualty business with the liability department of Aetna Life in San Francisco about 1914 and has been connected with automobile insurance since that time, serving company offices there as Pacific Coast automobile department manager. When the National Automobile Club was firmly established and Arnold Hodgkinson was named its general manager as well as secretary of the Pacific Coast Automobile Underwriters Conference, Mr. Barr joined the latter as his assistant secretary. When the Pacific Coast Conference was absorbed by the newly formed National Automobile Underwriters Association the two men continued in their respective capacities until Mr. Hodgkinson retired in 1941 and Mr. Barr succeeded him.

When requesting a chart of financial and business figures on the companies, be sure to ask for the **Argus Chart**—it contains much more information.

DEATHS

Fred O. Hawkins of Montgomery, Ala., veteran special agent of Phoenix of England, died at his home March 11 after a long illness. He was 74 years old. Mr. Hawkins had handled Alabama

TOO LITTLE TOO LATE?

Yes, it's possible — unless you have persuaded your assureds to secure an up-to-date appraisal of their jewelry, furs and other valuable property (if not purchased recently) and have increased the insurance to protect the higher values.

It's no secret that replacement of jewelry, furs and similar valuables is now difficult — if not impossible. Replacement costs are soaring but there's no rationing of insurance nor have rates been increased.

Don't let your assureds be faced with too little insurance too late.

THE MANHATTAN Fire and Marine

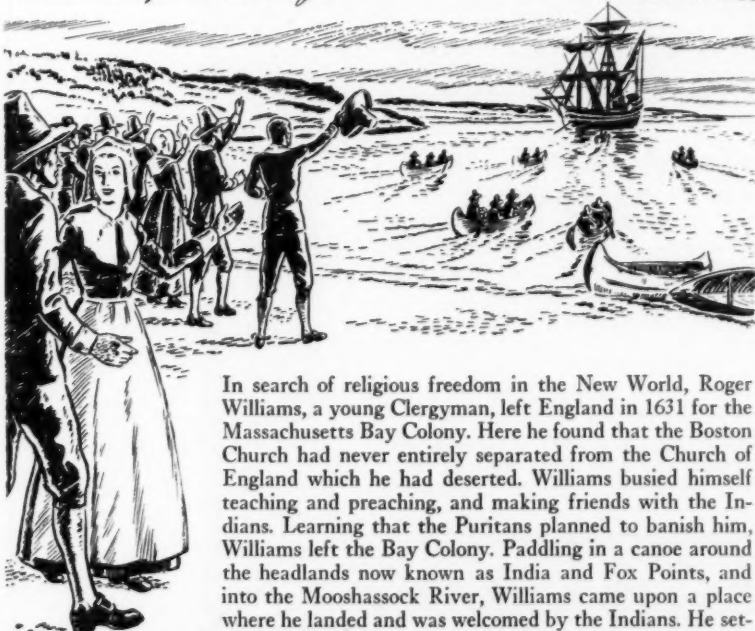
99 JOHN STREET



NEW YORK

— Insure Victory — Buy War Savings Bonds —

*Rhode Island...a small state
with an impressive background*



In search of religious freedom in the New World, Roger Williams, a young clergyman, left England in 1631 for the Massachusetts Bay Colony. Here he found that the Boston Church had never entirely separated from the Church of England which he had deserted. Williams busied himself teaching and preaching, and making friends with the Indians. Learning that the Puritans planned to banish him, Williams left the Bay Colony. Paddling in a canoe around the headlands now known as India and Fox Points, and into the Mooshasock River, Williams came upon a place where he landed and was welcomed by the Indians. He settled this spot as "a place of refuge for all who are persecuted or distressed for conscience," and gave to his first settlement in Rhode Island the name of Providence.

In 1936 the U. S. government honored him by reproducing on a souvenir postage stamp a statue erected to him, now standing in Roger Williams Park, Providence.

A leader in the financial and industrial life of its home state since 1905, the Rhode Island Insurance Company has long been a factor in the advancement of public welfare.

RHODE ISLAND INSURANCE COMPANY

PROVIDENCE • RHODE ISLAND

Progressive in Outlook—Conservative in Management

FIRE • AUTOMOBILE INLAND MARINE





**AMERICAN AUTOMOBILE
INSURANCE COMPANY**

**BROADEST FORM COMPREHENSIVE CONTRACTS
AUTOMOBILE AND GENERAL CASUALTY**

Owners', Landlords', and Tenants'	Owners' and Contractors' Protective
Workmen's Compensation	Manufacturers' and Contractors'
Comprehensive Liability	Employers' Liability
Personal Liability	Garage Liability
Automobile	Contractual
Elevator	Products

NATIONWIDE BRANCH OFFICE FACILITIES

ATLANTA • BALTIMORE • BOSTON • CHICAGO • CINCINNATI • CLEVELAND • DETROIT • INDIANAPOLIS
KANSAS CITY • LOS ANGELES • MILWAUKEE • MINNEAPOLIS • NEW ORLEANS • NEW YORK
PHILADELPHIA • PITTSBURGH • PORTLAND • ST. LOUIS • SAN FRANCISCO • SEATTLE

ORGANIZED 1911 • SAINT LOUIS

Increase in Cost Per Automobile Accident Noted

Rise in Wages, Medical Expenses and Living Costs Believed Responsible

NEW YORK—A definite increase in claim cost per accident, whether fatal or non-fatal, is noted by automobile claim men. Several factors are believed responsible for this trend. The average person is making more money and is therefore obliged to make a greater financial sacrifice when disabled by an accident.

Medical expenses and doctor bills have gone up. The talk about inflation and higher prices has made an impression on people so that \$50 doesn't mean as much as it did formerly.

Although there are fewer accidents and a smaller number of cars on the road, those accidents that do occur tend to be more severe. Older cars, more defective cars and worn tires are having an effect. The dim-out in coastal areas has had some effect, but not to the extent feared.

The cost of fatal injuries is mounting. Not many states have a statutory limit on the amount of damages that may be awarded for fatal injuries, but one of the states, West Virginia, recently increased its limit from \$10,000 to \$15,000. Juries tend to accept the statutory figure in reaching their decisions. In some states, the fixing of such limits is expressly prohibited in the constitution.

An increase in the number of accidents involving bicycles is noted. An offsetting factor in increasing claim costs is the fact that there is not so much malingering today. Comparatively few people are out of jobs and the good wages that are being paid are an incentive to get back to work as quickly as possible.

Cut Comprehensive Liability Minimum Premiums in Half

NEW YORK—The National Bureau of Casualty & Surety Underwriters has reduced the minimum premiums for the comprehensive automobile and the comprehensive general liability policies from \$100 to \$50. The minimum premium for the combined comprehensive form, where permitted, was cut from \$200 to \$100 and this new minimum also applies where the two comprehensive forms are written in the same company subject to a minimum aggregate premium.

This is the second reduction in comprehensive minimums since the forms were brought out early in 1941. About the middle of that year, the \$50 property damage liability minimum under the automobile form was dropped and the rule for combined automobile and general coverage was liberalized. Originally, the full \$100 minimums had to be charged for each coverage, instead of an aggregate basis.

It is assumed that the drop in automobile premiums and reduced exposure of many large assured influenced this move, though it may also have been moved by a desire to increase sales of these policies. There has been a fair amount of opposition to the minimum premiums among producers, particularly with the general form. Undoubtedly it will increase the appeal of the comprehensive policies and it is expected that

Casualty Leaders in N. Y. and Indiana

Herewith are shown, ranked according to 1942 volume, the premium record for the past four years of those casualty companies with \$3,000,000 or more writings in New York last year and with \$1,000,000 or more in Indiana:

		NEW YORK		INDIANA	
		1942 Prem.	1941 Prem.	1942 Prem.	1941 Prem.
1.	State Fund	\$24,832,366	\$23,014,120	\$2,546,369	\$2,669,102
2.	Travelers	15,586,610	13,614,421	2,101,998	1,483,772
	Trav. Indem.	5,986,296	4,213,535	419,972	368,218
3.	Liberty Mut.	15,494,853	12,111,269	1,780,804	1,717,411
4.	Aetna Cas.	11,550,846	10,551,491	1,481,547	1,013,298
	Aetna Life	2,166,143	1,873,029	1,425,922	1,185,679
5.	Asso. Hosp.	10,697,137	10,695,713	1,425,922	1,185,679
6.	Lumb. Mut. Cas., Ill.	9,805,451	7,753,194	1,417,507	2,143,095
	Am. Motorists	3,517,544	2,343,330	843,744	670,846
7.	Hartford Acc.	8,280,054	7,151,850	1,415,147	1,055,461
8.	Fidelity & Cas.	7,167,344	6,296,975	1,254,934	727,951
9.	Utica Mut.	7,113,097	5,804,856	1,225,765	1,193,158
10.	U. S. F. & G.	6,481,381	5,313,940	1,198,945	1,080,266
11.	Am. Mut. Liab.	6,178,362	5,200,663	1,198,945	1,080,266
	Am. Policyholders	804,931	244,754	122,386	134,608
12.	Trav. Indem.	5,986,296	4,213,535	70,646	18,974
13.	General Acc.	5,513,512	4,708,046	1,182,234	1,138,431
14.	Globe Indem.	5,489,498	5,102,724		
15.	Royal Indem.	5,000,099	4,852,259		
16.	Eagle Indem.	4,635,059	4,081,681		
17.	Empl. Liab.	4,331,506	4,069,339		
	Am. Empl.	2,002,436	1,269,482		
18.	Indem. No. Am.	3,929,797	3,595,323		
19.	Zurich	3,863,978	3,379,486		
	Am. Guar. & Liab.	182,823	52,213		
20.	New Amst. Cas.	3,736,989	3,579,754		
	U. S. Cas.	2,134,217	1,761,778		
21.	Continental Cas.	3,692,293	3,745,444		
	Nat'l Cas.	798,030	921,293		
22.	Am. Motorists	3,517,544	2,343,330		
23.	Mass. Bonding	3,484,087	3,015,351		
24.	Merch. Mut. Cas.	3,278,918	2,211,733		
25.	American Surety	3,170,790	2,535,725		
	N. Y. Cas.	931,110	841,257		

Premium Leaders in New Jersey in 1942 Presented

Below are presented the companies that led in casualty premiums in New Jersey in 1942, together with their 1941 volume.

	1942	1941
1. N. J. Mfrs. Assn.	\$8,002,107	\$5,522,484
2. Travelers	5,273,426	4,378,697
	823,289	715,002
3. Liberty Mutual	5,206,750	3,542,447
4. Amer. Mut. Liab.	3,056,795	2,241,700
	111,693	114,210
5. Hartford Acc.	2,531,982	2,388,633
6. Fidelity & Cas.	2,447,877	1,864,301
7. Aetna Cas.	2,089,610	2,040,619
	715,020	570,423
8. Metrop. Life	1,993,229	1,851,004
9. Lumb. Mut. Cas., Ill.	1,732,966	1,658,519
	713,814	454,202
10. U. S. F. & G.	1,623,765	1,578,567
11. General Acc.	1,600,805	1,603,435
12. Globe Indem.	1,479,114	1,482,215
	979,034	807,063
13. Indem. of N. A.	1,396,497	1,402,246
14. Maryland Cas.	1,317,142	1,139,207
15. Zurich	1,184,442	962,334
	60,975	14,251
16. Bankers Indem.	1,148,578	1,280,631
17. Commercial Cas.	1,135,989	1,323,431
	208,166	213,469
18. New Amster. Cas.	1,084,900	1,012,421
	364,889	293,849
19. Employers Liab.	1,071,497	1,298,865
	408,201	416,025

some carriers will make a new drive for this business.

Set Up P. D. Reserves on Seattle Crash

The aviation insurance markets are reported already to have set up reserves to cover the property damage liability on the Frye Co. meat packing plant at Seattle that was damaged when a bomber being tested for Boeing crashed through its roof. This would seem to indicate that the bomber legally still belonged to Boeing and had not been accepted by the army. More than \$500,000 property damage to the plant was done by the crash and the ensuing fire. The aviation groups carried \$500,000 p.d. on Boeing aircraft and \$100,000/\$1,000,000 public liability.

The Frye Co. did not carry extended coverage, but if it had, the fire insurers could still have proceeded against Boeing and its insurers under subrogation. If the bomber had been accepted by the army, the situation would be altered somewhat.

The property damage done to the plant is estimated at more than \$500,000. This would leave any excess up to Boeing.

E. T. Allen, famed test pilot who was killed in the crash, is reported to have carried \$100,000 of personal accident insurance.

Steam Boiler War Noted in Different Sections of the Field

National Bureau Meets Hartford's Competition by Extended Cover Plan

NEW YORK—Reports from various sections of the country indicate that the rate war forecast when Hartford Steam Boiler withdrew from the National Bureau of Casualty & Surety Underwriters has got under way, with the Hartford using the appeal of lower price and broader coverage in going after the small to medium size risks of bureau companies.

To meet the Hartford's broad form the bureau has brought out an extended coverage endorsement which the bureau companies feel gives their assured the equal of the Hartford's broad form and a little more besides. Until the bureau issues its new manual it is impossible to say how far its companies will go in meeting the Hartford on a price basis.

The Hartford's strategy appears to be to get on its books as many as possible of small to medium risks which all agree are the most desirable type of business. These risks are not only more profitable than an equivalent premium volume in large risks but have the advantage that no one risk would represent a very great loss of business if lost to a competitor.

Rates Show Advantage

It is in this field that the Hartford's new manual shows the greatest rate advantage over the bureau companies, whereas on the larger risks the advantage is with the bureau. Also with numerous small and medium-sized risks the Hartford can use its large and far-flung inspection organization to the best advantage.

There has been some speculation as to what the Hartford will do for reinsurance facilities. Reinsurances on business in effect when the Hartford resigned from the bureau continue into effect until the policies terminate but the bureau companies are bound by their rules not to reinsure business written at less than bureau manual rates. One report is that the Hartford is supplying its needs for extra capacity by reinsuring with the mutual companies' reinsurers.

Bad Time for Rate War

Boiler and machinery men are much chagrined that a rate war should come at this particular time. Never has there been such a demand for coverage nor so little disposition to quibble over price. Boiler owners are making so much money today that they want to be sure that they are protected against being forced to stop making money. The expense is not important to most insured, for they are in a position to pass extra costs along to their customers through higher prices.

If there has to be a rate war the boiler people hope it will be sharp and short, concluding with the Hartford back in the bureau and everybody again in a position to take advantage of market conditions such as occur only about once in a generation.

Extended Coverage Rates

The bureau's extended coverage endorsement covers damage to boilers or other insured vessels due to lack of water or other liquid adequate for normal

(CONTINUED ON PAGE 38)

Developed Loss Experience Is Shown

NEW YORK—Casualty companies are continuing to pursue a conservative loss reserve policy, with loss payments coming well within the reserves set up in previous years to take care of them, according to statements filed with the New York department. Only a few companies show a developed loss experience less favorable than contemplated in setting up reserves.

The development of the loss experience is shown for liability lines in schedule P part 5 and for workmen's compensation in schedule P part 5A. In order to save space the tabulation which follows is considerably more condensed than THE NATIONAL UNDERWRITER has published in past years. Instead of

tracing out the experience on each year's issues according to year in which the claims were incurred the table lumps reserves on each year's incurred claims, whether on policies issued in that year or the year before. In the column to the right of this claim reserve figure as it stood on Dec. 31 of the year in which it was incurred is the corresponding figure

as of Dec. 31, 1942. This figure includes the cost of claims settled by that date, plus the reserve for still outstanding claims, adjusted upward or downward in the light of experience. The figures shown in the table are in thousands, that is, the last three places are omitted. The results for several of the companies are not yet available.

Stock Companies

(Last three figures omitted)

Liability	Res. on Losses Inc. in 1938		Res. on Losses Inc. in 1939		Res. on Losses Inc. in 1940		Res. on Losses Inc. in 1941		Res. on Losses Inc. in 1938		Res. on Losses Inc. in 1939		Res. on Losses Inc. in 1940		Res. on Losses Inc. in 1941	
	Dec. 31, 1938	Dec. 31, 1939	Dec. 31, 1939	Dec. 31, 1940	Dec. 31, 1940	Dec. 31, 1941	Dec. 31, 1941	Dec. 31, 1942	Dec. 31, 1938	Dec. 31, 1939	Dec. 31, 1939	Dec. 31, 1940	Dec. 31, 1940	Dec. 31, 1941	Dec. 31, 1941	Dec. 31, 1942
Accident & Casualty.....	\$ 117	\$ 141	\$ 438	\$ 402	\$ 885	\$ 1,141	\$ 1,141	\$ 1,141	\$ 12	\$ 15	\$ 54	\$ 61	\$ 112	\$ 138	\$ 193	\$ 221
Aetna Casualty.....	4,707	4,288	5,820	5,496	6,842	6,696	6,696	6,696	4,329	3,944	4,664	4,307	5,460	5,571	8,574	8,479
Aetna Life.....	1,273	1,203	732	585	254	198	198	198	736	7,020	808	654	715	658	202	3
American Automobile.....	4,772	4,479	4,846	4,199	4,426	4,796	4,796	4,796	19	8	7	7	16	12	20	21
American Employers.....	1,477	1,141	1,526	1,233	1,790	1,845	1,845	1,845	827	885	1,060	884	1,221	1,029	1,916	1,813
American Motorists.....	2,146	1,608	2,083	1,644	2,296	1,820	1,820	1,820	2,359	2,224	458	500	765	703	1,122	1,523
American Policyholders.....	517	356	607	429	602	502	502	502	697	681	1	6	9	6	11	24
American Re-insurance.....	621	550	527	498	511	530	530	530	245	229	42	162	78	120	295	271
American Surety.....	714	653	881	886	874	828	828	828	247	247	573	573	853	764	879	883
Associated Indemnity.....	429	434	566	452	441	347	347	347	1,273	1,172	1,597	1,496	1,602	1,495	2,500	2,396
Bankers Indemnity.....	863	726	932	859	1,112	936	936	936	1,124	1,039	521	498	609	584	731	911
Car and General.....	932	928	1,365	1,365	1,494	1,509	1,509	1,509	1,535	1,547	225	347	255	379	269	361
Central Surety.....	1,610	1,241	1,608	1,383	1,654	1,492	1,492	1,492	2,133	2,134	491	420	608	527	666	1,024
Century Indemnity.....	1,850	1,612	1,843	1,698	1,992	1,842	1,842	1,842	2,139	1,929	1,066	1,055	1,120	1,008	1,262	1,191
Columbia Casualty.....	475	280	751	551	798	551	551	551	938	774	217	185	474	391	429	542
Commercial Casualty.....	1,624	1,426	1,838	1,558	2,083	1,934	1,934	1,934	2,548	2,285	124	128	223	155	229	196
Continental Indemnity.....	1,193	207	206	169	356	381	381	381	460	511	...	...	...	6	17	20
Continental Casualty.....	4,054	2,300	3,698	2,957	4,221	4,395	4,395	4,395	5,199	4,173	2,100	1,707	2,475	1,951	2,532	2,881
Eagle Indemnity.....	1,216	743	1,294	877	1,573	1,161	1,161	1,161	1,707	1,411	521	323	582	414	601	720
Employers' Liability.....	6,125	4,627	6,481	5,070	6,028	5,143	5,143	5,143	6,304	5,264	5,054	4,367	4,885	4,309	5,519	4,474
Employer Reinsurance.....	2,249	2,131	1,570	1,527	1,731	1,881	1,881	1,881	1,895	2,117	204	180	188	162	196	204
European General Reinsurance.....	2,407	2,087	1,676	1,485	2,185	1,817	1,817	1,817	2,262	2,169	10	32	25	24	29	83
Excess.....	333	319	379	357	452	562	562	562	374	445	22	9	24	51	38	141
Fidelity & Casualty.....	4,644	3,461	4,745	3,456	4,446	3,674	3,674	3,674	4,756	3,957	3,372	3,788	3,114	4,132	3,566	5,535
Fireman's Fund Indemnity.....	1,226	999	1,233	1,093	1,300	1,204	1,204	1,204	1,400	1,428	843	847	909	901	837	1,084
General Accident.....	4,392	3,789	4,734	2,704	5,316	4,073	4,073	4,073	5,255	4,367	1,833	1,571	1,720	1,614	3,372	3,116
General Casualty, Wash.....	628	561	600	533	602	549	549	549	648	589	192	190	191	206	269	487
General Reinsurance.....	1,035	789	850	881	782	838	838	838	984	1,018	317	528	106	280	158	222
Glens Falls Indemnity.....	1,667	1,121	1,648	1,079	1,947	1,385	1,385	1,385	1,947	1,733	930	643	932	738	914	1,228
Globe Indemnity.....	4,208	4,268	4,370	4,308	4,877	3,792	3,792	3,792	5,202	4,357	2,643	2,045	2,636	1,964	2,837	2,986
Great American.....	2,821	9,929	3,049	2,113	2,873	2,333	2,333	2,333	2,774	2,801	1,656	1,271	1,669	1,236	1,675	1,884
Hartford Accident.....	5,963	6,230	9,180	6,544	6,682	7,632	7,632	7,632	11,450	9,628	6,159	5,398	7,063	5,873	7,368	5,896
Indemnity of North America.....	3,756	2,047	4,043	2,360	3,893	2,926	2,926	2,926	4,447	3,909	1,216	825	1,024	747	1,421	1,019
London Guarantee.....	1,459	1,131	1,422	1,136	1,494	1,201	1,201	1,201	1,332	1,252	1,288	1,157	1,259	1,155	1,441	1,217
London & Lancashire.....	1,203	1,071	1,083	770	1,012	767	767	767	942	800	368	319	287	243	304	345
Manufacturers' Casualty.....	725	830	747	783	908	934	934	934	1,328	1,212	262	214	420	435	463	504
Maryland Casualty.....	4,801	4,235	3,457	3,931	4,357	4,302	4,302	4,302	5,052	4,825	3,684	3,607	4,098	3,848	4,203	4,867
Massachusetts Bonding.....	3,492	3,080	3,440	3,072	3,185	2,867	2,867	2,867	3,071	3,253	1,576	1,429	1,829	1,806	1,649	1,728
Merchants Indemnity.....	328	298	339	322	342	280	280	280	377	370	...	...	...	...	1	4
National Casualty.....	258	177	241	203	320	296	296	296	327	318	118	152	124	148	148	200
New Amsterdam.....	3,110	2,155	3,364	2,312	3,305	2,453	2,453	2,453	3,858	3,108	2,231	1,884	2,547	1,843	2,758	2,098
New York Casualty.....	528	551	600	533	602	549	549	549	648	589	192	190	191	206	269	487
Norwich Union.....	61	46	72	43	101	75	75	75	112	96	9	7	23	23	36	24
Occidental Indemnity.....	355	301	349	372	485	423	423	423	526	545	302	257	214	193	270	321
Ocean Accident.....	1,031	1,230	1,463	1,080	1,707	1,266	1,266	1,266	1,917	1,592	1,461	1,279	1,390	1,178	1,347	1,143
Peerless Casualty.....	17	36	51	104	116	141	141	141	251	4	4	4	1	1	2	3
Phoenix Indemnity.....	924	712	951	740	1,002	778	778	778	1,039	865	468	445	481	495	580	785
Royal Indemnity.....	4,089	2,674	3,093	2,713	4,259	3,087	3,087	3,087	4,407	3,703	2,070	1,453	2,423	1,674	2,651	1,947
Saint Paul-Mercury Indemnity.....	1,664	1,271	1,922	1,439	2,120	1,490	1,490	1,490	2,577	2,033	383	396	441	457	535	697
Standard Accident.....	1,754	1,547	2,165	1,829	2,241	2,220	2,220	2,220	2,603	2,611	2,283	2,024	2,403	2,467	2,174	2,944
Standard Surety & Casualty.....	844	796	881	667	955	926	926	926	1,077	902	531	500	438	382	450	466
Sun Indemnity.....	952	743	1,086	820	1,085	824	824	824	1,066	942	349	413	341	460	382	509
Travelers.....	9,542	8,652	8,936	8,424	8,976	8,859	8,859	8,859	9,706	9,806	9,706	9,189	9,556	9,092	10,259	9,717
United States Casualty.....	1,389	1,075	1,516	1,029	1,551	1,167	1,167	1,167	1,713	1,561	956	1,168	1,316	1,154	1,492	1,985
United States Fidelity & Guaranty.....	6,137	4,853	5,907	4,887	6,481	5,741	5,741	5,741	6,601	6,484	3,886	3,652	3,786	3,887	4,403	5,842
United States Guarantee.....	1,233	994	1,259	974	1,217	939	939	939	1,529	1,142	151	92	135	43	167	244
Zurich.....	5,142	2,989	4,792	2,835	4,741	3,073	3,073	3,073	5,059	3,859	3,244	2,140	3,466	2,161	4,233	3,054

Non-Stock

American Mutual Liability.....	2,536	1,942	2,543	2,393	2,776	2,730	3,211	3,031	11,213	8,727	11,929	9,902	12,064	10,357	14,811	13,688
Electric Mutual.....	24	26	22	19	14	24	11	23	57	82	68	109	64	74	170	153
Employ. Mutual, Wis.....	898	696	1,033	927	1,190	1,039	1,710	1,501	6,227	4,256	7,209	5,200	8,530	6,239	11,573	9,502
Exchange Mutual, Ind.....	102	101	142	121	111	103	123	114	1	1	1	1	2	2	10	12
Hardware Mutual Casualty.....	2,560	2,142	2,729	2,294	2,882	2,475	2,164	2,815	1,414	1,410	1,510	1,454	1,181	1,652	2,183	2,098
Interboro M. L.....	377	292	275	334	192	271	271	383	35	52	35	41	48	62	71	82
Jamestown Mutual.....	273	333	326	331	354	323	329	368	33	33	71	91	92	109	94	110
Liberty Mutual.....	8,222	5,801	8,626	6,825	9,977	7,294	10,898	8,571	14,695	12,332	15,938	15,498	17,311	17,158	25,085	25,819
Lumber Mutual Casualty, Ill.....	6,681	4,921	7,539	5,513	7,995	6,150	7,968	7,137	3,928	3,339	4,594	3,941	5,073	4,605	7,402	6,405
Lumb. Mutual, N. Y.....	72	93	78	102	98	92	183	154	140	152	143	196	244	262	283	177
Merchants Mutual.....	1,061	1,022	1,133	1,088	1,332	1,192	1,309	1,363	22	26	32	35	32	35	39	41
Security Mutual Casualty.....	169	179	142	152	229	236	196	305	666	700	727	783	888	809	908	955
Utica Mutual.....	1,190	1,028	1,279	1,335	1,233	1,177	1,419	1,452	78	102	97	110	149	163	244	271
Utilities Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	81	78	30	43	70	59	52	55

Casualty Net Premiums and Paid Losses in 1942 in NEW JERSEY

	Total		Auto. Liab.		Other Liab.		Work. Comp.		Fidelity-Surety		Plate Glass		Burglary-Theft		Prop. D. & Coll.	
	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses
Accl. & Cas.	199,331	112,275	70,095	48,451	13,003	10,037	33,771	35,676	1,040	297	2,746	1,866	3,282	96	22,838	15,592
Aetna	2,089,610	923,215	416,300	227,086	230,821	54,683	957,675	443,579	195,689	100,696	22,143	8,075	81,113	15,870	155,263	65,941
Aetna Life	715,020	391,959	50	43	.....	650	.....	636	.....	.....	.....	.....	.....	.....	84,294	32,422
Allstate	361,952	142,680	277,232	110,258	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	300,798	73,811
Amer. Auto	925,878	329,207	656,196	251,098	18,444	105	50,440	4,193	.....	.....	.....	.....	.....	.....	.....	.....
Amer. Cas.	810,620	290,425	290,149	113,268	72,470	13,833	287,194	108,631	9,378	.....	14,733	4,908	15,570	2,390	103,553	41,597
Amer. Empl.	408,201	130,523	144,475	45,639	40,330	8,778	120,871	45,140	20,237	5,059	4,711	1,586	9,934	310	50,268	18,045
Amer. Fid. & Cas.	327,970	194,216	270,477	155,168	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	57,493	30,048
Amer. Guar. & Liab.	50,975	4,260	5,219	238	3,260	30	6,167	249	10,440	1,545	781	105	1,749	687	2,004	503
Amer. Ind.	200,686	53,563	119,416	30,862	30,445	2,890	.....	.....	.....	.....	3,928	1,388	3,038	347	43,859	18,076
Amer. Motorists	713,814	294,334	127,766	59,063	45,703	6,108	467,351	207,093	1,590	.....	674	458	6,074	1,370	54,488	18,252
Amer. Mut. Liab.	3,056,795	1,293,783	223,166	93,774	131,045	53,466	2,574,511	1,098,943	.....	.....	861	285	—230	670	99,544	42,538
Amer. Policyholders	111,693	34,152	70,750	20,460	5,726	426	11,023	3,892	.....	.....	.....	.....	.....	.....	24,161	9,374
Amer. Reins.	362,930	153,770	134,616	41,299	51,174	4,174	100,182	2,231	70,339	104,979	5	.....	5,577	967	4,510	113
Amer. Surety	610,939	212,034	77,131	42,521	49,985	20,098	119,870	43,561	299,319	91,556	7,780	2,232	27,301	2,872	28,896	9,194
Arex Indem.	28,142	6,304	2,568	.....	7,080	1,005	16,547	4,645	.....	.....	.....	.....	919	.....	1,028	683
Associated Ind.	343,099	142,117	74,144	25,174	18,990	8,950	213,579	87,816	10	.....	990	803	2,290	57	32,594	19,036
Atlantic Cas., N. J.	147,189	43,564	107,465	30,425	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	39,724	13,139
Bakers Mutual	161,542	76,620	.....	.....	28,646	4,465	129,862	71,505	.....	.....	3,034	650	.....	.....	.....	.....
Bankers Indem.	1,148,578	527,278	291,879	130,008	176,637	65,485	482,754	243,628	30	—193	28,406	8,174	41,712	9,816	112,053	66,836
Car & General	442,558	180,698	208,352	74,185	24,984	7,091	126,941	60,464	1,460	.....	3,186	1,275	6,575	228	71,930	37,445
Central Surety	328,758	154,546	172,329	98,802	26,669	9,062	53,607	19,349	5,662	—4,827	6,507	4,113	5,720	1,898	67,984	25,596
Century Ind.	722,045	359,880	191,854	111,435	93,746	20,366	249,190	148,270	56,856	4,814	12,198	4,470	29,193	3,727	68,568	46,172
Chitena Cas.	228,267	79,299	173,880	55,453	.....	.....	.....	.....	.....	.....	5,075	1,465	.....	.....	49,312	23,381
Columbia Cas.	129,832	49,697	31,824	9,641	12,240	2,610	60,441	28,240	10,738	1,989	1,141	4,935	.....	.....	7,424	3,016
Coml. Cas.	1,135,989	477,359	330,884	203,003	75,980	52,631	79,174	41,751	141,237	24,895	29,412	12,493	26,702	3,919	81,990	44,800
Connecticut Ind.	29,996	2,825	10,642	1,761	6,419	60	.....	.....	.....	.....	317	11	549	.....	2,976	1,004
Continental Cas.	79,878	398,152	156,169	71,644	98,906	34,397	286,698	121,174	28,609	5,139	10,007	4,355	17,834	.....	51,770	25,294
Eagle Ind.	421,235	185,482	111,046	57,401	66,867	27,651	138,956	66,345	9,812	1,927	5,603	2,188	23,946	3,512	42,365	24,879
Employers Liab.	1,071,497	500,681	254,178	91,433	90,774	29,953	501,235	321,844	24,767	10,489	11,607	4,251	30,604	3,043	79,191	31,578
Empl. Mut. Liab.	491,381	209,649	39,860	14,288	26,440	5,471	404,023	179,017	.....	.....	336	74	.....	.....	20,532	10,799
Employers Reins.	419,626	112,063	239,541	78,323	15,224	5,000	47,692	11,910	61,540	634	268	.....	6,370	97	27,094	9,713
Eureka Cas.	177,418	117,733	72,984	59,711	10,714	1,806	63,093	36,753	.....	.....	2,599	621	2,427	371	26,601	18,471
European Gen.	573,840	145,880	188,667	90,079	30,693	4	35,852	2,469	106,611	7,044	—5	.....	66,191	3,705	47,627	17,548
Excess	67,504	77,492	40,576	26,415	722	8	9,440	4,173	15,735	36,896	.....	.....	.....	.....	930	.....
Exchange Mut. Ind.	13,592	8,595	1,524	865	964	150	10,590	7,342	.....	.....	.....	.....	.....	.....	514	239
Factory Mut. Liab.	208,175	34,240	143,260	22,626	1,344	38	.....	.....	.....	.....	.....	.....	.....	.....	84,548	12,582
Fidelity & Cas.	2,447,877	861,890	256,705	166,660	311,895	86,546	1,404,226	488,822	111,354	18,441	47,998	9,489	56,570	7,731	207,322	60,265
Fidelity & Dep.	397,994	130,274	.....	.....	.....	.....	.....	.....	293,219	93,478	35,488	16,226	69,187	20,570	.....	.....
Fireman's Fund Ind.	308,070	114,788	55,442	14,791	42,456	8,750	146,551	73,296	12,666	5,391	7,170	2,203	13,920	2,407	20,639	7,247
Gen'l. Accl.	1,600,805	587,381	610,792	210,731	105,271	25,695	578,375	239,035	.....	.....	10,796	4,389	30,305	2,750	206,260	82,779
General Cas.	2,092	249	606	.....	92	.....	.....	.....	785	.....	21	.....	370	.....	217	249
Gen. Reins.	209,349	87,942	62,012	22,898	19,180	.....	38,599	6,162	27,444	15,237	1,273	.....	15,826	4,439	7,205	.....
Glens Falls Ind.	663,531	171,830	161,353	31,190	112,794	22,598	225,823	84,925	40,831	3,863	13,992	5,347	25,782	2,046	55,888	17,571
Globe Ind.	1,479,114	611,761	397,769	177,471	139,970	41,195	620,581	296,351	70,871	11,579	12,899	5,562	85,456	5,295	132,641	66,242
Great American Ind.	542,080	250,257	132,655	50,919	78,543	25,413	224,238	134,622	24,659	6,343	9,461	3,633	12,619	745	47,731	23,554
Guarantee of N. A.	12,786	2,881	.....	.....	.....	.....	.....	.....	12,736	2,881	.....	.....	.....	.....	.....	.....
Hardware Ind.	57,278	14,676	29,453	5,065	11,195	3,769	4,125	1,656	.....	.....	1,163	433	49	.....	11,266	3,753
Hardware Mut. Cas.	516,115	232,959	182,907	75,296	22,174	8,707	225,639	108,209	.....	.....	5,165	1,883	26	.....	79,204	38,994
Harleysville Mut. Cas.	146,638	47,399	111,983	33,842	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	34,385	13,557
Hartford Acc.	2,531,982	922,841	505,080	177,855	320,273	74,088	1,096,148	534,028	211,882	20,949	34,197	10,913	113,924	12,316	186,552	76,709
Home Indem.	241,022	53,555	130,138	47,888	34,809	9,569	164	.....	15,233	582	5,455	2,471	13,650	3,326	41,414	20,042
Indem. of N. A.	1,396,497	484,477	365,437	184,971	322,022	50,560	346,067	143,983	153,449	34,055	16,356	6,904	93,687	8,760	137,452	41,695
Interboro Mut.	273,277	120,313	87,193	26,832	15,934	1,432	142,421	81,935	.....	.....	.....	.....	.....	.....	27,729	10,114
International Fid.	54,178	4,164	.....	.....	.....	.....	.....	.....	54,178	4,164	.....	.....	.....	.....	.....	.....
Jamestown Mut.	151,344	60,213	24,550	9,676	8,218	4,157	108,507	42,840	.....	.....	.....	.....	.....	.....	10,969	3,540
Keystone Auto. Auto																

ACCIDENT & HEALTH & NON-CAN (CONT'D FROM PRECEDING PAGE)

	Premiums	Losses
General Reins.	30,642	8,216
Glens Falls Indem.	27,038	5,400
Globe Indem.	30,304	4,388
Great Amer. Ind.	12,131	6,662
Hartford Accident	63,981	14,983
Home Indem.	60	11,353
Indemnity of N. A.	49,358	5,293
Independence	25,092	28,267
John Hancock Mut.	59,695	48
Keystone Auto. Club Cas.	135	3,163
Liberty Mutual	3,163	3,294
London & Lanc.	10,638	4,894
London Guar.	10,146	3,010
Loyal Protect. Life.	14,000	14,979
Lumb. Mut. Cas. Ill.	37,390	1,882
Manufacturers Cas.	2,960	10,203
Maryland Cas.	35,099	12,961
Mass. Bonding	26,963	23,832
Mass. Indemnity	29,067	80,776
Mass. Protective	188,321	256
Merchants Mut. Cas.	256	49,208
Metropolitan Cas.	49,208	1,993,220
Metropolitan Life.	1,993,220	124,816
Monarch Life.	124,816	239,057
Natl. Accl. & Health.	239,057	84,105
National Casualty	211,600	4,260
New Amsterdam Cas.	11,820	36,623
North Amer. Accl.	171,586	1,454
Norwich Un. Indem.	1,454	2,826
Occidental Ind.	2,826	30,749
Ocean Accident	30,749	1,364
Ohio Casualty Ind.	1,364	2,826
Ohio Farmer's Ind.	2,826	63,832
Pacific Mut. Life.	63,832	18,893
Paul Revere Life.	18,893	585
Peerless Casualty	585	5,674
Phoenix Indem.	15,471	5,253
Preferred Accl.	11,011	3,021
Protective Indem.	513	112
Prudential	219,714	106,795
Royal Indemnity	36,442	5,059
St. Paul-Mar. Ind.	4,834	1,178
Security Mut. Cas.	3	261
Security Mut. Life, N. Y.	2,420	18,995
Standard Accident	18,995	6,438
Standard Sur. & Cas.	16,738	6,777
Sun Indemnity	5,627	1,157
Superior Life, H. & A.	65,061	21,421
Travelers	1,463,808	738,797
Union Mut. Life.	12,981	4,341
United Ben. Life.	15,103	5,323
United Life & Accl.	3,996	2,408
U. S. Casualty	10,365	2,659
U. S. F. & G.	49,612	13,916
U. S. Guar.	537	.....
U. S. Life	13,011	4,860
Utica Mutual	909	.....
Washington National	492,257	163,977
Zurich	34,990	13,518
Total, 1942	\$8,943,713	\$4,146,799
Total, 1941	\$7,921,941	\$3,671,664

STEAM BOILER & MACHINERY

Aetna Casualty	2,693	497
American Employers	11,867	136
American Guar. & Liab.	21,365	803
American Reinsurance	1,586	.....
Columbia Casualty	5,358	2,241
Continental Casualty	4,027	350
Eagle Indemnity	11,558	747
Employers Liab.	36,164	2,434
European Gen. Reins.	13,685	60
Excess	101	.....
Fidelity & Casualty	74,507	2,550
General Accident	13,875	1,898
General Reinsurance	7,159	.....
Globe Indemnity	19,223	3,850
Hartford Steam Boiler.	246,083	82,713
London Guarantee	13,631	276
Lumb. Mut. Cas. Ill.	58,925	1,766
Maryland Casualty	30,152	2,009
Mutual Boiler	160,233	13,089
Ocean Accident	46,201	3,004
Phoenix Indemnity	523	800
Royal Indemnity	33,891	1,653
Security Mut. Cas.	5,577	.....
Travelers Indemnity	69,475	8,394
Total, 1942	\$87,889	\$129,290
Total, 1941	\$89,977	\$136,181

WATER DAMAGE & SPRINKLER LEAKAGE

Aetna Casualty	26,707	6,788
American Reins.	42	.....
Commercial Cas.	254	61
Great American Ind.	43	61
Indemnity of N. A.	2,469	1,592
Maryland Casualty ....	.....	.....
Metropolitan Cas.	48	.....
Ocean Accident	259	.....
Phoenix Ind.	490	84
U. S. F. & G.	32	.....
Total, 1942	\$30,344	\$8,586
Total, 1941	\$28,157	\$4,472

LIVE STOCK

Hartford Accident	—3	.....
Hartford Live Stock.	2,784	745
Total, 1942	2,781	745
Total, 1941	3,003	302

CREDIT

American Credit Indem.	64,463	1,559
Employers Reins.	11,076	.....
European Gen. Reins.	1,976	4
London Guarantee	18,670	1,723
Total, 1942	96,185	3,286
Total, 1941	101,313	11,143

Luce Indianapolis Manager

Charles C. Luce, Peoria, Ill., manager of Retail Credit, has been transferred to Indianapolis as manager.

S. L. Cutler, field assistant of Travelers in Wichita, conducted the Hutchinson insurance school on automobile liability insurance.

A. & H. Air Cover on Reservists Is Broadened

NEW YORK—Aviation underwriters covering Civil Aeronautics Administration flight training schools have extended the accident and sickness coverage required on army enlisted reservists in training to include accidents occurring while the student is traveling in any common carrier, aircraft excluded, while on trips paid for by the government. It does not apply when the student goes on active duty, as the government insurance is then available. However, unlike the navy, the army considers its enlisted reservists taking aviation training as being on inactive duty.

At the request of the government, the underwriters have also provided an additional death benefit over and above the \$3,000 coverage, to take care of transportation and funeral expenses.

While flight schools are required to buy \$100,000/100,000 bodily injury and \$50,000 property damage coverage per plane, whether they are instructing army reservists, or army or navy air cadets, there is no requirement for carrying hull insurance. Contractors using planes

lent them by the government are responsible for the first \$50 of damage and 20 percent of any damage in excess of that, the government absorbing the remaining 80 percent. Contractors can buy hull insurance to cover their interests.

Form Industrial Safety Council

The Industrial Safety Council of Kansas was organized at a meeting in Wichita. A number of insurance men are identified with the organization. W. E. Moore, head of the Central Kansas Adjustment and former executive secretary of the National Association Independent Insurance Adjusters, was named chairman of the program committee and L. B. Brown of Brown, Ginzel & Co., Wichita chairman of the membership committee. The association will cooperate with the engineering section of the National Safety Council.

Rush in Red Cross Broadcast

PHILADELPHIA—Benjamin Rush, Jr., vice-president North America and general chairman of the local Red Cross War Fund campaign, spoke on a radio program sponsored by the Insurance Guild, C.I.O., Local 22. The vital nature of Red Cross activities was outlined by Mr. Rush.

Many Seek to Buy Insurance Companies Today

Substantial financial interests, mainly finance companies, are seeking to buy insurance companies these days and are canvassing every insurer in the country that might conceivably be willing to sell out. Some of the insurance companies have received visits from numerous prospective buyers. The finance companies are anxious to put their dollars to work, not only to maintain their organizations but also because of tax considerations. However, the owners of insurance companies, too, would be faced with a heavy tax should they sell for a profit and that is a big obstacle to any deal even if there were no others. The automobile specialty companies especially are getting offers or at least are being sounded out, but most of them seem to be sitting tight.

Paul M. Millians, home office representative of American Credit Indemnity, addressed the Richmond Association of Credit Men on "Postwar Air Castles on Solid Foundations."

AGENCIES

Non-Cancellable

LIFETIME ACCIDENT POLICY

*** Built for you to sell today... in big volume... at rock-bottom rates! Your market is wide-open for Non-Cancellable Lifetime Income Accident Protection plus Non-Cancellable Blanket Medical Reimbursement Accident security.

Both of these new Continental policies are guaranteed renewable to age 65... no increase in rates at any time. They are endowed with the strongest sales appeal ever known to personal accident insurance. Lifetime Income is guaranteed as long as total disability lasts—even for life. Blanket Medical Reimbursement may be sold separately or in combination with Time Loss Indemnity.

Now ready... simple, compact kit containing advertising helps and complete information to start you selling "Non-Can" immediately. Continental has drawn on its vast storehouse of experience to make non-cancellable accident protection the biggest value today. Beyond comparison, this new source of fast-growing premium income is open to you. Write for details NOW.

SPECIAL PORTFOLIO FOR YOU!
 Here's war-time equipment to help you offset losses in other lines and add new volume now... Ask about our attractive General and Local agency contracts offered and grow fast with Continental.

**ATTRACTIVE AGENCY
CONTRACTS OFFERED**

CONTINENTAL CASUALTY CO.

NON-CANCELLABLE ACCIDENT DIVISION
 910 South Michigan Avenue, Chicago, Illinois
 ONE OF AMERICA'S LARGEST, STRONGEST MOST
 PROGRESSIVE MULTIPLE LINE INSTITUTIONS

MAIL COUPON TODAY

CONTINENTAL PRESENTS

Non-Original

NON-CANCELLABLE

Lifetime Income Accident Policy

PLUS

Blanket Medical Expense Policy

BUILT TO SELL TODAY!

NO OBLIGATION!

GENTLEMEN...

Please send me Special Portfolio and ☐ General, or ☐ Local Agency Contract details so I can represent your Non-Cancellable Accident Division in my territory.

Agency Name

Street No.

City or Town

Your Name

State

F I N A N C I A L C O N D I T I O N O F
THE ÆTNA LIFE AFFILIATED COMPANIES

Hartford, Connecticut

December 31, 1942

Morgan B. Brainard, President



These figures are a guarantee of financial freedom and protective power for hundreds of thousands of Ætna policyowners. They stand for mighty resources directed at the conservation of life and property values. They are heartening figures, reflecting the enthusiastic work of thousands of Ætna representatives and employees. And no small part of the results revealed by these figures was due to the efforts of the nearly two thousand Ætna men and women who now serve in the armed forces of their country.

(CONDENSED STATEMENTS)

93rd Annual Statement of The Ætna Life Insurance Company

ASSETS	LIABILITIES	Capital	\$15,000,000.00
\$847,864,568.93	\$802,222,074.04	Surplus	30,642,494.89
		Surplus to policyholders	\$45,642,494.89

36th Annual Statement of The Ætna Casualty and Surety Company

ASSETS	LIABILITIES	Capital	\$3,000,000.00
\$89,064,288.47	\$63,015,440.54	Surplus	23,048,847.93
		Surplus to policyholders	\$26,048,847.93

30th Annual Statement of The Automobile Insurance Company

ASSETS	LIABILITIES	Capital	\$5,000,000.00
\$32,778,446.28	\$17,856,180.58	Surplus	9,922,265.70
		Surplus to policyholders	\$14,922,265.70

33rd Annual Statement of The Standard Fire Insurance Company

ASSETS	LIABILITIES	Capital	\$1,000,000.00
\$6,702,551.58	\$3,499,918.38	Surplus	2,202,633.20
		Surplus to policyholders	\$3,202,633.20

<i>Paid to or for policyholders since organization</i>	<i>\$2,159,562,876.46</i>
<i>Total premium income—all companies—1942</i>	<i>209,278,373.28</i>
<i>Life insurance in force December 31, 1942</i>	<i>5,230,527,654.00</i>
<i>Increase in life insurance in force during 1942</i>	<i>373,728,582.00</i>

The Ætna Life Affiliated Companies write practically every form of insurance and bonding protection

Casualty Net Premiums and Paid Losses in 1942 in INDIANA

	Total		Auto. Liab.		Other Liab.		Work. Comp.		Fidelity & Surety		Plate Glass		Burglary-Theft		Prop. D. & Coll.	
	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses
Acci. & Cas.	4,692	747	2,190	289	133	.....	452	20	440	.....	2	.....	405	51	984	387
Aetna Cas. & Sur.	1,417,507	276,175	156,400	57,053	152,259	15,521	800,365	249,979	145,445	1,817	26,962	9,365	45,993	6,409	79,746	24,742
Aetna Life	843,744	450,487	.....	.....	—6	1,407	.....	—295	.....	.....	.....	.....	.....	.....	36,643	12,801
Allstate	114,655	42,773	77,991	30,168	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	105,964	40,589
Amer. Auto.	375,478	120,855	235,998	76,330	10,456	3	23,060	3,933	.....	.....	.....	.....	.....	.....	.....	.....
Amer. Cas.	27,611	16,289	6,867	7,406	1,614	775	3,661	3,317	8,274	.....	1,027	143	786	133	3,287	1,898
Amer. Employ.	309,918	130,893	61,019	15,706	31,349	12,630	148,013	84,153	11,375	1,407	4,413	377	10,682	359	31,423	12,264
Amer. Fid. & Cas.	83,433	31,961	68,141	16,719	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15,292	15,241
Amer. Guar. & Liab.	42,574	—586	.....	.....	3,795	.....	.....	.....	1,386	—67	.....	.....	.....	.....	3,408	.....
Amer. Motorists	123,775	50,433	13,841	5,806	2,732	.....	91,377	42,137	1,047	—30	14	67	—85	.....	14,467	2,120
Amer. Mut. Liab.	927,202	464,103	17,060	6,552	77,749	9,403	806,201	423,244	5,530	382	.....	.....	1,140	90	17,478	4,840
Amer. Reins.	66,613	783	838	.....	3,623	.....	7,158	.....	52,143	393	4	.....	1,388	42	1,320	.....
Amer. States	1,182,234	392,795	390,269	118,530	5,569	986	34,042	13,880	4,288	93	11,440	538	5,402	366	550,755	211,895
Amer. Surety	429,426	61,323	17,646	7,686	25,675	1,116	163,096	33,191	191,205	13,672	4,585	1,403	16,607	—423	10,358	4,677
Arex Indem.	6,271	3,635	19	.....	287	.....	5,802	3,626	.....	.....	.....	.....	156	.....	6	9
Assoc. Indem.	61,679	12,378	40	.....	10,913	85	50,234	11,893	10	.....	306	117	118	53	57	146
Auto Owners, Mich.	312,126	127,619	100,741	38,936	4,819	273	15,572	6,593	.....	.....	.....	.....	.....	.....	153,841	74,499
Bankers Indemnity	71,275	10,187	6,343	1,182	5,277	34	49,191	6,834	.....	.....	1,295	241	2,873	396	6,024	1,485
Bituminous Cas.	420,785	206,141	.....	.....	32,688	4,817	378,874	200,295	.....	.....	.....	.....	.....	.....	9,223	1,021
Buckeye Union Cas.	130,862	60,381	38,796	20,358	4,747	357	.....	.....	.....	.....	849	150	3,487	665	61,494	20,464
Car & Gen.	9,705	1,987	6,054	834	41	.....	877	6	.....	.....	139	135	79	.....	2,515	1,012
Cas. Ind. Exch. Mo.	1,969	.....	.....	.....	1,969	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cas. Mut. Ind. Ill.	158	294	.....	.....	8	.....	141	294	.....	.....	.....	.....	.....	.....	.....	.....
Cas. Recip. Exch.	128,227	67,530	64,055	36,271	1,416	450	33,713	14,999	.....	.....	.....	.....	.....	.....	27,963	15,633
Celina Mut. Cas.	18,549	1,315	6,522	.....	183	.....	.....	.....	.....	.....	.....	.....	.....	.....	8,925	1,120
Central Surety	180,735	87,228	43,545	32,443	—743	250	113,823	36,416	3,741	19	716	428	609	84	19,110	17,587
Century Indemnity	52,807	25,631	6,859	5,982	5,109	60	18,622	12,551	13,863	3,732	1,525	221	1,529	165	3,968	2,226
Chicago Motor Club	706,468	267,359	267,692	84,319	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	359,137	160,280
Chicago Ice Product	1,926	3,020	176	.....	261	.....	1,395	3,020	.....	.....	.....	.....	.....	.....	95	.....
Columbia Casualty	95,637	30,001	9,484	8,177	7,784	2,583	26,579	9,917	11,480	1,507	2,309	1,655	4,723	993	9,355	3,987
Commercial Cas.	94,795	29,161	19,516	4,780	11,708	1,025	367	165	7,681	696	1,466	589	2,015	—11	3,523	666
Commercial Ind.	145,132	55,157	35,669	3,196	.....	.....	.....	.....	11,810	.....	.....	.....	.....	.....	72,903	42,028
Com'l Stand. Tex.	—878	11,633	596	5,229	—23	447	—1,974	3,691	—20	.....	.....	.....	—24	74	499	1,985
Conn. Indem.	5,885	334	3,692	71	9	.....	.....	.....	.....	.....	106	.....	107	.....	1,971	983
Consolidated Underw.	66,427	30,774	28,657	17,382	141	.....	4,178	2,896	.....	.....	.....	.....	.....	.....	27,666	9,823
Continental Cas.	1,198,945	442,964	167,752	51,124	62,655	4,382	163,165	72,603	36,921	2,595	9,745	3,507	20,840	3,963	63,280	20,018
Dearborn Natl. Cas.	24,173	10,288	11,923	3,917	2,642	17	17,763	.....	.....	.....	691	313	1,238	271	7,020	5,407
Eagle Indem.	34,233	15,880	2,375	671	2,973	110	17,773	11,326	3,447	47	132	143	1,397	15	1,764	1,122
Emmco Cas.	128,930	48,367	91,282	30,828	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37,648	17,539
Employers Cas. Tex.	1,132	128	25	.....	119	.....	919	128	.....	.....	.....	.....	.....	.....	67	.....
Employ. Liab.	953,489	389,623	112,630	70,069	111,754	33,035	555,261	250,750	12,400	317	6,849	2,482	16,484	2,632	61,265	23,724
Employ. M. L. Wis.	872,192	283,303	37,092	12,063	74,064	4,325	712,002	249,949	.....	.....	237	93	180	2	48,617	16,872
Equity Mut. Reins.	251,427	46,864	90,345	16,377	8,895	657	27,532	1,964	52,193	600	117	.....	4,512	343	6,536	2,894
Equity Mut.	5,679	1,097	1,357	167	285	.....	5,920	711	.....	.....	.....	.....	.....	.....	920	229
Europ. Gen'l Reins.	167,823	53,752	16,897	4,327	8,812	.....	3,849	150	74,972	—4,735	.....	.....	.....	.....	6,296	207
Eureka Casualty	400	.....	68	.....	32	.....	80	.....	.....	.....	87	.....	.....	.....	33	.....
Excels	16,339	41	—166	.....	844	.....	985	.....	13,572	41	.....	.....	—13	.....	473	.....
Fact. Mut. Liab.	8,797	408	3,952	52	73	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,726	356
Farm Bureau M. Ind.	811,427	334,387	252,562	97,425	14,885	929	.....	.....	.....	.....	.....	.....	.....	.....	459,750	211,908
Farmers Mut. Liab.	599,991	328,550	150,166	72,200	5,534	64	126,709	77,858	.....	.....	.....	.....	.....	.....	240,907	160,980
Fidelity & Cas.	597,992	210,789	98,520	41,352	54,034	6,736	241,173	130,888	80,417	8,662	6,559	2,721	14,987	1,748	50,966	12,833
Fidelity & Deposit	326,445	39,983	.....	.....	.....	.....	.....	.....	305,959	38,527	1,969	429	16,517	1,027	.....	.....
Fireman's Fund Ind.	50,857	12,234	7,772	3,463	2,971	16	16,906	5,815	16,204	—369	504	180	1,179	177	4,429	2,819
General Accl.	375,834	150,923	93,401	46,117	31,990	3,295	177,757	74,831	.....	.....	4,430	2,303	10,079	1,656	46,920	19,505
General Cas. Wash.	25,148	805	9,111	2	3,223	135	.....	.....	6,605	.....	299	56	1,220	.....	4,365	612
General Reins.	160,028	41,276	37,953	32,960	13,818	.....	12,322	.....	46,394	5,436	240	.....	5,097	36	9,067	.....
Glens Falls Indem.	63,648	23,338	14,198	14,696	5,717	67	11,494	3,137	11,427	141	2,538	619	4,444	89	6,928	3,702
Globe Indem.	468,167	169,549	107,501	46,556	45,967	4,603	188,673	65,442	24,758	—4,976	5,780	2,291	13,069	1,901	49,114	27,192
Great Amer. Indem.	88,673	24,928	17,944	3,033	9,629	1,710	26,807	14,311	14,976	—67	1,684	1,142	6,304	918	8,818	3,374
Great Central Mut.	48,322	9,887	.....	.....	.....	.....	.....				

"PREFERRED"...

AS DEFINED BY THE DICTIONARY:

"Set above or before in estimation or favor; regarded or honored before another; held in greater favor; liked better."

THE record of "PREFERRED" performance for 57 years has made this a living definition.

Since 1885 The Preferred Accident Insurance Company has defended its policyholders against loss. Through good times, wars and depressions—it has always lived up to its slogan of "PROMPT PAYING PREFERRED"

Prompt settlement of claims has made the "Preferred" the preferred company of an ever increasing number

of policyholders and has cemented the mutually profitable relationship between the Company, its Agents and Brokers—a large majority of whom have been "Preferred Producers" for a long period of years.

You, too, should place your business with "PROMPT PAYING PREFERRED"

*The Preferred
Accident Insurance Company
of New York.*

80 MAIDEN LANE, NEW YORK

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Automobile • Accident • Burglary • Plate Glass • Liability • Compensation

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Boston • Buffalo • Chicago • Los Angeles • Philadelphia • Pittsburgh • San Francisco

President of Two Companies Died This Week

The funeral of President Howe S. Landers of Commercial Casualty and Metropolitan Casualty was held at Indi-



HOWE S. LANDERS

anapolis Wednesday afternoon. He died Monday at his home at Glen Ridge, N. J. He had been ailing for some weeks but was at the office a week ago last Monday when the directors met. He suffered a stroke and then the second one bore him away.

He was a native of Martinsville, Ind., having been born there Oct. 17, 1885. He was educated at DePauw, University of Illinois and University of Indiana.

Mr. Landers was associated with W.

A. Ketcham of Indianapolis in legal work for seven years. He was a member of the Indiana state industrial commission from 1915 to 1919 and senior member of the law firm of Landers, Turner, McKay & Merrill of Indianapolis, specializing on casualty and surety cases.

He became special counsel of United States Fidelity & Guaranty in 1920, serving for five years. His brother, Jackson R. Landers, was a broker in the office of Foster & Messick, managers of the U. S. Fidelity & Guaranty.

The brothers formed the firm of Landers & Landers and they became managers of Metropolitan Casualty and Commercial Casualty in Indiana and Kentucky. While Mr. Landers was primarily a legal and claim man, in the managerial work he became well versed in production and underwriting.

Howe S. Landers was elected vice-president and general counsel of Metropolitan Casualty, then Commercial Casualty in 1931 and went to the head office. He became president in 1932. His brother, Jackson Landers, became resident manager at Indianapolis, he now being in the army with the rank of captain.

President John R. Cooney represented the home office at the funeral, Vice-president H. A. Clark, Second Vice-president O. B. Brown from the western department.

Mr. Landers had a heavy piece of work to do at the head office of the two companies. They were involved in real estate bond guarantees and it was necessary to get a large loan from the RFC which has practically been liquidated. He showed unusual ability in reorganization work, revamping of the companies and in rebuilding processes. President Cooney took primary charge of the situation but his right hand man was Mr. Landers.

York Leaves Auto-Owners

LANSING, MICH.—I. W. York, superintendent of agents of the Auto-owners of Lansing since 1936, has re-

Caudill Elected Secretary, Chew Fidelity Head

Watson H. Caudill has been elected a secretary of Manufacturers Casualty. He has been manager of the bonding department and he will continue in executive charge of that work. He started in the business with Southern Surety and then had experience with Massachusetts Bonding, Independence Indemnity and Constitution Indemnity. In 1939 he organized the bonding department of Manufacturers Casualty.

Richard S. Chew of Philadelphia has been appointed superintendent of the fidelity department of Manufacturers Casualty. He has been with Indemnity of North America since 1921, successively as a fidelity underwriter and production man, as assistant manager in Boston and a specialist in the handling of fidelity and blanket bond coverages in the home office.

Discuss Mail Order A. & H. Sales

LOS ANGELES—The Accident & Health Managers Club of Los Angeles discussed the sale of disability insurance by the "mail order" plan in California by companies that are not admitted.

The committee named to handle the subject, headed by W. E. Leiby, Massachusetts Indemnity, reported it had contacted the insurance department and also the Better Business Bureau, and suggested a plan to combat the sale of such insurance.

Civilian Claims in Australia

The United States Employees' Compensation Commission has authorized the foreign claims commission of the War Department to handle claims of civilian employees of the United States

signed. In view of current conditions, no successor may be named. William C. Searl, secretary and counsel, probably will supervise the field organization.

who are injured in the course of employment in Australia. The foreign claims commission will have full authority to pay compensation for periods up to 180 days except for compensation for death. Its acts are subject to final review and readjustment by the compensation commission if found necessary.

Optimistic on Central West

LANSING, MICH.—Commissioner Forbes has appointed Ben F. Shepard, Detroit attorney, counsel for the receiver of Central West Casualty, to succeed W. I. McKenzie, who has been named referee in bankruptcy in Detroit.

The company so far has paid creditors about 35 cents on the dollar and Commissioner Forbes predicted at least double that amount eventually will be paid.

A. & H. Results in New York

In the New York casualty experience table last week the A. & H. results of Indemnity of North America were omitted. Its N. Y. premiums in 1942 were \$152,660 and losses \$44,144.

Los Angeles Casualty Course

LOS ANGELES—Liability insurance, except automobile, was the topic at the class conducted by the Insurance Exchange of Los Angeles last week, with F. E. Homer, Hartford Accident, and M. E. McFarland, American Surety, in charge.

This week the subject will be "Workmen's Compensation—the Law" with E. V. Howarth, American Surety, and Harold W. Steele, Globe Indemnity.

Harold K. Philips, publicity director Association of Casualty & Surety Executives, is chairman of the publicity committee and member of the executive committee of annual Greater New York Safety Council which will meet March 23-25.

Be sure to specify the **Argus Chart** when requesting financial and business report data of your company.

INSURORS INDEMNITY AND INSURANCE COMPANY

TULSA, OKLAHOMA

T. S. LOFFLAND
Chairman of the Board

SHELBY H. GREEN
President

FINANCIAL STATEMENT, DECEMBER 31st, 1942

ASSETS

Cash	\$ 338,702.55
Bonds (Amortized)	
U. S. Government.....	431,662.32
Municipal	49,180.40
Industrial	69,143.22
Stocks (Market Value 12/31/42)	116,512.50
Premiums in Course of Collection.....	144,096.49
Due from Reinsurance Company.....	7,685.69
Accrued Interest	1,714.36
TOTAL	\$1,158,697.53

LIABILITIES

Reserve for Unearned Premiums	\$ 162,053.12
Reserve for Losses	236,823.23
Reserve for Accounts Payable	346.53
Reserve for Commissions	26,128.16
Reserve for Taxes	50,000.00
Reserve for Reinsurance	3,738.59
Voluntary Contingent Reserve.....	79,607.90
Capital	\$250,000.00
Surplus	350,000.00
Surplus to Policyholders.....	600,000.00
TOTAL	\$1,158,697.53

AGENTS WANTED IN UNASSIGNED TERRITORIES

Rationing Has Stimulated Sale of Burglary Cover

NEW YORK — Burglary insurance men say that extension of rationing has stimulated smaller merchants and storekeepers to buy burglary coverage and larger merchants to increase the size of their policies. This is true where products are either rationed or scarce.

Underwriters are checking carefully the type of goods handled, neighborhood and whether there are watchmen or alarm systems.

Storekeepers who in normal times kept no more than \$50 or \$60 on their premises may now have several thousand dollars on hand to cash pay checks as an incentive to get business. If so the underwriter urges distribution of the cash so that it is kept in more than one place about the premises. It is also suggested that the merchant make smaller withdrawals from the bank than his total needs and make more trips.

Another method of frustrating robbers is a delayed control locking mechanism which fits over the combination lock of the safe. The device may be set up to 30 minutes and the safe cannot be opened until the time has expired. A robber, therefore, cannot order the proprietor or an employee to open the safe, and it is unlikely that he will wait until the safe can be opened.

It is too early to determine what losses will develop under rationing, but burglary underwriters expect a good year.

Employers Pay First Month's Premium Under Many New Group Plans

Much of the new group business these days is being arranged on the basis of the employer paying the entire premium for the first month. This enables the plan to become effective immediately rather than waiting until there is a 75% sign-up after getting the employer's and perhaps the union's approval. Then during the first month the sign-up can proceed and against the fact that the program is in effect rather than against the 75% contingency. Of course, if the 75% proportion can't be reached, then the plan would have to be canceled, but that is extremely unlikely. The tax situation is such that the employer is much more attracted to the idea of paying the first month's premium than he was in the past.

Hall in Pittsburgh

PITTSBURGH—J. Dillard Hall, assistant agency director U. S. F. & G., spoke to the Credit Men's Association of Western Pennsylvania here. Mr. Hall will speak at the monthly sales conference of the U. S. F. & G. office in Pittsburgh on April 18. Highlight of the meeting will be the presentation by the "Fidelity Players" of a skit demonstrating the storekeepers' burglary and robbery policy.

Draft Minn. Responsibility Bill

ST. PAUL—Representatives of the Minnesota Automobile Association and the Insurance Federation of Minnesota met to redraft an amendment to the financial responsibility act that will follow along the lines of the New York law without being quite as severe. A compulsory automobile liability bill, sponsored by the Minnesota Bar Association, was killed by the senate insurance committee.

CASUALTY UNDERWRITER WANTED
Excellent opportunity and attractive salary for underwriter experienced in Compensation and Automobile lines. State experience, age, and draft status. Address Box R-50, The National Underwriter, 175 W. Jackson Blvd., Chicago, Ill.

N. Y. Auto P. L. Sales 50% Higher Than Before Safety Law

An indication of the results in the way of new auto liability sales attributable to the financial responsibility law that went into effect in New York, Jan. 1, 1942, is found in the casualty experience record for the state. In 1941 automobile liability net premiums written in New York state totaled \$54,465,322, whereas in 1942 the figure amounted to \$67,273,331 or an increase of better than 20 percent. That was in the face of rate reductions toward the latter part of the year and despite all the restrictions on driving.

Much business was sold the latter part of 1941 against the fact that the law was to become effective Jan. 1, 1942, and there was an increase in automobile liability premiums in 1941 over 1940 of about 20 percent. The premiums in 1940 were \$45,492,297. Thus as compared with 1940, which was the first full year during which the results were not affected by the legislation there was an increase of \$21,781,034 in auto P. L. premiums or an increase of nearly 50 percent.

Local agents in Indiana are now preparing to bring home to motorists in that state the importance of getting auto liability protection because the Indiana legislature has just passed a law almost identical to the New York statute which was permitted to become law without the governor's signature. A number of the companies are preparing literature for the benefit of agents as they did in New York state and a great deal of activity may now be expected in Indiana.

Question Arises in Kan. as to Power of Casualty Insurer to Write Water Damage

In view of the fact that Commissioner Hobbs of Kansas has had some doubt as to whether casualty companies, under the laws of his state, are privileged to write water damage insurance he submitted for legislative consideration a bill to clarify the situation. However, the bill was tabled in committee.

The proposed bill clearly gave fire insurance companies the exclusive right to write water damage except that a casualty company might write the line if it has capital equal to the combined capital required of both fire and casualty companies, maintains separate reserves, pays separate fees and taxes and makes separate reports to the commissioner.

The proposed bill made certain what Mr. Hobbs believes the present statutes imply. Water damage is one of the lines specifically mentioned in the statute on kinds of insurance that may be written by fire companies. The kinds of insurance section for casualty companies specifies certain lines and then provides for insuring against other liability, the authority for the transaction of which has not been exclusively delegated to any other class or kind of company. Hence Mr. Hobbs believes that if it desires to write water damage insurance, a casualty company must qualify in certain respects as a fire insurer as well as a casualty company.

OPPORTUNITY FOR

Agency man who knows monthly premium Accident and Health Business. With leading company in the field. Married, over age 38. Answer in complete confidence, giving age, experience. Address R-51, The National Underwriter, 175 W. Jackson Blvd., Chicago, Ill.

Experienced co-operation on CUSTOM-BUILT POLICIES

Agents will find the background and facilities of Indemnity a valuable aid in the preparation of custom-built policies for unusual risks. This Company was a pioneer in developing individual contracts to cover complex or unorthodox hazards, in accordance with policyholders' wishes.

Brings your out-of-the-ordinary risks to Indemnity, where experience will help you draft the proper kind of policy, and one which is short, simple, and rated on a basis most convenient to the policyholder's accounting system.

CASUALTY FIDELITY SURETY



CAPITAL \$2,500,000

Indemnity Insurance Company of North America

PHILADELPHIA

and its affiliated companies write practically every form of insurance, except life.

Service Offices located in principal cities.

Complete nation-wide Insurance Facilities for Agents and Brokers

O'Connor Suggests Fifth Freedom—of Enterprise

E. H. O'Connor, executive director of the Insurance Economics Society, in addressing a large gathering of life, casualty, surety and accident and health men sponsored by the Accident & Health Underwriters of St. Louis and a similar assemblage in Kansas City the following day, promoted by the accident and health association there, praised the four freedoms and suggested the addition of a fifth one—Freedom of Enterprise. He declared that free enterprise is the cornerstone on which the first four freedoms must depend for success and which has developed the mental and material resources of this country, making it the most progressive nation in the world. The attempt to extend the social security act to cover disability and hospitalization benefits, he said, is only a smoke screen for a further move by the government into the field of free enterprise.

Now Biggest "Free Enterprise"

He called insurance the biggest "free enterprise" business in the world with the largest combined facilities, organization and opportunities for contact with the public, which facilities must be developed in order that the people may have a better understanding of the part insurance has played in the economic progress of this country, and the morale of its people.

What insurance men do, or do not do, as a united group in 1943, he said, to meet the threat to free enterprise in the insurance business may determine whether that business is to continue as a voluntary and free institution.

Congress and the American people, he declared, cannot decide this issue intelligently unless they are in possession of all the facts, many of which must be given by sources other than government agencies. One of the main objectives of the Insurance Economics Society is to inform the public about the insurance industry and its place in the nation's economic life.

CAB to Study Aviation Cover

Data on aviation insurance has been requested by the Civil Aeronautics Board from U. S. Aviation Underwriters, Associated Aviation Underwriters and Aero Underwriters, which government officials stated will help to develop a better aviation insurance market in this country. The data is to be studied with rates especially in view.

Employers Liability has been asked to participate and also a new group which is just forming may be included together with any others that so far have been overlooked. The data is to be submitted personally through testimony before the board and also through questionnaires.

The study includes the range of rates, volume of business, payments, coverage, etc. A government spokesman stated this is a new field and the board is interested in what is transpiring. He could not say when the report might be finished or if it ever would be made public.

Cheesemakers Mutual Loses Suit

MADISON, WIS.—In an action brought by Cheesemakers Mutual Casualty of Madison against Commissioner Morvin Duel, Circuit Judge Hoppmann sustained demurrers of the commissioner. The ruling has the effect of ordering the mutual or its policyholders to pay an assessment of \$8,000 imposed by the department. It also sustains the commissioner's contention that the 1941 statute requiring mutual casualty companies to have a minimum reserve of \$50,000 applies to all companies, regardless of when they were organized.

Broughton Brings Out Public Relations Book



AVERELL BROUGHTON

NEW YORK — Averell Broughton, specialist in advertising and public relations problems in the insurance and financial fields, is the author of a book, "Careers in Public Relations—The New Profession," to be published about April 1 by E. P. Dutton & Co. Mr. Broughton is widely known among insurance executives, leading agents and the rank and file of insurance producers as an authority in his own field and as a student of insurance problems, of which National Surety's "middleman" campaign ("No Business Direct"), and the "Casualty & Surety Journal" of the Association of Casualty & Surety Executives are outstanding examples.

How War Affects Beauty Parlor Liability Field

One of the interesting specialties in the casualty field is beauty parlor liability insurance. The main producer is W. H. Alger of Chicago, who operates nationally. This business has been affected by the war in several ways. For one thing the manufacturers of beauty parlor equipment are engaged exclusively in war activity, so that the manufacturer is no longer a buyer of product liability insurance. About 20 percent or 14,000 beauty parlors throughout the country have closed now and to those remaining the help problem is paramount. Schools to train operators no longer have many students because there is little attraction for a girl to spend time and money to learn how to be an operator and then get a wage of \$16 or \$20 a week when, without experience, she can get a war plant job at \$30. There has been no increase in the frequency of claims but such an increase may be anticipated as the equipment gets older and deteriorates.

Study Compulsory Auto Plan

RICHMOND—A special committee created by the last legislature is scheduled to meet here March 23 to begin a study of the advisability of compulsory automobile liability insurance.

E. T. DeJarnette, Richmond, former president of the Virginia Association of Insurance Agents; O. L. Shewmake, president of Virginia Auto Mutual; Courtenay W. Harris, fire rate clerk of the Virginia department, and C. F. Joyner, Jr., state commissioner of motor vehicles are members of the committee.

More Upton Close for Kemper

The Kemper companies will sponsor Upton Close, news analyst and commentator, in a new series of Saturday evening news broadcasts beginning March 20. This is in addition to Mr. Close's regular Sunday afternoon broadcasts for Lumbermen's Mutual Casualty.

BITUMINOUS CASUALTY CORPORATION

ROCK ISLAND ILLINOIS

FINANCIAL STATEMENT

December 31, 1942

ASSETS

BONDS (Amortized Values):	
United States Government.....	\$6,675,194.59*
Political Subdivisions of States.....	64,588.23
Railroad	105,478.92
Industrial	28,890.85
TOTAL BONDS	\$ 6,874,152.59**
STOCKS (Market Values):	
Preferred—Railroad, Public Utility, Industrial and Miscellaneous.....	\$ 246,062.25
Common—Public Utility and Industrial....	286,200.00
TOTAL STOCKS	532,262.25
Investment in Bituminous Fire and Marine Insurance Company	350,000.00
Cash	1,883,619.00
Premiums in Course of Collection less than 90 days due	866,295.08
Accrued Interest on Bonds.....	19,323.59
TOTAL ADMITTED ASSETS.....	\$10,525,652.51

LIABILITIES

Reserve for Claims.....	\$ 5,047,258.23
Reserve for Unearned Premiums:	
100% Advance Deposits (Guarantee for Payment of Interim Earned Premiums) ..	\$1,468,500.97
Unearned Portion of Annual Payment Basis Premiums	767,106.50
TOTAL UNEARNED PREMIUMS.....	2,235,607.47
Reserve for Unpaid Dividends.....	10,508.14
Reserve for Taxes and Reinsurance.....	650,200.67
Reserve for Commissions and Other Expenses.....	419,706.16
Voluntary Contingency Reserve.....	662,371.84
TOTAL LIABILITIES	\$ 9,025,652.51

Capital	\$ 500,000.00
Surplus	1,000,000.00
SURPLUS AS REGARDS POLICYHOLDERS.....	1,500,000.00
TOTAL LIABILITIES, CAPITAL AND SURPLUS..	\$10,525,652.51

*United States Government Bonds carried at \$380,081.55 in the above statement are deposited as required by law.

**Market value of bonds \$8,250.64 in excess of above amortized value. United States Government Bonds and Cash represent more than 81% of the Total Admitted Assets.

BITUMINOUS FIRE AND MARINE INSURANCE COMPANY

ROCK ISLAND, ILLINOIS

FINANCIAL STATEMENT

December 31, 1942

ASSETS

United States Government Bonds (Amortized Values).....	
Cash	\$300,061.15*
Agents' Balances not over 90 days due.....	49,775.90
Accrued Interest on Bonds.....	571.76
TOTAL ADMITTED ASSETS.....	\$351,200.47

LIABILITIES

Reserve for Unearned Premiums.....	\$ 771.54
Reserve for Taxes and Expenses.....	215.43
Voluntary Contingency Reserve.....	50,213.50
TOTAL LIABILITIES	\$ 51,200.47

Capital	\$200,000.00
Surplus	100,000.00
SURPLUS AS REGARDS POLICYHOLDERS.....	300,000.00
TOTAL LIABILITIES, CAPITAL AND SURPLUS.....	\$351,200.47

*United States Government Bonds carried at \$200,061.15 in the above statement are deposited as required by law.

**Market value of bonds \$61.15 less than above amortized value.

ACCIDENT AND HEALTH

DeWitz Is New President of Baltimore Association

At the March meeting of the Baltimore Association of Accident & Health Underwriters, these officers were elected: C. R. DeWitz, Mutual Benefit Health & Accident, president; E. C. Schuchardt, Loyalty group, vice-president; John C. Jenness, Monarch Life, secretary; Ralph Frazier, Continental Casualty, treasurer. Leo A. McMahon, North American Accident, and E. R. Waddington are new members of the executive board. Mr. Schuchardt was elected delegate to the national convention, with Mr. Jenness as alternate.

P. E. Ansel, Monarch Life, retiring president, who becomes chairman of the executive board, gave an interesting talk on the growth of the association since its organization in November, 1941.

Young Says Statements Should Be Revealing

C. W. Young, president Monarch Life of Springfield, Mass., spoke before the Boston Life & Accident Claim Association. Commissioner Harrington was present, also Irving T. F. Ring, general counsel State Mutual Life; John M. Powell, president Loyal Protective Life, and P. E. Tumblety, vice-president Empire State Mutual Life, New York City. Mr. Young referred to the fact that this is a day when annual statements are being scanned and studied. As a measure of security in the lives of policyholders he said the annual statements have vast significance. He said that while companies were improving their merchandising technique phenomenally they were failing to call public attention to the way in which privately operated companies are daily doing the security job better and cheaper than is possible in any other way.

Unity Life & Accident Celebrating Anniversaries

Unity Life & Accident of Syracuse, N. Y., is celebrating a double anniversary this month. First is the birthday anniversary of President E. R. Deming, honoring him for 25 years of service. Then Unity itself is celebrating its 40th anniversary. It is putting on a home front campaign in March. On the first day of March applications totaling over \$800,000 were received and placed on President Deming's desk.

S. N. Randall and Secretary L. J. Bagley have completed "flying circus" visits to Buffalo, Utica, Albany, Newburgh, New York City, Brooklyn, Newark, Philadelphia and Pittsburgh where get-together meetings were held. March will undoubtedly be the biggest month in the company's history.

Hearing on Ohio License Bill

COLUMBUS, O.—The Ohio house's insurance committee has held a hearing but has taken no action on a bill providing for special examinations and

licenses for health and accident agents. Insurance Superintendent Crabbe said that several years ago the department took the position that when an agent is licensed he should be qualified to write all the lines handled by the company he represents. He pointed out that the proposed new licensing plan would require the department to revamp its licensing and filing systems.

Pleads Guilty to Fraud

Ralph Wells, alias J. L. Barry, pleaded guilty in common pleas court at Dayton, O., to obtaining money under false pretenses and was given an indeterminate sentence in the Ohio penitentiary. It is charged that he collected money on fraudulent applications in Mutual Benefit Health & Accident. It is alleged that he has operated from Los Angeles to Buffalo and has served several jail sentences.

Sales Talks in Des Moines

DES MOINES—Three sales talks featured the March meeting of the Des Moines Association of Accident & Health Underwriters. M. L. Seltzer,

General Accident, program chairman, presided.

John W. Eagleson, North American Accident, talked on "Where and How We Are Getting Business Today." Curtis Lamb, Aetna Life, gave a sales demonstration and Hugh Chitwood, Monarch Life, spoke on "Problems in the Field Today."

Detroit Agency Expands

State Insurance Agency of Detroit has been appointed general agent of Continental Casualty's intermediate division. L. M. Zechman is president of the agency, which has taken larger quarters at 509 Fidelity building. S. A. Howard has been named sales manager of the agency; A. A. Wyatt, accident and health department manager; Beulah Lewis, fire and casualty manager.

McMinn Nashville Manager

R. E. McMinn has been appointed manager in Nashville, Tenn., by Mutual Benefit Health & Accident.

Medical Payments Favored

BOSTON—A favorable hearing was held on a bill authorizing medical payments coverage before the Massachusetts legislative committee on insurance.

PERSONALS

William Goetz, treasurer of American Surety and New York Casualty, has completed his 40 years with that organization. Mr. Goetz was honored with a luncheon tendered him by his associates.

A. F. McCarthy, from the U. S. head office of Accident & Casualty, is in Chicago helping in the conversion of that office from a local unit to a middle-western department. He also will make a visit to Cleveland.

Mayor Brunner of Camden, N. J., has appointed S. E. J. Belfi, district supervisor accident and health department of General Accident for southern New Jersey and Philadelphia, as a member of the citizen's committee of the USO. He is president of the Camden Catholic Club and a member of the local assistance board of Pennsauken, N. J.

Charles J. Doherty, 38, adjuter in the Boston office of London Guarantee, died at a hospital in Lynn, Mass.

John W. Downs, counsel for the companies, contended the bill would reduce the number of suits in the courts. Commissioner Harrington advocated the measure and there was no opposition.

SWISS REINSURANCE COMPANY

OF ZURICH, SWITZERLAND

UNITED STATES BRANCH

*Financial Statement as of December 31st, 1942
As made to the New York Insurance Department*

ADMITTED ASSETS

Government and State Bonds	\$10,636,831.40
Railroad Bonds and Stocks	2,385,980.01
Miscellaneous Bonds and Stocks	4,010,260.87
Real Estate	60,528.00
Mortgage Loans on Real Estate	413,587.04
Premiums in Course of Collection	701,920.26
Cash and Bank Balance	933,197.85
Interest Accrued	82,101.33

Total Admitted Assets... \$19,224,406.76

LIABILITIES

Reserve for Unearned Premiums	\$9,609,068.96
Reserve for Unpaid Losses	1,552,704.00
Reserve for Depreciation of Real Estate and Mortgage Loans	100,000.00
Reserve for all other Liabilities	357,885.00
General Voluntary Reserve	1,604,748.80
Statutory Deposit \$500,000.00	
Surplus over all Liabilities	5,500,000.00
Surplus to Policyholders	6,000,000.00

Total... \$19,224,406.76

On the basis of December 31, 1942 Market Quotations for all Bonds and Stocks Owned

This Company's Total Admitted Assets would be increased to... \$19,607,318.23
And Surplus to Policyholders to... 6,382,911.47
Securities carried at \$632,574.41 in above Statement are deposited as required by law.

FIRE REINSURANCE

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SURETY

Revives \$146,000 Action in Neb. Against Sureties

LINCOLN, NEB.—Attorney-General Johnson has notified the district court here that he intends to proceed with the trial of a case filed six years ago by a predecessor in which the state seeks a judgment for \$146,000 from former State Treasurer Stebbins and his sureties, Massachusetts Bonding and Metropolitan Casualty. The court had issued an order to show cause why it should not be dismissed because trial was so long delayed. Stebbins died several years ago, and the state is negotiating for a settlement with the bonding companies.

The amount sued for represents the sum lost by the state through the failure of 75 state banks in the late 1920s.

Honor Los Angeles Past Presidents

LOS ANGELES—What may be the last annual dinner and gridiron show of the Surety Underwriters Association of Southern California for the duration was held with about 90 in attendance.

Rollo Fay, Pacific Coast manager of the National Bureau of Casualty & Surety Underwriters, was an honor guest. Eight past presidents were presented desk pen and pencil sets, including Harold McGee, Great American Indemnity; A. I. Zimmerman, American Surety; Durham Porter, Metropolitan Casualty; R. O. Wilson, National Surety; J. I. Johnston, Aetna Casualty; R. W. Graves, Hartford Accident; Don M. Ladd, Fidelity & Deposit, and Charles Batchelder, Indemnity of North America.

Coast Cost Conference Elects

LOS ANGELES—The Southern California Fidelity & Surety Acquisition Cost Conference has elected members of the governing committee: Fidelity & Deposit, Maryland Casualty, Aetna Casualty, National Surety, U. S. F. & G., Royal Indemnity and Indemnity of North America.

Carlson to Be Minn. President

ST. PAUL—David C. Carlson, superintendent of the bond department of Hartford Accident in St. Paul, is slated to be elected president of the Surety Association of Minnesota at the April meeting. He will succeed Harold R. Holker, Maryland Casualty.

Labor and Material Claims

NEW YORK — Determination of what is a labor and a material claim liable under the New York lien law was discussed by D. S. Konheim of Konheim, Halpern & Wolf, attorneys, at the Surety Company Claim Men's Forum. He gave numerous illustrations from decided cases in the course of his talk.

COMPENSATION

State Rating Proposal Disapproved in Neb.

LINCOLN, NEB. — A proposal to establish a state rating bureau to fix charges for workmen's compensation insurance and thus attempt to lower present rates was voted down by the labor committee of the legislature, although it had the backing of Speaker Crosby, the compensation court and organized labor. Members of the committee said that having recommended an increase in weekly awards from \$15 to \$17 and

for life payments from \$10 to \$12 it would be wise to await the experience of the companies.

The committee disapproved a bill that would have brought occupational diseases under the provisions of the workmen's compensation law.

The committee approved a bill revising procedure before the state compensation court. The principal change is to abolish appeal to the whole court from the findings of one judge and provide for a direct appeal to the district court.

Wis. 1942 Payments \$5,000,000

MADISON, WIS.—With a record number of compensable industrial accidents reported, more benefit checks were paid to injured industrial workers under the compensation act in 1942 than in any other year since the passage of the law in 1911, the Wisconsin industrial commission reports. More than 26,500 cases were settled, with total benefits of \$5,000,000. The large increase in accidents was laid to the greater employment of untrained and inexperienced workers and the increase in production and employment, due principally to war conditions.

Changes in Tenn. Law

NASHVILLE—Two changes in Tennessee's compensation law are now going into effect. Motor carriers not coming under the federal compensation act are brought under the state law. Another new provision is that an employer must designate three or more physicians or surgeons, if available in the community, from whom injured employees can make their choice.

ASSOCIATIONS

Preston Named President of Detroit Executives

DETROIT—Karl Preston, manager of New Amsterdam Casualty, was elected president of the Casualty & Surety Executives Association of Michigan at the annual meeting, succeeding Fritz Kleene, Globe Indemnity. He has been vice-president. L. C. Minor, American Surety, becomes vice-president and John Keller, Maryland Casualty, succeeds Mr. Minor as secretary-treasurer.

Much of the time at the meeting was devoted to a discussion of the company-office role in the 48-hour week program, but no conclusions were reached, pending further clarification of the order. "Bud" Miller, Standard Accident, legislative chairman, outlined current and

projected legislation affecting the casualty and surety business.

California Cost Conference Steering Committee Named

LOS ANGELES—The southern California division at its annual meeting elected these members to the governing committee of the California Casualty Acquisition Cost Conference: Leland Mann, Aetna Casualty; T. W. Michaels, Maryland Casualty; Joseph E. Joseph, Ocean Accident.

Members of the governing commit-

tee from the northern California division, elected earlier, are: W. P. Sweet, Pacific Indemnity; Edwin C. Porter, U. S. F. & G.; B. G. Wills, Fireman's Fund Indemnity; F. F. Owen, Indemnity of North America, and L. H. Armstrong, Travelers.

Southern California members of the National Bureau of Casualty & Surety Underwriters elected these members to the coast governing committee: Paul J. Emme, Fidelity & Casualty; H. C. Gillespie, U. S. F. & G.; W. J. McKinnon, Great American Indemnity. Northern California members of the governing committee are: Hartford Accident, Fireman's Fund Indemnity, Glens Falls In-

NATIONAL AUTOMOBILE INSURANCE COMPANY

FINANCIAL STATEMENT, DECEMBER 31, 1942

ASSETS

Cash on Hand and on Deposit.....	\$1,002,796.54
U. S. Government, State, County and Municipal Bonds at Amortized Values.....	5,592,049.95
Stocks	3.00
Agents Accounts—Under 90 days.....	927,144.95
Interest Due and Accrued.....	33,208.63
TOTAL ADMITTED ASSETS.....	\$7,555,203.07

LIABILITIES

Reserve for Losses and Cost of Adjustment including Special Reserves for Workmen's Compensation and Liability.....	\$2,927,895.92
Unearned Premiums—Pro Rata.....	1,678,779.36
Reserve for Taxes, Current Expenses, Etc.....	917,198.57
Other Liabilities	25,318.16
TOTAL	\$5,549,192.01
Capital	\$ 300,000.00
Surplus	1,706,011.06
Surplus to Policyholders.....	2,006,011.06
TOTAL LIABILITIES	\$7,555,203.07

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LOS ANGELES, CALIFORNIA

BRANCHES

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HOUSTON - DALLAS

Home Office
Near the Falls of Minnehaha
On the Mississippi River



ANCHOR CASUALTY COMPANY

SAINT PAUL
MINNESOTA

FINANCIAL STATEMENT AS OF DECEMBER 31, 1942

ASSETS		LIABILITIES	
Stocks and Bonds.....	\$2,402,570.80	Reserves for:	
Bonds*	\$1,784,674.80	Claims	\$1,092,467.49
Stocks	617,896.00	Unearned	
F. H. A. Mortgages.....	193,515.84	Premiums	879,304.26
Cash in Banks and Office.....	340,074.47	Commissions	60,551.43
Premiums in Course of Collection (Not over 90 days).....	326,333.24	Tax Reserve	160,000.00
Accrued Interest and Miscellaneous Funds	21,162.44	Other Liabilities.....	\$2,230,216.36
TOTAL ADMITTED ASSETS.....	\$3,283,656.79	Contingent Reserve.....	\$153,440.43
*Bonds are carried at Amortized Values. If they were carried at Market Values the Surplus to Policyholders would be \$1,117,951.63—Stocks are carried at Market.		Capital	400,000.00
		Surplus	500,000.00
		Surplus to Policyholders.....	1,053,440.43
		TOTAL	\$3,283,656.79



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demnity, Standard Accident and Travelers.

Rollo E. Fay, Pacific Coast head of both organizations, reported that the year was free of violations, and that it had been a satisfactory period as a whole.

The Casualty Insurance Adjusters Association of Southern California heard Paul Stanton, representative of the American Red Cross, present a plea for blood donors. Practically every member in attendance signed up.

CHANGES

Moore Goes with Chicago Agency as Underwriter

R. N. ("Dinty") Moore, superintendent of the casualty department of Fireman's Fund Indemnity mid-west branch office in Chicago for the last year, has resigned and gone with National Insurance Management Agency there, as chief underwriter of all casualty lines and assistant to President Howard E. Mankin in operating the agency.



R. N. Moore

Mr. Moore has been in the business there for 23 years, doing production and underwriting work. He started with Ocean Accident in 1920, becoming casualty underwriter. After eight years he went with the Employers group, first as a special agent traveling Illinois for two years and then being transferred to the Illinois department in Chicago with the late George F. Douaire, then the general agent. When the office became a branch Mr. Moore became its compensation and liability underwriter.

He went with the Massachusetts Bonding Chicago branch office in 1938 as superintendent of the casualty department. Mr. Moore has been active for a long time in the Casualty Underwriters Association of Chicago and now is its vice-president.

Thomas in Southern Territory

Norman Thomas, secretary-treasurer of National Insurance Management Agency, Chicago, resigned March 15 and was appointed special agent by Continental Casualty. He will travel in North Carolina, Tennessee, Georgia and Florida and will have headquarters at Durham, N. C. Mr. Thomas is spending about 10 days at the home office in Chicago receiving instructions and familiarizing himself with his new duties before taking his post.

He is thoroughly familiar with the territory, for many years having been in charge of property management for Stone & Webster. Until recently he was manager for a year or more of the National Insurance Management Agency, being elected secretary-treasurer when H. E. Mankin joined the agency and was named president.

Seager Made Buffalo Manager

David C. Seager, assistant manager of Maryland Casualty in San Francisco for a number of years, has been transferred to Buffalo as manager.

Claim Office at Baton Rouge

Standard Accident has opened a claim office at Baton Rouge, La., with Ralph M. Eden in charge as manager. He is from Macon, Ga.

Advance Schofield in Pittsburgh

William J. Schofield, Jr., has been appointed manager of the casualty department of American Casualty's Pittsburgh office. He has been actively engaged in insurance work in western Pennsylvania and the tri-state area for past 20 years. He started with Travelers in 1919, after having served overseas with the army air force.

Mr. Schofield operated his own agency for a time, later became assistant manager of the casualty department of Logue Brothers, Pittsburgh, and has been field representative of American Casualty in western Pennsylvania since 1938.

Rathcamp Acting Manager

Irving H. Rathcamp, for many years head of the Milwaukee claim office of Massachusetts Bonding, has now in addition become acting manager of that office, succeeding Julius Egerman.

Open New Spokane Office

Aero Insurance Underwriters has opened a new service office in Spokane, Wash., for Oregon, Washington, Idaho and Montana. It will be under the supervision of Neilson K. Masten, who has been in charge in San Francisco.

Wind Up Jersey Mutual

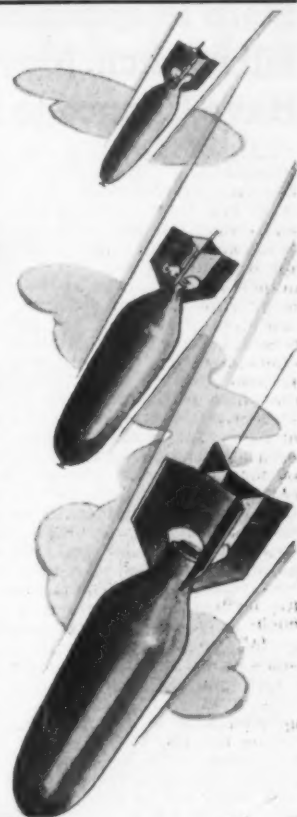
NEWARK—A final accounting of Jersey Mutual Casualty, after 12 years of litigation, has been approved by Vice-chancellor Stein. J. L. G. Beatty was appointed receiver in 1931, after the New Jersey department had seized the company when it was found to be operating under a statute declared to be unconstitutional. It had been organized to write taxicabs.

Counsel for the receiver reported \$164,724 collected through 100 percent assessment on policyholders. There were 767 claims totaling \$841,674, which were reduced to \$310,350.

Help make "duds" out of Axis bombs!

• A "dud" is a bomb that falls but fails to accomplish its destructive purpose. By actively promoting War Damage Insurance, insurance men are in a sense helping to make "duds" out of Axis bombs which may fall here. For in this way we are helping to save U. S. citizens from money loss resulting from damage caused by those bombs.

Our organization is cooperating wholeheartedly with the United States government and the War Damage Corporation by acquainting all of our clients with the wisdom of buying War Damage Insurance protection.



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Headquarters for
"OUT-OF-THE ORDINARY" Contracts

Absolute Security

Wolverine Insurance Company Lansing, Michigan

FINANCIAL STATEMENT

As Submitted to Michigan Department of Insurance
as of

DECEMBER 31, 1942

NET ASSETS		LIABILITIES	
Cash in Banks.....	\$ 510,396.72	Reserve for Unadjusted Claims	\$ 546,200.65
U. S. Government Bonds	871,430.00	Reserve for Unearned Premiums	740,832.75
Other Bonds	108,000.00	Commissions Due Agents	44,533.18
Stocks	48,100.00	Reserves for Estimated Taxes and Other Expenses	171,601.05
Mortgage Loans	86,604.85	Reserve for Security Fluctuation	12,000.00
Real Estate	260,037.04	Total Liabilities Except Capital	\$1,515,167.63
Premiums in Course of Collection and Other Assets	178,079.74	Capital	\$200,000.00
		Surplus	347,480.72
			547,480.72
	\$2,062,648.35		\$2,062,648.35

Stocks and Bonds are listed at market value as quoted at the close of business December 31, 1942.

AMERICAN RE-INSURANCE CO.

Robert C. Ream, President

99 John Street New York

DECEMBER 31st, 1942

CAPITAL	\$2,000,000.00
Surplus	5,995,720.77
Voluntary Contingency Reserve	500,000.00
Reserve for Losses	5,054,585.89
All Other Liabilities	4,722,764.19
TOTAL ADMITTED ASSETS	18,273,070.85

NOTE: Securities carried at \$480,343.75 in the above statement are deposited as required by law.

CASUALTY • FIDELITY • SURETY
Re-Insurance

Stern Responsibility Bill in Mich. May Have Chance to Pass

LANSING — Progress toward strengthening Michigan's automobile financial responsibility law is being made and there appeared to be an outside chance this week that a revision will reach enactment before adjournment of the legislature March 26.

Insurance would be virtually compulsory in all cases of accidents involving death or injury but the present law would be unchanged relating to accidents involving only property damage. Drivers involved in accidents in which casualties occurred would be required to file written reports with the secretary of state within 10 days, together with information as to whether the attendant liability is insured. If no insurance were carried, the secretary of state would be required to suspend the driver's operating privileges within 30 to 60 days, the suspension to continue until proof of financial responsibility had been furnished, all claims arising out of the accident had been settled or a deposit to cover such claims had been posted. Any deposit made under the last-named alternative would be released and driving privileges restored after a year if no actions were then pending against the motorist. The accident reports, terms of the proposed act state, could be examined only by persons named in them or their counsel and could not be used in any civil action arising out of the accident.

Steam Boiler Competition Sharp

(CONTINUED FROM PAGE 25)

operations, the cracking of the vessel from internal pressure or vacuum, or the "bagging" of any shell, drum, or header forming a part of the vessel. Bagging is the sudden expansion of metal into a large blister and is caused by high heat and inadequate water. The definition of accident is also broadened in other respects.

For direct damage, the rate is 15 percent of the regular rate in the case of high pressure water tube boilers and 10 percent for other types of boilers. Cast-iron boilers are not eligible. These surcharges are based on the rates promulgated May 18, 1942. The use and occupancy rate per \$1,000 per day ranges from \$40 to \$200 for one day according to the degree of hazard, while it ranges from \$65 to \$275 for five days. For each additional 25 days or fraction beyond five days the rate ranges from \$1 to \$5, according to degree of hazard.

"Non-Can" A. & H. Bill in Mich.

LANSING, MICH.—A Michigan senate bill would make all health and accident contracts carried for 10 years non-cancellable, barring an actual default in premium payments.

The measure is attributed to the tendency of certain carriers to cancel contracts at around age 50 if any claims arise. There have been some predictions that it would be reported favorably and even pushed to passage.

Decide Against Sureties in Iowa Accountant Case

The Iowa supreme court has decided an interesting case under the state statute that requires a certified public accountant to furnish a \$5,000 bond to the state auditor before he can engage in business. The court held that a bond given pursuant to this statute is liable for default of a salaried bookkeeper or auditor who qualified as a C.P.A. and filed the bond. The decision was handed down in the various cases filed by Jaeger Manufacturing Co. against Massachusetts Bonding, Maryland Casualty, American Surety, and Indemnity of North America.

Jaeger Manufacturing Co. had for some years employed a bookkeeper, Potwin, who, in November, 1930, qualified as a certified public accountant under the Iowa statute. Each year he filed the \$5,000 bond, but not always with the same surety. After so qualifying, he still retained his position as bookkeeper for the Jaeger Manufacturing Co., but set up his own office outside this employer's premises and held himself out to the public as a C.P.A. He made regular trips several times a month to the Jaeger office to make journal and check register footings and ledger entries. He also reconciled the bank statement with the firm's books, securing the cancelled checks and the statement at the bank. This arrangement was continued until the employee's death in August, 1938.

On the death of the employee an audit disclosed that he had been forging checks on the firm's bank account and receiving other checks issued to him for salary, etc. More than \$41,000 was involved.

The various surety companies defended on the ground that the statute did not apply to a salaried bookkeeper but was intended instead to protect the public against the misfeasance of one who, as an independent contractor, performed the services of a certified public accountant pursuant to the statute. They defended also on the ground that in any event, recovery was limited to \$5,000, the penalty of the bond.

The Iowa court held that the bond was liable for the default of Potwin, and held further that the surety was liable up to \$5,000 for default in each and every year that such bond was in effect. Massachusetts Bonding had issued the bond for more than one year, and in that case the court held that the bond was cumulative.

This is a good deal broader interpretation of the coverage afforded by the bond than was contemplated by the underwriters in writing it. The Towner Rating Bureau has promulgated new rates for the bond, \$5 per \$1,000 of bond penalty, compared with the old rate of \$2.50.

Hold Texas Hearing March 18

DALLAS—The Texas board of insurance commissioners has called a hearing for March 18 to discuss the so-called "overload" and "substitute" bus rules that were eliminated by the board order that became effective March 1. A number of bus owners have objected to the order.

NEWS OF THE CASUALTY COMPANIES

Good Commercial Standard Gains

The annual financial statement of Commercial Standard shows substantial increases during 1942. Assets are \$4,006,569, an increase of \$32,004 for the year. Surplus to policyholders increased \$63,819. Premiums totaled \$3,349,298. The statement showed \$493,069 cash in banks and \$575,247 in U. S. bonds. The company is licensed in 26 states.

Its annual convention was held in Fort Worth, with representatives from all branch offices and traveling representatives of the sales and accident prevention departments in attendance. Raymond E. Buck, chairman of the board, and W. B. Todd, president, presided.

Harry F. Hiegel, vice-president and agency director; O. M. Roberts, assistant secretary in charge of the fire insurance department, and Rowland Broiles, advertising consultant, spoke at the opening session. President Todd made the final address.

Lt. J. R. Plummer, former president of Commercial Standard, now with the army air forces, was at the dinner.

Associated Shows Gains

Combined net earned premiums of Associated Indemnity and Associated Fire & Marine of San Francisco were \$7,432,272, an increase of 15 percent over 1941. Associated Indemnity showed a gain from underwriting and investments of \$712,019. Its total assets were \$9,331,997—highest in its history. Surplus to policyholders remains at \$2,000,000.

National Auto Gives Report

National Automobile of California in its new annual statement reports assets of \$7,555,203, which is an increase of about \$800,000. The loss reserves totals \$2,927,895, premium reserve \$1,678,779, capital \$300,000 and net surplus \$1,706,011.

Aetna Casualty—Assets, \$89,064,288; inc., \$10,116,706; unearned prem., \$21,642,586; loss res., \$4,882,322; liab. res., \$13,142,922; comp. res., \$14,070,754; capital, \$3,000,000; surplus, \$23,048,848; inc., \$1,813,146. Experience:

	Net Prems.	Losses Pd.
Accident	\$ 63,491	\$ 19,934
Health	3,625	89
Non-canc. H. & A.	13,947	
Auto liability	10,274,477	3,830,312
Other liability	6,764,614	1,385,499
Workmen's comp.	20,105,418	7,481,728
Fidelity	1,920,053	485,212
Surety	3,693,856	79,302
Plate glass	538,869	187,500
Burglary and theft.	1,802,747	342,195
Steam boiler	6,793	70
Engine and mach.	51,698	15,152
Auto prop. damage.	3,263,730	1,425,068
Auto collision	6,416	1,129
Other P. D. and coll.	535,346	46,958
Sprinkler	599,589	162,171
Total	\$49,630,721	\$15,476,265

★ ★ FIRE ★ ★



REINSURANCE

Aetna Life—Assets, \$847,864,569; inc., \$69,627,531; unearned prem., \$2,295,830; loss res., \$6,942,087; liab. res., \$546,440; comp. res., \$3,525,351; non-canc. A. & H. res., \$1,060,822; capital, \$15,000,000; surplus, \$30,642,495; inc., \$2,839,766. Experience:

	Net Prems.	Losses Pd.
Accident	\$4,130,813	\$1,199,222
Health	400,679	163,211
Group A. & H.	18,943,544	14,591,259
Non-canc. H. & A.	61,620	359,631
Auto liability	296	11,406
Other liability	—353	69,098
Workmen's comp.	3,894	377,149
Total	\$23,540,493	\$16,770,976

Atlantic Casualty—Assets, \$349,931; inc., \$620; unearned prem., \$72,024; loss res., \$10,545; liab. res., \$87,218; capital, \$100,000; surplus, \$65,230; inc., \$3,461. Experience:

Auto liability	\$ 107,464	\$ 30,424
Auto prop. damage.	39,723	13,138
Total	\$ 147,188	\$ 43,562

Farm Bureau Mutual Auto., O.—Assets, \$10,238,477; inc., \$1,771,133; unearned prem., \$2,509,112; loss res., \$540,629; liab. res., \$2,145,744; surplus, \$1,750,000; inc., \$400,000. Experience:

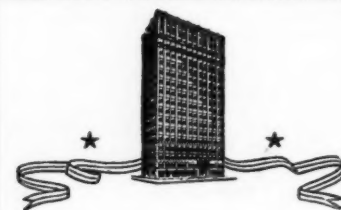
Accident	\$ 282,091	\$ 69,945
Group A. & H.	262,100	261,880
Auto liability	3,967,652	1,422,182
Other liability	101,536	3,059
Fidelity	2,550	946
Burglary and theft.	16,913	6,844
Auto prop. damage.	1,795,089	848,390
Auto collision	2,312,311	1,208,746
Other P. D. and coll.	37,168	1,750
Auto theft	284,644	60,016
Total	\$9,062,054	\$3,883,758

National Masonic Provident—Assets, \$1,571,116; inc., \$71,972; unearned prem., \$45,953; loss res., \$16,736; non-canc. A. & H. res., \$143,731; surplus, \$1,049,847; inc., \$46,185. Experience:

Accident & Health	\$ 95,348	\$ 41,078
Non-canc. H. & A.	26,796	5,289
Total	\$ 122,144	\$ 46,367

Fort Worth Lloyds, Tex.—Assets, \$304,996; inc., \$17,389; unearned prem., \$67,000.

(CONTINUED ON PAGE 43)



"STAYING POWER . . ."

That's the kind of new business you're looking for, the kind with "staying power." So get busy on Automobile, Long Haul Trucking, Workmen's Compensation, Burglary, Plate Glass and all forms of miscellaneous Liability. "Staying power" means "paying power."



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for Salesmen in
48
States

Income Insurance Specialists

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INSURANCE NEWS BY SECTIONS

MIDDLE WESTERN STATES

Probe of Liquidation of Wisconsin Mutuals Sought

MADISON, WIS.—An investigation by a special committee of six assemblymen of the administration and liquidation of several domestic mutuals since 1937 by the Wisconsin department is asked in a resolution introduced in the lower house of the legislature. The resolution refers specifically to liquidation of Wisconsin Mutual and Mid-Continent Mutual. The matter of assessments against policyholders of liquidated mutuals has long been a subject of considerable controversy in Wisconsin.

Pointing out that the state supreme court has ruled that no license is required of any domestic mutual, the resolution declares it is "apparent that safeguards, including annual licenses, established for protection of policyholders and the public have broken down or are inadequate and in great confusion." It further states that a condition has arisen "causing irregularities, injustices and hardships which have resulted in tremendous losses to citizens and which may result in future losses."

The resolution asks the commissioner to refrain from collecting further assessments from Wisconsin Mutual policyholders for 60 days.

Cleveland Women Fete Bosses

CLEVELAND—About 160 members and guests attended the "bosses night" banquet of the Insurance Women of Cleveland. The address of welcome was

given by Jane Rudolph, president. L. Brent Wood, manager of U. S. F. & G., responded for the bosses. A skit written by Mr. Wood, "The Rugged Individualist," was presented. It showed the need for liability insurance. Presidents, secretaries and other representatives of nearly all Cleveland insurance associations were guests.

Out-of-town company men attending included P. S. Beebe, assistant western manager of Hartford Fire, Chicago; H. V. Jamison, resident manager eastern division of Preferred Accident; Charles Nail, vice-president Lumbermen's Mutual, and H. D. Taylor, supervisor of agencies Ohio State Life. Mildred Lamert, first president of the Insurance Women of Akron, who aided in forming the Cleveland association, and Grace Lods, now president of the Akron group, were present.

Hearing on Mo. Qualification Bill

JEFFERSON CITY, MO.—A number of agents, brokers and company representatives from all parts of Missouri representing various classes of insurance attended a public hearing on the agents and brokers qualification bill.

The bill in no way affects agents and brokers now licensed in Missouri but requires that future applicants for agents and brokers licenses must take an examination conducted by the Missouri department.

Both fire and life agents of state and local organizations were represented at the hearing.

Superintendent Scheufler has taken the position that there should be a qualification law in Missouri but feels that it is up to the legislature to determine the scope of the legislation.

Neb. Tax Bill Advanced

LINCOLN, NEB.—The Nebraska legislature's insurance committee has recommended for passage a bill requiring all fire companies to report to the state tax commissioner by March 1 each year all premiums collected by agents in each of the various taxing districts. These will be certified to the local authorities and each company will pay taxes on the basis of being a property asset. Tax Commissioner Brady said that the agents had failed to make full returns to local assessors, and that there was a gap of several hundred thousand dollars between the sum of these returns and the annual reports of the companies to the state insurance department.

Sioux Falls Study Course

The National Association of Insurance Agents educational program got under way at Sioux Falls, S. D., when a group of 30 insurance people held a meeting. The class was under the leadership of Virgil Stegner, state agent London & Lancashire. Much interest is being shown in the course. Leaders who will participate in the future will be J. V. Jennewine, Commercial Union; R. W. Hayward, National Fire; C. E. McLaughlin, Sioux Falls manager Fire Underwriters Inspection Bureau; E. W. Beardsley, manager Western Adjustment at Sioux Falls. Others will be selected later.

Wis. Qualification Bill Introduced

MADISON, WIS.—The agents qualification bill sponsored by the Wisconsin

Association of Insurance Agents has been introduced in the assembly by the committee on insurance and banking before which hearings are to be held. New agents and solicitors would be required to pass a written examination conducted by the commissioner. The fee for agents is set at \$3 and for solicitors \$1.50. Only residents would be licensed and no commission would be paid to non-resident agents. The act does not apply to farm and town mutuals, accident and health or life agents.

Nail Ohio Hardware Director

C. E. Nail, vice-president and assistant manager of Lumbermen's Mutual of Mansfield, O., has been elected a director of Ohio Hardware Mutual of Coshocton, filling the vacancy caused by the death of J. G. Hanlin, who was also secretary of Ohio Hardware. Mr. Nail will serve as secretary of Ohio Hardware, pro tem, until the next meeting of the board. He will continue in his present capacity with Lumbermen's.

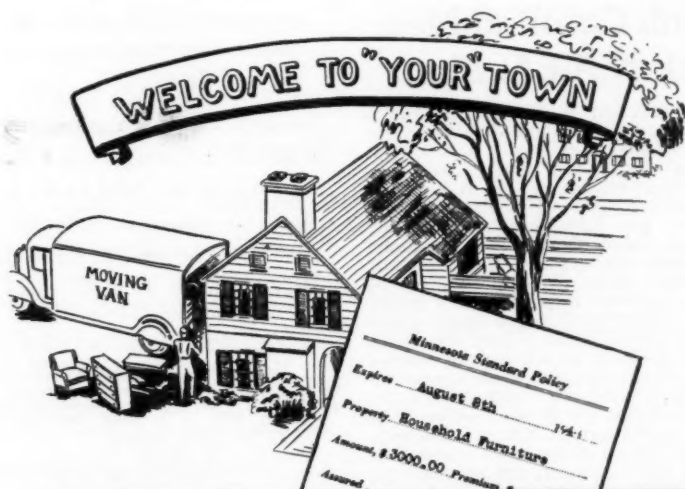
Ohio House Passes Measures

COLUMBUS, O.—The Ohio house has passed a bill providing for the renewal of insurance licenses without examination of agents when they return from service in the armed forces.

The house also passed a bill requiring that electrical installations must comply with the National Board's 1940 code. A bill permitting publicly owned utilities to become self-insurers has passed the house.

Ia. Executive Committee to Meet

DES MOINES—The Iowa Association of Insurance Agents executive committee will meet in Des Moines April 4. Principal business will be to formulate



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Insurance Company
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Saint Paul
FIRE AND MARINE
INSURANCE COMPANY
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Saint Paul
INDEMNITY COMPANY
ST. PAUL, MINN.

THE LONDON & LANCASHIRE
INSURANCE COMPANY, LTD.

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LAW UNION & ROCK
INSURANCE COMPANY, LTD.

SAFEGUARD
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ENGLISH AMERICAN
UNDERWRITERS AGENCY

STANDARD MARINE
INSURANCE COMPANY, LTD. (Fire Dept.)

LONDON & LANCASHIRE INDEMNITY
COMPANY OF AMERICA

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Pacific Department
332 Pine St.
San Francisco, Cal.

Western Department
223 W. Jackson Blvd.
Chicago, Illinois

For Over Fifty Years Good Friends of Local Agents

plans to carry on the public relations program launched by the National association at Tulsa.

The executive committee will meet in the morning, with a luncheon at noon and a joint meeting in the afternoon with committee chairmen and other key men in the organization.

Start Public Relations Fund

MINNEAPOLIS—Officers and executive committee members of the Minnesota Association of Insurance Agents are taking steps to raise Minnesota's share of the public relations fund of the National association. The Minnesota association endorsed the plan at its recent mid-year meeting and the officers and executive committeemen have launched plans to raise the money.

Big Turkey Season in Minn.

MINNEAPOLIS—Turkey insurance, now getting under way in Minnesota, should be good this year. Minnesota growers have a goal of 3,500,000 birds this year, representing an increase of 15 percent. This will be hard to do since many Minnesota hatcheries are having trouble getting eggs and there is a shortage of meat scrap and fish meal for feeding birds.

Illinois Fire Loss Rises 6%

Illinois fire loss in January outside of Chicago increased 6.18% over the same month last year, the total being \$1,488,172, State Fire Marshal Craig announced. There were 1,522 fires in January compared to 2,223 in January, 1942. These included Hedding Hall at Illinois Wesleyan University, Bloomington, \$300,000, and Rock Island Sash & Door Works, Rock Island, \$250,000.

Henry Reports on Tulsa Meeting

Victor G. Henry, Kansas national director of the N.A.I.A. and chairman of

its accident committee gave a report on the Tulsa meeting of the national directors at the meeting of the Wichita Association of Insurance Agents. Mr. Henry also is chairman of the executive committee of the Kansas association. President Earl Woodard presided.

Wichita Passes Red Cross Quota

The Wichita Red Cross drive headed by J. B. Patterson, Wichita attorney-adjuster, exceeded its quota of \$208,000 by more than \$88,000, a total of \$296,156 having been raised. Howard Fullington of Dulane, Johnston & Priest, head of the aviation section, brought in nearly \$120,000.

North Speaks in St. Louis

ST. LOUIS—David A. North, president of the National Association of Insurance Agents, will speak at a luncheon meeting under the auspices of the Insurance Board of St. Louis March 19. It will be his first appearance in St. Louis since his election to the presidency.

Use and Occupancy Talk

Roswell C. Doty of the Underwriters Adjusting at Cleveland spoke on use and occupancy insurance Tuesday before the Cuyahoga County Board of Underwriters at Cleveland. He has spent more than 23 years in the adjusting field.

Newton, Kan., Board Elects

The Newton, Kan., Insurance Board has elected Ben H. Northcott, Jr., president, succeeding Harry L. Johnson, of Southwest Land Co. Roy C. Molzen, Claassen Investment Co., is vice-president and Merl Oliver of Oliver Bros., secretary-treasurer.

Meet to Pick Kan. Secretary

The executive committee of the Kansas Association of Insurance Agents

held a special called meeting in Topeka this week to select a successor to Secretary Wade Patton of Hutchinson, who recently resigned to enter war work.

NEWS BRIEFS

Holmes Meade, president of the Meade Investment Co., Topeka, Kans., and past president of the Kansas Association of Insurance Agents, has been elected a director of the Missouri Power & Light Co., Jefferson City, Mo.

The Hutchinson (Kans.) Association of Insurance Women held a St. Patrick's dinner meeting, at which E. B. Fergus, Kansas Inspection Bureau, Wichita, was speaker. The party was a farewell to Miss Dorothy Patton of the Wade Patton agency, who is leaving to complete her studies at Northwestern University. She has been serving as assistant secretary of the Kansas Association of Insurance Agents.

The annual bosses day luncheon of the Wichita Association of Insurance Women was attended by more than 100 members and their "bosses." Mrs. Leona Suhm, Harris, Burns & Co., president, was master of ceremonies. Henry J. Allen, former publisher of the Wichita "Beacon," was the speaker.

The new Kansas law increasing the minimum assets of mutual fire and tornado companies from \$2,000 to \$25,000 has been signed by Governor Schoeppel.

Fire losses in Nebraska for 1942, reported by insurers to the state fire marshal, totaled \$1,319,000, compared with \$1,264,177 in 1941.

Vernon B. Stouffer, Cleveland, president of Stouffer Restaurants, has been elected a director of Lumbermen's Mutual, Mansfield, O., succeeding the late P. P. Parker, Findlay, O.

The A. F. Penn & Son agency, Ashland, Wis., will be continued by Mrs. Felix Penn, widow of the former manager. Mrs. Penn was associated with the agency until six years ago.

Increase YOUR INCOME

Add to your EARNING POWER!

Rely on the help you will get from our experienced State and Special agents, who will welcome your requests for help in selling the "tough" ones and in closing the big ones. This cooperation will increase your income.

In "Reliable" you have many advantages to offer your prospect:

A firm operating in its FOURTH quarter century; A recognized leader in the insurance field, with a reputation for prompt payment of just claims.

Learn TODAY about the ADDED advantages and the cooperation of RELIABLE, truly "A Name to Rely On" . . . Write to Wm. F. Kramer, Pres. or to E. J. Weiss, Secy.

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RELIABLE

FIRE INSURANCE CO.

Dayton, Ohio

An Independent Ohio Company

THE UNITY FIRE INSURANCE CORPORATION

90 JOHN STREET • NEW YORK, N. Y.

JOHN A. HEINZE, President

FINANCIAL STATEMENT

DECEMBER 31st, 1942

ASSETS

*U. S. Government Bonds	\$ 529,975.00
*Other Bonds	79,565.00
Common and Preferred Stocks	131,704.00
Cash in Banks	402,829.98
Due from Insurance Companies	22,631.96
Interest Due and Accrued and Other Assets	4,712.49
	<u>\$1,171,418.43</u>

LIABILITIES

Reserve for Outstanding Losses	\$ 674.30
Reserve for Unearned Premiums	74,023.20
Reserve for All Other Liabilities	11,501.93
Capital Paid Up	\$250,000.00
Surplus Over All Liabilities	835,219.00
Surplus to Policyholders	<u>1,085,219.00</u>
	<u>\$1,171,418.43</u>

*Bonds as above valued on amortized basis. On the basis of December 31st, 1942 Market Quotations for all Bonds and Stocks owned, the total admitted assets and surplus to policyholders would be increased to \$1,194,136.56 and \$1,108,937.13 respectively. Securities carried at \$26,427.00 in the above statement are deposited for purposes required by law.

TREATY AND FACULTATIVE
REINSURANCE
FIRE AND ALLIED LINES

SOUTH

South Carolina Men Back N.A.I.A. Plans

COLUMBIA, S. C.—The executive committee of the South Carolina Association of Insurance Agents held its first meeting of 1943 last week. There was 100 percent attendance. L. A. Grier of Spartanburg, state director of South Carolina and also chairman of the National association's public relations committee, outlined the work of this committee since the Chicago annual meeting, as well as giving a full report on the Tulsa meeting. The South Carolina association voted to back Mr. Grier and the National association 100 percent in the plans they have made for public relations. It was the consensus of the committee that it will be of tremendous benefit to the agents. At the luncheon Commissioner Egleston was a guest, as well as R. M. Cooper, general manager of the South Carolina public service authority, and P. D. Benton, new association manager.

Henry A. Brown, former manager, was presented a silver pitcher as a parting gift of remembrance by J. M. Richardson of Hartsville, who served as president from 1939-1941. Mr. Brown served four years as manager and is now representing Hurt & Quin of Atlanta in South Carolina as special agent.

Louisiana Agents Will Have Business Meeting

The Louisiana Association of Insurance Agents in notifying members as to the annual meeting to be held at the St. Charles Hotel, New Orleans, March 25, emphasizes that there will be no prepared program, no set speeches, no entertainment, no dinner or luncheon. It will be strictly a business meeting. Some

of the matters coming out of the Tulsa mid-year meeting of the National association will be discussed. The officers desire to extend the educational program and to lay more stress on fire protection and safety work. L. M. Wise, 712 Union street, New Orleans, the president, will be in charge of the meeting.

Seek Dallas Loss Improvement

DALLAS—An all-out city wide campaign against fire losses has been started. The chamber of commerce and the OCD are cooperating with the Dallas Fire Prevention Council. April has been designated as clean-up month, with special emphasis on removal of fire hazards. The Dallas 1942 fire loss was 87 percent of premiums collected, and the 5 percent good fire record credit has been lost. This is costing Dallas insured an extra \$75,000 in 1943 and unless the heavy losses are stopped, further penalties will result.

Birmingham Protection Impaired

BIRMINGHAM, ALA. — Birmingham is faced with a shortage in experienced fire fighting personnel.

Fire Chief Brown said that as a result of this situation the city could not keep up its fire loss record and that insurance rates would be increased. He praised the efforts of voluntary firemen but said they alone could not ameliorate the situation.

Arkansas Bills Signed

The governor of Arkansas has signed the resident agents bill, requiring resident agents to execute insurance contracts and a bill to provide for licensing of non-resident brokers.

Girault Named President

MONROE, LA.—E. S. Girault was elected president of the Ouachita Association of Insurance Agents. Sam H. Humphries is vice-president and John E. Godfrey, secretary-treasurer. Executive committeemen are A. E. Montgomery, retiring president; R. Q. Cole and H. A. Mouk.

Va. Explosion Rate Cut Sought

The Virginia corporation commission has taken under advisement a petition by companies to revise rates, for the most part downward, on explosion, riot, civil commotion and other classes, including vandalism and malicious mischief.

Corson Heads Tenn. Nominators

NASHVILLE, TENN.—H. H. Corson of Davis, Corson & Bradford,

New Manager of S. C. Agency Body Is Named

Philip D. Benton, now of Charleston, S. C., formerly of Columbia, has been named to succeed Henry A. Brown as manager of the South Carolina Association of Insurance Agents. The executive committee met in Columbia last week and the announcement was made at the conclusion of that meeting. Mr. Benton was born in Georgia but at a very early age he moved to Columbia, S. C., where he was educated in the public schools and later attended the University of South Carolina. Since leaving the university he has been engaged exclusively in loss adjustment work. Recently he has been manager of the Charleston office of Gay & Taylor, prominent adjusting firm of the Carolinas. Mr. Benton is 34 years of age.



P. D. Benton

Nashville, has been named chairman of the nominating committee of the Tennessee Association of Insurance Agents, which holds its annual meeting June 10. President Will Johnson, Memphis, has stated that he could not serve a second term.

NEWS BRIEFS

Alton B. Eberts is back on the job as superintendent of agents for Henry A. Steckler, Inc., New Orleans, having received an honorable discharge from the army.

The Bell-Browder Co., Springfield, Tenn., founded by John C. Browder and Frank Bell in 1923 and owned solely by Mr. Browder for 10 years, is celebrating its 20th anniversary.

The Insurance Women of New Orleans has elected these officers: President, Mrs. Gayle Schneidau; vice-presidents, Miss Renee Voitier and Mrs. J. L. Stretzinger; recording secretary, Mrs. Regina Derbes; corresponding secretary, Miss Louise Eckert; treasurer, Miss Anna Chiantella.

COAST

Oakland Milling Loss May Run Into Millions

SAN FRANCISCO — Fire underwriters and adjusters are watching with considerable interest the adjustment of the loss on the Albers Bros. Milling plant in Oakland, where estimates on property loss have ranged from \$3,500,000 to \$5,500,000. Adjusters here believe it is the largest single loss in the San Francisco bay area since 1906. The line was insured for about \$4,700,000 and the most recent guess as to the insurance loss is 75 percent. Practically all companies were involved directly or indirectly. There is about \$1,000,000 U. & O. involved.

One of the most serious features is the huge loss of foodstuffs, most of which was being processed or en route to the government for military purposes.

Crellin Transferred by F.C.A.B.

Robert H. Crellin has been transferred from the Los Angeles office of the Fire Companies Adjustment Bureau to the San Luis Obispo, Cal., office to succeed A. Hier Johnson as adjuster in charge. Mr. Hier goes to the Portland, Ore., office. Mr. Crellin has had 19 years in insurance in agency work and in that field. Russell A. King of the San Luis

Obispo office will remain there associated with Mr. Crellin.

Bartlett to S. F. for F. C. A. B.

W. F. Bartlett has been transferred from the Fresno, Cal., branch of Fire Companies' Adjustment Bureau to the San Francisco office. Mr. Bartlett has been with the organization since 1937. His adjusting career began in 1924 with the Underwriters Adjusting.

North America Advances Davison

W. B. Davison, who has been city special agent of North America in San Francisco since 1935, has been appointed assistant manager of the Pacific Coast department. He succeeds Cecil O. West, who was transferred from Vancouver, B. C., to San Francisco to serve as assistant manager in 1941 and who is now in the army.

NEWS BRIEFS

Insurance Women of Long Beach, Cal., staged the annual "bosses night." Lieut. Frances Shoup and Ensign Jean Taggart of the Waves spoke. Officers of the Insurance Girls Service Club of Los Angeles were guests.

The Insurance Women of Denver at a dinner meeting to honor their mothers who were guests heard Clarence Cobb

of the Cobb & Stebbins General Agency. President Annabelle Cowden of Standard, Main & Brewster presided.

The T. E. Edwards agency, Orofino, Idaho, has been sold to the Walrath agency. Mr. Edwards plans to leave for California to do engineering work for the department of agriculture on guayule rubber projects. He has been in the insurance business in Orofino since 1928.

EAST

Non-Assessable Limit and Tax Bill Before Mass. Legislative Committee

BOSTON—Commissioner Harrington expressed approval at a legislative hearing here of a bill to increase the deposit of mutuals writing non-assessable policies from \$200,000 to \$500,000. Mr. Harrington reported he had originally favored a \$500,000 deposit. Since the law applies to casualty as well as mutual fire companies, he had always felt the \$200,000 deposit was entirely inadequate. He declared the \$200,000 deposit is available for other purposes and does not replace the security afforded by the assessment feature. He prefers to

GUARDIANS OF THE SEA



Fast motorboats, carrying a single torpedo, were effectively used in the first World War. Natural development is the Navy's present Motor Torpedo Boat. Known as the "PT" boat, the blazing fury of these small craft—largest of which is only 77 feet long—more than makes up for their size. Heavy machine guns are mounted in turrets to keep airplanes at bay. From four tubes, torpedoes may be fired to run at any desired depth—usually about 15 feet under the surface so as to strike the target near the keel

where it is most vulnerable. Powered with three 12-cylinder engines, the PT is accredited with speeds up to 70 knots. Each of the PT's three engines is powerful enough to drive the boat, so its range can be considerably increased by sacrificing speed and using only one engine at a time.

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have the deposit based on the unearned premium reserves with the deposit separate and apart from any other use.

Representative Lobel, who introduced the bill, claimed that if the deposit was raised to \$500,000 it would allow only sufficiently strong companies to write non-assessable policies.

Eleven companies have taken advantage of the original act which was passed two years ago and five would be affected if the new bill is passed.

Oppose Tax Measure

Representatives of both stock and mutual fire and casualty companies opposed a proposition of Tax Commissioner Long, in his bill before the committee on taxation, to change the method of levying the excise tax on domestic fire and casualty companies from the present 1 percent based on reserves, to 2 percent based on premium income.

The tax commissioner had previously been endorsed by life companies when he proposed the change to apply to life companies, to conform with the practice in all other states and to avoid the penalties of the reciprocal laws of other states. When he submitted a second bill to include fire and casualty companies, he found no supporters.

Counsel Felix Hebert for the Factory Mutuals, President W. R. Hedge of Boston, and representatives of the many mutuals in Massachusetts, all declared their satisfaction with the present law. They pointed out that under the proposed provision they would be forced to pay more than double the present taxes to the state.

Commissioner Long's bill even went so far as to levy the tax upon the direct business of the War Damage Corporation written in Massachusetts, which, Counsel John W. Downs declared, is in direct violation of the act creating the war damage coverage.

Only favorable comment developed on a bill before the Massachusetts legislative insurance committee which would allow the use of renewal certificates, renewal agreements or renewal receipts on all kinds of policies issued in Massachusetts.

Additional N. Y. Figures

Herewith are given the premiums and losses in New York state last year of those fire companies not included in last week's exhibit:

	Net Premiums	Losses Paid
Columbia, N. Y.	\$ 158,309	\$ 44,054
General, Wash.	1,043,224	251,438
Hudson	72,155	27,705
Imperial	90,553	32,067
Lincoln	2,236	363
No. West. F. & M.	190,329	105,350
Phoenix, Eng.	2,451,078	1,815,624
Skandia	325,638	130,219
Twin City	153,749	54,902
Union M. & G.	1,019,377	705,797
United Firemen's	151,118	76,569
Urbaine	2	396
Western, Kan.	7,467	6,009

W. Va. Premium Decline Slight

CHARLESTON, W. VA. — Deputy Commissioner Justice announces that collections of the 2 percent tax on insurance premiums for 1942 totaled \$973,291, a decline of less than 2 percent from the previous year, in spite of wartime conditions.

New York Agents' Meeting

The New York State Association of Local Agents is planning to hold its annual

meeting at the Hotel Syracuse, Syracuse, N. Y., May 10-11. The officers and directors believe that it is more important to hold a convention at this time than even during normal days because of the many demands that are arising on account of the war. This year the meeting will be along educational and informative lines.

Boston Prizes Awarded

BOSTON — The Insurance Library Association of Boston has awarded cash prizes contributed by Boston to students who completed the fire insurance discussion course held the past winter. The winners were Miss Elizabeth M. Powers and Miss Mary E. Doyle, Fireman's Fund; Miss Ruth E. Morgan, Standard Publishing Co., and William T. Schafer, Travelers.

NEWS BRIEFS

Harry Christine, 71, Washington, N. J., local agent, has rounded out 25 years as a representative of the Aetna Life companies. He has been in the insurance business more than 35 years.

Norway's contribution to the eventual winning of the war was outlined by Mathias J. Moe, Norwegian counsel in Philadelphia, at a luncheon meeting of the Camden County (N. J.) Insurance Agents Association.

S. A. Bodkin, Pittsburgh postmaster, spoke to the Insurance Women of Pittsburgh. The nominating committee recommended the reelection of the present officers, headed by President Ella R. Minnis, U. S. F. & G. The election will be held April 13.

Theodore McKeldin was the guest speaker at the March dinner meeting of the Insurance Women of Maryland, at which President Emma W. Jenkins pre-

sided. Clara A. MacCubbin, the newly elected first vice-president of the National Association of Insurance Women, was presented with a gold "MD" guard to be attached to her N.A.I.W. pin.

CANADIAN

Toronto Rejects Self-Insurance

TORONTO — After seeing what happened in Montreal, the city of Toronto has turned thumbs down on any self-insurance plan and city property will continue to be covered by regular fire insurance companies. Toronto's rejection is expected to influence other municipalities across the Dominion against such an idea.

It was stated in the discussion that Montreal had a fire loss of \$1,116,000 and only \$120,000 in the city insurance fund. That city is still paying for the loss.

Preventionists Meet May 20-22

The annual meetings of the Dominion Fire Prevention Association and Association of Canadian Fire Marshals will be held at the Seignior Club in Quebec May 20-22. W. L. Clairmont, Dominion fire commissioner, is executive officer of the Dominion Fire Prevention Association.

J. C. Corbin, 76, old-time Portland, Ore., agent, died after a short illness. He went to Portland in 1910 from Indiana. He started the agency which he continued under the name of the J. C. Corbin Company.

Alert!

Today you are seeking effective ways to protect your agency from the unusual circumstances coincident with the war. Reduced premium income resulting from fire rationing and the restriction on new car sales must be offset by other revenue. You must face and solve today's problems—stopping of new fire premiums due to curtailment of non-defense construction, shrinkage of present premiums due to dislocation and suspension of certain businesses, less insurance spending by the heavily-taxed middle-income group and the prospect of conducting your business without the use of your car.

The necessity for making improvements in all branches of agency operation has made you alert. You are receptive to the desirability of any changes which might step up your efficiency, or uncover new premium income possibilities. But—you know that before you can make any changes, make any new plans, you must first analyze your present methods, present conditions, and present opportunities.

Our booklet "Planned Progress" indicates the solution for many of today's pressing problems. It tells you how you can get a plan, similar in technique to the insurance survey, that will enable you to know your problems and how to solve them profitably.

The booklet "Planned Progress" is free. Sending for it does not obligate you. It invites the presentation of some facts that will be of inestimable value to you.

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MOTOR

Walnum Auto Head of Pearl's Chicago Branch

J. H. Walnum has been appointed automobile superintendent of Pearl's Chicago branch office, succeeding Thomas Fullerton, who recently entered the army and is at Ft. Belvoir, Va.

Mr. Walnum was for five years with D. F. Broderick, Inc., in Chicago before the office was closed. He was with Zurich as an underwriter for about six months before volunteering for army service. After seven months of army experience, he was given a medical discharge. He has been with Aero Underwriters since December.

New Va. Fire, Theft, Collision Rates

RICHMOND—The Virginia corporation commission has ordered new rates for automobile, fire, theft and collision insurance, effective June 1. Some increases and some decreases—for collision insurance based on gasoline ration cards—were provided. In the case of theft, the rates would be 7 percent lower, and on comprehensive, 1.5 percent lower.

The new collision schedule is the same as in other areas.

The order brings up to date old manual rates of 1932. A number of companies which are seeking authority to use rates other than those in the manual will be given a hearing April 8.

MARINE

Providence Wash. Gives Promotion to C. E. Hoopes

Anchor and Providence Washington have promoted Clayton E. Hoopes to the position of marine agency superintendent in the western marine department at Chicago, under C. Heath Barnard, western marine manager.

Mr. Hoopes was with North America from 1912 to 1929, serving in various capacities in the marine department. He was marine state agent in Ohio from 1924 to 1927, when he returned to the western marine department office in Chicago and acted in a supervisory capacity until leaving that company in 1929.

From 1929 to 1940 Mr. Hoopes was in the retail furniture business in LaCrosse, Wis., and joined the western marine department of Anchor and Providence Washington as marine special agent early in 1940.

Charts Marine Insurance Events

The New York insurance brokerage firm of Edward R. Hughes & Co. has got out a chronological chart of events concerning insurance, time charter rates and governmental regulations affecting

principally American hulls, crews and cargoes. This has been sent to approximately 1,000 of the leading steamship lines and corporations. It contains an interesting graph showing cargo war risk rates for some of the principal shipping routes. The graph shows that the peak on these rates was reached in July, 1942, and they have been tapering off since then.

Further War Risk Results

The marine war risk premiums and losses in 1942 of companies not included in the table printed last week are shown below:

	Premiums	Losses
General, Wash.	\$ 186,787	\$ 57,783
No. West F. & M.	199,532	167,502
Twin City	59,860	50,251
Union M. & G.	1,605,310	1,506,445

Hold 25th Anniversary Gathering

The Association of Marine Underwriters of the United States will hold its annual meeting at its headquarters in New York City April 5. It will be the 25th anniversary.

Directors of the Board of Underwriters of New York have appointed Oscar Valle correspondent at Aguadilla, P. R., and Manuel Eireos, Jr., at Sagua La Grande, Cuba, as acting sub-correspondent following the death of Manuel Eireos Conde. Representation at New Bedford, Mass., has been discontinued.

COMPANIES

(CONTINUED FROM PAGE 38)

040; loss res., \$3,237; liab. res., \$26,201; comp. res., \$13,074; guar. fund, \$125,000; surplus, \$60,024; dec., \$4,443. Experience:

	Net Premiums	Losses Paid
Auto liability	\$ 27,154	\$ 2,088
Other liability	2,397	227
Workmen's comp.	24,498	5,826
Fidelity	841	.....
Plate glass	1,615	502
Burglary and theft	691	11
Auto prop. damage	10,647	1,573
Auto collision	16,382	8,947
Other P. D. and coll.	73	.....
Other auto	14,117	7,079
Total	\$ 98,415	\$ 26,253

Home Mutuall, Inc.—Assets, \$1,355,855; inc., \$97,550; unearned prem., \$553,659; loss res., \$42,671; surplus, \$583,901; inc., \$59,304. Experience:

Fire	\$ 30,949	\$ 7,567
Tornado	37,419	20,005
Auto liability	350,313	142,191
Auto fire	37,356	12,109
Auto theft	29,884	9,494
Auto tornado	7,471	6,842
Auto medical	14,798	4,642
Cargo	22,491	12,896
Comprehensive	63,630	23,883
Auto prop. damage	233,745	102,328
Auto collision	165,315	.....
Total	\$ 993,376	\$ 423,859

Iowa Mutual Liability—Assets, \$3,074,286; inc., \$455,699; unearned prem., \$978,854; loss res., \$95,464; liab. res., \$494,111;

comp. res., \$276,922; surplus, \$844,721; inc., \$187,979. Experience:

	Net Premiums	Losses Paid
Accident	\$ 22,944	\$ 5,844
Auto liability	642,478	204,493
Other liability	83,781	5,423
Workmen's comp.	572,504	256,350
Plate glass	5,949	3,359
Auto prop. damage	299,567	119,763
Auto collision	335,151	180,016
Other P. D. and coll.	10,529	1,794
Other auto	279,335	104,846
Total	\$2,252,238	\$ 881,888

Mutual Casualty, N. Y.—Assets, \$356,921; dec., \$29,318; unearned prem., \$57,136; comp. res., \$114,761; surplus, \$142,676; inc., \$8,800. Experience:

Workmen's comp.	\$ 208,478	\$ 139,025
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Old American, Mo.—Assets, \$204,160; inc., \$29,182; unearned prem., \$74,354; loss res., \$11,093; capital, \$100,000; surplus, \$17,780; inc., \$7,352. Experience:

Accident & health	\$ 158,165	\$ 22,600
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Pacific Employers—Assets, \$11,750,827; inc., \$4,161,648; unearned prem., \$1,626,620; loss res., \$187,574; liab. res., \$574,545; comp. res., \$5,616,755; capital, \$500,000; surplus, \$1,000,000. Experience:

Health	\$ 3,921	\$ 1,938
Group A. & H.	220,776	126,306
Auto liability	643,165	211,199
Other liability	303,147	29,574
Workmen's comp.	9,955,189	3,041,116
Fidelity	6,985	908
Surety	46,197	2,134
Plate glass	16,044	4,649

Burglary and theft. 24,469 5,163
Auto prop. damage. 245,686 108,908
Auto collision. 378,351 194,192
Other P. D. and coll. 65,435 4,333
Other auto. 193,197 62,276
Total. \$12,102,561 \$3,792,695

Pennsylvania Casualty—Assets, \$3,735,460; inc., \$969,370; unearned prem., \$1,121,734; loss res., \$123,961; liab. res., \$900,492; comp. res., \$3,066; capital, \$1,000,000; surplus, \$253,602; dec., \$46,398. Experience:

	Net Premiums	Losses Paid
Accident & health	\$ 675,310	\$ 583,143
Auto liability	8,241,326	1,620,628
Other liability	62,558	7,166
Workmen's comp.	11,023	163
Auto prop. damage	1,436,590	743,649
Auto collision	17,545	12,834
Other P. D. and coll.	5,213	159
Civilian war injury pool	105	.....
Total	\$5,447,670	\$2,967,722

Prairie State Farmers, Ill.—Assets, \$126,650; inc., \$9,070; unearned prem., \$16,335; loss res., \$1,894; liab. res., \$16,123; surplus, \$86,346; inc., \$5,495. Experience:

Auto liability	\$ 14,202	\$ 3,912
Auto prop. damage	6,621	1,981
Auto collision	11,194	5,406
Other auto	4,026	1,155
Total	\$ 36,043	\$ 12,454

Union Auto. Indem., Ill.—Assets, \$1,062,655; inc., \$62,554; unearned prem., \$289,605; loss res., \$36,236; liab. res., \$289,605.

(CONTINUED ON NEXT PAGE)

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USE AND OCCUPANCY INLAND MARINE

Casualty Net Premiums and Losses Paid in INDIANA

(CONTINUED FROM PAGE 30)

	Total		Auto. Liab.		Other Liab.		Work. Comp.		Fidelity-Surety		Plate Glass		Burglary-Theft		Prop. D. & Coll.	
	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses	Premia.	Losses
Travelers Indem....	419,972	172,814	156,408	45,291	3,698	4,007	.....	.....	38,100	662	15,849	5,537	51,521	4,087	105,652	42,497
Trinity Universal....	238,795	64,790	53,892	15,905	6,352	962	39	.....	11,258	249	1,769	932	1,136	168	105,472	35,248
Union Auto Indem....	66,304	24,780	21,882	7,530	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	34,711	15,392
United Pacific.....	6,811	.....	.....	.....	.....	.....	.....	.....	6,811	.....	.....	.....	.....	.....	.....	.....
U. S. Cas.....	364,889	114,227	103,242	28,103	41,370	5,963	135,953	57,535	13,777	—227	2,727	1,193	12,195	1,489	42,593	17,586
U. S. F. & G.....	1,780,804	553,284	183,652	66,276	199,183	22,666	757,017	292,139	350,074	43,052	23,141	9,556	92,405	21,479	129,875	58,685
U. S. Guar.....	86,904	2,242	5,147	1,330	1,888	.....	344	104	75,406	—433	83	48	1,338	.....	2,584	1,293
Utica Mut.....	292	149	81	.....	6	.....	111	.....	.....	.....	.....	.....	.....	.....	94	149
Utilities.....	62,883	35,041	8,975	10,579	1,983	81	21,999	10,319	.....	.....	.....	.....	.....	.....	28,629	14,116
Western Cas. & Sur.	105,372	33,268	36,742	14,446	3,802	190	37,458	8,465	5,267	.....	1,239	865	1,567	172	19,079	9,128
Western Surety.....	3,492	.....	.....	.....	.....	.....	.....	.....	3,492	.....	.....	.....	.....	.....	.....	.....
Wolverine.....	266,378	100,395	95,802	40,294	266	.....	.....	.....	.....	.....	14	.....	426	.....	136,361	51,075
Yorkshire Indem....	24,622	958	516	.....	.....	.....	.....	.....	23,178	734	359	214	159	.....	298	.....
Zurich.....	294,917	133,850	45,847	38,487	44,395	6,388	143,275	59,060	.....	.....	2,417	808	4,687	919	23,806	13,326
Total, 1942.....	46,896,156*	17,783,105*	7,196,056	2,885,299	2,200,787	316,220	11,168,126	4,342,967	2,835,196	206,045	284,712	111,185	751,224	120,748	7,232,868	3,554,120
Totals, 1941.....	42,323,539	17,360,678	7,246,109	2,963,727	1,897,551	348,099	9,614,330	3,784,512	2,550,694	426,553	264,511	116,854	713,747	127,772	7,047,123	3,797,566
*Includes \$629,486 application fees.																
*Includes totals in accompanying tables of companies whose totals are not shown above.																

*Includes \$629,486 application fees.

*Includes totals in accompanying tables of companies whose totals are not shown above.

Other Business in Indiana in 1942

ACCIDENT AND HEALTH

	Premia.	Losses		Premia.	Losses
Accident & Casualty.....	87	.....	London Guarantee.....	4,623	997
Aetna Casualty.....	508	4	Loyal Protective Life.....	49,169	13,493
Aetna Life.....	833,749	448,474	Lumbermen's Mut. Cas.....	6,111	981
Allienghny Mut. Cas.....	2,980	846	Mammoth Life & Acci.....	62,154	21,128
Allienghny Life.....	3,226	188	Maryland Casualty.....	76,202	31,944
Albany.....	21	.....	Mass. Bonding.....	19,250	5,524
American Casualty.....	2,095	2,617	Mass. Indemnity.....	39,144	7,498
American Employers.....	2,348	738	Mass. Protective.....	304,443	147,750
American Income.....	82,683	31,369	Mercer Casualty.....	522	25
American Motorists.....	334	333	Metropolitan Casualty.....	20,446	9,110
American Mut. Liab.....	2,043	592	Metropolitan Life.....	1,481,547	1,013,298
American Reins.....	92	342	Michigan Mutual Liab.....	2,226	2,025
American States.....	37,678	1,131	Monarch Life.....	54,002	40,267
American Surety.....	233	.....	National A. & H. Pa.....	786,003	223,899
Atlas Mutual Life.....	73,239	20,627	National Casualty.....	82,854	29,798
Bankers Indemnity.....	270	11	National Life & Acci.....	237,510	94,659
Ben. U. Ry. Employ.....	371,278	208,820	New Amsterdam Cas.....	5,220	433
Buckeye Union.....	1,269	2,257	No. American Accident.....	151,514	46,390
Business Men's Assur.....	154,275	67,217	Occidental Life.....	2,780	19
Celina Mut. Cas.....	545	.....	Occidental Indem.....	2,028	488
Central Assurance.....	1,266	800	Ocean Accident.....	17,314	3,028
Central Surety.....	82	.....	Ohio Casualty.....	12,469	1,417
Century Indemnity.....	1,331	694	Ohio Farmers Indem.....	9,234	3,227
Church Memb. Rel. Assn.	87,718	26,684	Ohio State Life.....	600	941
Columbia Casualty.....	4,012	470	Old Equity.....	15,874	3,109
Columbian Natl. Life.....	5,394	2,122	Old Line Life.....	8,931	2,824
Columbus Mut. Life.....	8,850	2,919	Pacific Mutual Life.....	90,070	70,561
Combined Mut. Casualty.....	20,247	1,612	Paul Reverse Life.....	55,486	23,665
Commercial Casualty.....	48,587	21,250	Peerless Casualty.....	4,309	2,423
Conn. General Life.....	203,678	139,528	Penna. Casualty.....	19	.....
Continental Assur.....	70,646	50,742	Phoenix Indemnity.....	20,735	5,591
Continental Cas.....	648,677	284,572	Police & Firem. In. Assn.	49,758	40,965
Craftsman.....	28,177	13,698	Preferred Accident.....	24,127	4,036
Dearborn National.....	658	362	Progressive Life.....	2,941	200
Eagle Indemnity.....	1,896	80	Provident Life & Acci.....	114,337	36,289
Empire Life & Acci.....	378,139	122,941	Prudential.....	297,770	168,310
Employers Liability.....	11,500	2,657	Reliance Life.....	6,617	1,458
Employers Reins.....	50,383	11,208	Rex Health & Acci.....	93,680	24,704
Equitable Society.....	851,159	532,713	Royal Indemnity.....	2,655	281
Excelsior General Re.....	17,791	39,975	Rural Bkrs. Legion Life.....	198,133	48,000
Excelsior.....	7	.....	St. Paul-Mercury Ind.....	7,978	3,565
Federal Life.....	55,529	32,003	Security Mut. Cas.....	270	.....
Federal Life & Cas.....	12,774	3,452	Shelby Mut. Cas.....	19	.....
Fidelity & Casualty.....	14,420	2,328	Standard Accident.....	14,488	4,365
Fidelity Health & Acci.....	115,879	48,207	Standard Sur. & Cas.....	59	.....
Fireman's Fund Ind.....	890	133	State Auto. Mutual, O.....	37	.....
Franklin Life.....	2,395	337	Sun Indemnity.....	2,014	1,614
General Accident.....	5,941	1,196	Superior Life & Acci.....	15,926	5,368
General American Life.....	8,333	4,594	Travelers.....	1,102,884	525,748
General Casualty.....	324	.....	Union Mutual Life.....	8,368	4,052
General Reinsurance.....	14,639	2,845	United Benefit Life.....	7,043	1,529
Gibraltar Life.....	41,278	6,471	United Ill.....	331,930	88,851
Glens Falls Indemnity.....	6,900	888	U.S. Casualty.....	13,433	2,584
Globe Indemnity.....	15,074	8,802	U.S. F. & G.....	44,829	42,370
Great American Indem.....	2,461	372	U.S. Guarantee.....	115	.....
Great Northern Life.....	65,654	22,519	Utilities.....	1,295	20
Great-West Life.....	98	.....	Washington National.....	286,386	133,014
Guarantee Reserve Life.....	165,071	27,949	Western Cas. & Sur.....	215	.....
Hartford Accident.....	59,454	8,095	Wisconsin Natl. Life.....	22,628	8,419
Hilltop Casualty.....	160,651	50,990	Woodmen Accident, Neb.....	35	14
Illinois Bankers Life.....	55,654	17,598	Wdmn. Cen. Hlth. Neb.....	21,510	10,778
Illinois Mut. Cas.....	61,434	23,610	World Life & Accident.....	6,869	2,491
Income Guaranty.....	66,017	45,563	Zurich.....	30,487	14,862
Independence, Ky.....	44,713	9,691	Total, 1942.....	\$12,114,658	\$5,740,520
Indem. N. America.....	10,459	1,155	Total, 1941.....	\$9,794,828	\$5,014,976
Indiana Mutual Life.....	13,558	5,725			
Indiana Travelers.....	72,912	23,385			
Industrial Casualty.....	45,826	14,586			
Inter-Ocean Casualty.....	33,469	14,351			
Inter-State Bus. M. Acc.....	6,959	1,510			
Interstate Reserve Life.....	10,632	6,282			
Iowa Mut. Liab.....	10	.....		
Jeffersonville Mut. Prot.....	539	.....		
John Hancock Mut.....	66,564	42,849			
Ky. Cen. Life & Acci.....	204,734	77,162			
Ky. Home Mut. Life.....	3,688	1,953			
Liberty Mutual.....	144	.....		
London & Lanc. Ind.....	11,255	2,516			

STEAM BOILER, ENGINE & MACHINERY

Aetna Casualty.....	1,584	.....
American Employers.....	9,294	2,258
American Guar. & Liab.....	33,055	—318
American Reins.....	48	.....
Columbia Cas.....	19,908	711
Continental Cas.....	26,908	201
Eagle Indemnity.....	2,477	2,565
Employers Liab.....	64,345	3,853
European Gen. Reins.....	11,731	121
Excess.....	650	.....
Fidelity & Cas.....	36,917	3,540
General Accident.....	4,315	2,021
General Reinsur.....	10,080	.....

Weavers

ADJUSTERS! REDUCE YOUR FIRE CLAIMS!

Consult Us Before Settlements

We reweave to perfection Burns, Stains and Damages in Rugs (Oriental & Domestic), Table Cloths, Tapestries, Wearing Apparel and Upholstered Furniture. Finest Cabinet Refinishing of Furniture burnt by cigarettes.

All Work Guaranteed

AMERICAN WEAVING COMPANY

Est. 1910

5 North Wabash Ave. Bldg. 13th Floor Chicago

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We serve leading Companies and Adjusters throughout the Country. References gladly furnished.

COMPANIES

(CONT'D FROM PRECEDING PAGE)

\$220,013; surplus, \$453,635; inc. \$14,040.	
Experience:	
Auto liability.....	\$ 232,262 \$ 69,591
Auto prop. damage.....	106,114 40,957
Auto collision.....	165,504 77,938
Other auto.....	76,121 19,495
Total.....	\$ 580,001 \$ 207,981

United Services Auto. Tex.—Assets, \$2,786,153; inc. \$294,560; unearned prem., \$860,336; loss res., \$245,298; liab. res., \$692,945; cont. res., \$246,935; surplus, \$656,408; inc. \$106,285. Experience:	
Auto accident (personal injury).....	\$ 10,096 \$ 379
Auto fire.....	889
Auto theft.....	83
Auto liability.....	691,630 144,412
Auto fire and theft.....	26,283 5,223
Auto comprehensive.....	183,671 44,818
Auto tornado, wind, etc.....	1,744 219
Auto inland marine.....	1,559 1,792
Auto medical payments.....	7,738 71
Govt. service burglary and theft (house. effects).....	79,820 15,300

Govt. serv. fire (house. effects).....	44,662	20,934
Auto prop. damage.....	246,351	80,039
Auto collision.....	509,215	184,763
Total.....	\$1,803,741	\$ 498,013

Zurich—Assets, \$39,413,385; inc., \$2,318,937; unearned prem., \$6,440,263; loss res., \$963,060; liab. res., \$6,215,190; comp. res., \$6,708,950; capital, \$600,000; surplus, \$11,082,784; inc., \$549,203. Experience:

Accident.....	\$ 47,866	\$ 18,104
Health.....	4,274	3,033
Group A. & H.....	2,053,726	1,087,686
Auto liability.....	3,565,194	1,705,851
Other liability.....	2,545,698	658,134
Workmen's comp.....	6,198,606	3,120,129
Plate glass.....	173,808	83,617
Burglary and theft.....	458,871	97,093
Auto prop. damage.....	1,104,640	522,174
Auto collision.....	10,669	5,926
Other P. D. and coll.....	240,162	49,486
Total.....	\$16,403,514	\$7,351,233

Cravens, Dargan & Co. Changes

HOUSTON—Cravens, Dargan & Co. has made the following appointments: Roy Cox as brokerage manager of the life department; Frank Boling, as special agent in charge of the accident and sickness department, and Joseph W. Edwards as advertising and sales promotion manager. Mr. Cox formerly was with Aetna Life, and previously was Houston manager of Provident Life & Accident. Mr. Boling has been with the agency for more than a year. Mr. Edwards formerly was with the Erwin, Wasey & Co. and Tracy, Locke, Dawson advertising agencies.

Amend Mich. Auto Carriers' Bill

LANSING, MICH.—The Michigan senate has amended a bill broadening powers of automobile specialty companies to provide that "by and with consent of the commissioner," such carriers might insure against any other casualty hazards not prohibited by law nor exclusively delegated to any other class of company.

WORK FROM THE CENTER

The rich upstate New York market is best served out of Syracuse, with Hotel Syracuse as headquarters. A famous hotel, with a "business trained" staff. Exceptional facilities for the traveler.

HOTEL SYRACUSE
SYRACUSE, N. Y.

CONSERVE your TIRES and SHOES

with Hotel Mayfair's central downtown location... also save time and energy... stop at...
HOTEL Mayfair ST. LOUIS
Over 50% of all rooms \$3.50 or less single

Approved For Plant Protection

JUSTRITE

OILY WASTE CANS SAFETY CANS

The safety container for oily waste, rags and other flammable material.

For storing and handling explosive or flammable liquids with safety.

Approved by Underwriters' Lab., Inc., and Associated Factory Mutual Fire Ins. Cos.

JUSTRITE MANUFACTURING COMPANY
2067 N. Southport Ave., Chicago, Ill.



FIRE INSURANCE IN THE WAR

As the guns of our fighting men blaze on the battle fronts from Africa to the South Seas, fire insurance continues to play a vital role on the home front.

Months before our entrance into the war, the "industry which protects other industries" had quietly and effectively thrown its inspection and engineering facilities into the task of helping to safeguard the industrial plants of the nation from sabotage and carelessness. Losses in manpower and essential materials which would have been equivalent to serious military reverses have thus been prevented; substantial savings to taxpayers likewise effected.

Further, the agents and brokers of the fire insurance industry are bulwarks of strength on the civilian front. Without thought of profit to themselves, agents, brokers and companies alike have shown, in handling millions of dollars of War Damage insurance, how an essential industry can be mobilized effectively to carry on a vital war function in cooperation with the government.

Moreover, insurance in all its phases is being maintained in our national life, thus strengthening civilian morale on a vital home front and permitting greater concentration on the war effort. Insurance dollars are going into U. S. Treasury Victory Loan Bonds and the securities of war industries, thus helping to buy guns, planes, tanks, ships.

Finally, we take deep pride in stating that 35% of the male employees of The Home Insurance Company are now with the armed forces.

★ ★ ★

We submit herewith our annual statement. This year the figures are especially important, for they reflect a year of insurance in war time. Behind the dollars and cents lies a human story of even greater significance.

[Signature]
President

STATEMENT

December 31, 1942

ADMITTED ASSETS

Cash on Hand or in Banks and Trust	
Companies	\$ 20,215,068.12
United States Government Bonds	12,378,338.50
All Other Bonds and Stocks	71,248,522.76
First Mortgage Loans	383,779.32
Real Estate	3,879,315.95
Agents' Balances, less than 90 days due	7,666,365.78
Reinsurance	
Recoverable on Paid Losses	1,076,289.00
Other Admitted Assets	135,861.61
Total Admitted Assets	\$116,983,481.04

LIABILITIES

Reserve for Unearned Premiums	\$ 49,707,620.00
Reserve for Losses	11,017,422.00
Reserve for Taxes	4,521,522.00
Reserve for Miscellaneous Accounts	813,505.75
Funds Held under Reinsurance Treaties	59,045.61
Total Liabilities Except Capital \$	66,119,115.36
Capital	13,000,000.00
Surplus	35,864,365.68
Surplus as Regards Policyholders	50,864,365.68
Total	\$116,983,481.04

Note: Bonds carried at \$3,447,281.00 amortized value and cash \$50,000.00 in the above statement are deposited as required by law. All securities have been valued in accordance with the requirements of the National Association of Insurance Commissioners. On the basis of actual December 31st market values, total Admitted Assets would be increased to \$120,423,617.78 and Surplus to Policyholders would be increased to \$54,364,502.42.

DIRECTORS

LEWIS L. CLARKE	WILLIAM S. GRAY	CHARLES G. MEYER
WILLIAM L. DEBOST	WILFRED KURTH	
EDWIN A. BAYLES	GORDON S. RENTSCHLER	
ROBERT GOELET	HERBERT P. HOWELL	
FRANK E. PARKHURST	GEORGE MCANENY	
GUY CARY	HAROLD V. SMITH	HARVEY D. GIBSON
	FREDERICK B. ADAMS	

★ THE HOME ★
Insurance Company
NEW YORK

FIRE • AUTOMOBILE • MARINE INSURANCE

THE HOME, THROUGH ITS AGENTS AND BROKERS, IS AMERICA'S LEADING INSURANCE PROTECTOR OF AMERICAN HOMES AND THE HOMES OF AMERICAN INDUSTRY



THE Crum and Forster GROUP



FINANCIAL STATEMENT AS OF DECEMBER 31, 1942

ASSETS*

	UNITED STATES FIRE INS. CO.	NORTH RIVER INS. CO.	WESTCHESTER FIRE INS. CO.	ALLEMANNA FIRE INS. CO.	RICHMOND INS. CO.	U. S. BRANCH WESTERN ASSURANCE	U. S. BRANCH BRITISH AMERICA	SOUTHERN FIRE INS. CO.
Cash in Banks & Trust Companies	\$ 8,067,789	\$ 5,214,999	\$ 4,459,684	\$ 891,982	\$ 511,248	\$ 898,676	\$ 308,959	\$ 392,825
United States Government Bonds	11,317,829	7,691,019	5,378,448	1,622,623	1,909,906	1,734,906	903,859	500,021
Other Bonds and Stocks	15,358,635	10,192,661	7,907,099	1,786,052	2,141,659	1,749,199	1,350,149	919,446
Mortgage Loans on Real Estate (Less Reserves)	170,128	130,565	242,478	628,111	206,497	.....	.....	14,363
Real Estate	96,553	2,500	5,000	†420,535	†95,771	.....	.....	68,125
Premium Balances Receivable (Not over three months due)	1,791,684	838,899	1,217,499	219,929	81,775	258,355	56,146	49,709
Bills Receivable, Not Due	308,093	101,469	225,245	.....	19,379	.....	.....	.....
Interest Accrued	64,826	38,002	43,846	20,439	9,723	20,926	11,955	9,840
Other Assets	235,081	169,744	298,326	18,386	.....	42,128	.....	2,999
Total Admitted Assets	\$37,410,618	\$24,379,858	\$19,777,625	\$5,608,057	\$4,975,958	\$4,704,190	\$2,631,068	\$1,957,328

LIABILITIES

Reserve for Unearned Premiums	\$12,475,805	\$ 7,611,794	\$ 6,908,801	\$1,896,812	\$1,350,836	\$1,260,832	\$ 617,789	\$ 585,907
Reserve for Losses and Loss Expenses	4,022,849	2,668,074	3,625,868	375,358	231,975	758,542	150,529	72,632
Reserve for Taxes and Expenses	590,250	316,500	385,000	100,155	123,027	78,900	63,000	67,500
Dividends Declared and Unpaid	.....	.....	.....	.....	60,000	.....	.....	.....
Mortgage Reserve	.....	.....	.....	50,000	25,000	.....	.....	.....
Other Reserves	385,292	226,869	352,409	47,284	27,607	54,858	721	28,531
Capital	2,000,000	2,000,000	1,000,000	1,200,000	1,000,000	\$500,000	\$250,000	200,000
Net Surplus	17,936,422	11,556,621	7,505,547	1,938,448	2,157,513	2,051,058	1,549,029	1,002,758
Surplus to Policyholders	19,936,422	13,556,621	8,505,547	3,138,448	3,157,513	2,551,058	1,799,029	1,202,758
	\$37,410,618	\$24,379,858	\$19,777,625	\$5,608,057	\$4,975,958	\$4,704,190	\$2,631,068	\$1,957,328

*Securities in statements include amounts deposited with various states, as required by law, in the following amounts: United States Fire, \$3,317,695; North River, \$2,360,615; Westchester Fire, \$1,498,067; Allemannia Fire, \$257,815; Richmond, \$559,030; Western Assurance, \$674,877; British America, \$421,897; Southern Fire, \$255,968.

†Includes Home Office Building.

On the basis of December 31, 1942, Market quotations for all Bonds and Stocks owned, the Total Admitted Assets and Surplus would be increased by the following amounts: United States Fire, \$705,509; North River, \$603,633; Westchester Fire, \$339,214; Allemannia Fire, \$139,471; Richmond, \$171,569; Western Assurance, \$97,172; British America, \$109,168; Southern Fire, \$87,624.

§Statutory Deposit.

CRUM AND FORSTER, Managers

110 WILLIAM STREET, NEW YORK CITY

WESTERN DEPARTMENT SOUTHERN DEPARTMENT CAROLINAS DEPARTMENT PACIFIC DEPARTMENT ALLEGHENY DEPARTMENT
FREEPORT, ILLINOIS ATLANTA, GEORGIA DURHAM, NORTH CAROLINA SAN FRANCISCO, CALIFORNIA PITTSBURGH, PENNSYLVANIA

